

**LA TROBE UNIVERSITY**

**FORTY FOURTH**

**ANNUAL REPORT**

**OF**

**OPERATIONS TO PARLIAMENT**

**2009**



22 March 2010

The Honourable Bronwyn Pike, MP  
Minister for Skills and Workplace Participation  
Level 36  
121 Exhibition Street  
Melbourne Vic 3000

Dear Minister,

In accordance with the requirements of regulations under the Financial Management Act 1994, we hereby submit for your information and presentation to Parliament the Annual Report of La Trobe University for the year ending 31 December 2009.

This report was approved by the La Trobe University Council on 22 March 2010.

Yours sincerely,



**Mrs Sylvia Walton, AO**  
Chancellor



**LA TROBE UNIVERSITY**  
**Annual Report 2009**

**COMPLIANCE INDEX**

The *Annual Report* of La Trobe University is prepared in accordance with:

FMA -	<i>Financial Management Act 1994</i>
FRD	A-IFRS Financial Reporting Directions
SD	Standing Directions of the Minister for Finance issued under the <i>Financial Management Act 1994</i>
AAS	Australian Accounting Standards
AASB	Australian Accounting Standards Board
ETRA 2006 -	<i>Education and Training Reform Act 2006</i>
PAEC -	Decision of Public Accounts and Estimates Committee of Parliament
RUG -	Victorian Government response to the Review of University Governance
ESOS -	<i>Education Services for Overseas Students Act 2000</i>
DEST	Commonwealth Government Department of Education, Science and Training

No.	Clause	Disclosure	Page(s)
<b>STANDING DIRECTIONS FOR THE MINISTER FOR FINANCE (SD)</b>			
1	SD 4.2(g)	Report of Operations contains general information about the entity and its activities, highlights for reporting period and future initiatives and is prepared on a basis consistent with financial statements pursuant to the <i>Financial Management Act, 1994</i> .	1-48 & pages 5-69 Financial Statements
2	SD 4.2(h)	Report of Operations is prepared in accordance with Financial Reporting Directions	Covering letter
3	SD 4.2(j)	Report of Operations is signed and dated by Chancellor or equivalent and includes date of Council Meeting at which Annual Report was approved	Covering letter
4	SD 4.2(a)	Financial Statements are prepared in accordance with: <ul style="list-style-type: none"> <li>o Australian Accounting Standards (AAS and AASB standards) and other mandatory professional reporting requirements</li> <li>o Financial Reporting Directions</li> <li>o Business Rules</li> </ul>	Page 13 Financial Statements
5	SD 4.2(b)	Financial Statements available, including: <ul style="list-style-type: none"> <li>o Balance Sheet</li> <li>o Statement of Recognised Income and Expense</li> <li>o Cash Flows Statement</li> <li>o Notes to the financial statements</li> </ul>	Pages 15-69 Financial Statements
6	SD 4.2(c)	Signed and dated statement by Accountable Officer stating that financial statements: <ul style="list-style-type: none"> <li>o Present fairly the financial transactions during reporting period and the financial position at end of the period</li> <li>o Were prepared in accordance with Standing Direction 4.2 (c) and applicable Financial Reporting Directions</li> <li>o Comply with applicable Australian Accounting Standards (AAS and AASB standards) and other mandatory professional reporting requirements</li> </ul>	Page 13 Financial Statements
7	SD 4.2(d)	Financial Statements are expressed in the nearest dollar except where the total assets, or revenue, or expenses of the institution are greater than: <ul style="list-style-type: none"> <li>o \$10,000,000, the amounts shown in the financial statements may be expressed by reference to the nearest \$1,000</li> <li>o \$1,000,000,000, the amounts shown in the financial statements may be expressed by reference to the nearest \$100,000</li> </ul>	Page 31 Financial Statements
8	SD 4.2(e)	The financial statements were reviewed and recommended by the Audit Committee or Responsible Body prior to finalisation and submission	Page 13 Financial Statements

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## REPORT OF OPERATIONS

### GENERAL INFORMATION

#### 1. MANNER IN WHICH THE UNIVERSITY WAS ESTABLISHED

The University was established under the Victorian *La Trobe University Act 1964* ("the Act") and was Victoria's third university when it was officially opened by the Premier of Victoria on 8 March 1967.

Section 3 of the Act provides that the University is a body politic and corporate, and has perpetual succession and a common seal. As a body corporate, the University is capable of doing all acts and suffering all things that a body corporate can do and suffer at law. This includes suing and being sued and acquiring, holding and dealing with real and personal property for the purposes of the Act.

La Trobe University will be continued in existence under the La Trobe University Act 2009 which received royal assent on 1 December 2009. The La Trobe University Act 2009 commences operation on the date it is proclaimed or 1 January 2011 whichever is earlier.

#### 2. RELEVANT MINISTER

The responsible minister in the current Victorian government is the Minister for Skills and Workforce Participation, The Honourable Bronwyn Pike, MP.

#### 3. OBJECTIVES, FUNCTIONS, POWERS AND DUTIES

##### 3.1 Objects

The objects of the University set out in the Act are:

- (a) to serve the community and in particular the citizens of Victoria;
  - (i) by making knowledge available for the benefit of all; and
  - (ii) by providing an institution in which all enrolled students will have the opportunity of fitting themselves for life as well as becoming learned in a particular branch or branches of learning; and
  - (iii) to promote critical enquiry within the university and in the general community; and
  - (iv) to aid by research and other means the advancement of knowledge and the pursuit of the benefits of its practical application;
- (b) in particular:
  - (i) to provide facilities for study and education and to give instruction and training in such branches of learning as may from time to time be prescribed by the Statutes;
  - (ii) to foster by teaching study and research the advancement of learning and the dissemination of knowledge;
  - (iii) to foster the general welfare and development of all enrolled students; and
  - (iv) to confer or grant after examination the several degrees of Bachelor, Master and Doctor and such other degrees, diplomas and other awards as are prescribed.
- (c) to provide such facilities for the aforesaid objects as the Council deems necessary or conducive for their attainment.

##### 3.2 Powers and Duties

The La Trobe University Act 1964 provides the broad framework for governance and organisation of the University.

- (1) Section 6 prescribes the Council as the governing authority of the University.
- (2) Section 19 sets out the responsibilities of Council members.
- (3) Section 21 provides for the appointment of the Vice-Chancellor by Council
- (4) Section 23 empowers the Council to confer any degree or grant any diploma or other award to a student of the University and gives power to revoke any such degree, diploma or other award.
- (5) Section 24 enables Council to delegate powers or authority to committees or to any officer of the University
- (6) Section 27 provides for the establishment of the Academic Board.

- (7) Section 30 gives the Council power to make Statutes and Regulations for or with respect to all matters governing the University.
- (8) Section 33 deals with the application of funds of the University
- (9) Section 36 regulates the acquisition and disposal of property by the University
- (10) Sections 37A to 37C regulate the formation and auditing of companies.

### **3.3 The defining features of the University**

#### ***Vision***

La Trobe University will continue to enhance its profile nationally and internationally and will achieve wide recognition for delivering socially responsible, inclusive, relevant and radical learning, teaching and research.

## **4. NATURE AND RANGE OF SERVICES, PEOPLE AND COMMUNITIES SERVED**

### **4.1 University Campuses**

In 2008, La Trobe University had campuses at: Albury/Wodonga, Beechworth, Bendigo, Bundoora, City - Franklin Street, Mildura and Shepparton.

La Trobe University consists of five multi-campus Faculties, each offering a broad range of study options in a variety of disciplines:

- Faculty of Education
- Faculty of Health Sciences
- Faculty of Humanities and Social Sciences
- Faculty of Law and Management
- Faculty of Science, Technology and Engineering

### **4.2 University Committees**

#### **Council**

The principal governing body of the University is the Council. The Council is composed of the Chancellor, the Vice-Chancellor, the Chair of the Academic Board, 3 persons elected by and from the staff of the University, 2 persons elected by and from the enrolled students of the University, 6 persons appointed by the Governor in Council, 1 person appointed by the Minister administering the Act and 6 other persons appointed by the Council.

The Vice-Chancellor is the Chief Executive Officer of the University (section 23 of the Act), and is responsible to Council for the discharge of his or her powers, functions and duties.

Under section 6 of the Act, the Council has the entire direction and superintendence of the University. Some of the Council's more important responsibilities and functions under the Act include:

- making Statutes and regulations for or with respect to all matters concerning the University (section 30);
- appointing and monitoring the performance of the Vice-Chancellor (section 6);
- approving the mission and strategic direction of the University (section 6);
- approving the annual budget and business plan of the University (section 6);
- overseeing and reviewing the management of the University and its performance (section 6);
- establishing the policy and procedural principles for the operation of the University (section 6);
- overseeing and monitoring the assessment and management risk across the University (section 6);
- overseeing and monitoring the academic activities of the University (section 6);
- conferring and granting degrees, diplomas and other academic awards to students (section 23).

The Council is also empowered under section 24 of the Act to delegate powers, authority, duties and functions to any member of the Council, or to any officer or committee of the University.

#### **University Committees**

Academic Board

Academic Committee  
Academic Misconduct Review Committee  
Academic Progress Review Committee  
Agenda Committee of Council  
Albury-Wodonga Campus Regional Advisory Board  
Animal Ethics Committee  
Bendigo Campus Regional Advisory Board  
Children's Centre Management Committee  
Committee for Equality, Diversity and Wellbeing  
Committee on Outside Studies Programs  
Community Awards Committee  
Corporate Governance and Audit Committee  
Council  
Council Nominations Committee  
Curriculum, Teaching and Learning Committee  
Disability Advisory Committee  
Estates Planning Committee  
Executive Occupational Health and Safety Committee  
Faculty Equal Opportunity Committee  
Non-Faculty Equal Opportunity Committee  
Finance and Resources Committee  
Genetic Manipulation Supervisory Committee  
Guild Board  
Greek Archives Project Committee  
Higher Degrees Appeals Committee  
Higher Degrees Committee (Research)  
Higher Doctorates Committee  
Honorary Awards Committee  
Honours Year Grants Committee  
Information and Communication Technology Policy Committee  
International Scholarships Committee  
International Strategy Committee  
La Trobe University Bookshop Board of Management  
La Trobe University Foundation Committee  
Library Committee  
Mildura Campus Regional Advisory Board  
Publications Committee  
Proctorial Board  
Planning and Resources Committee  
Regional Committee  
Remuneration Committee  
Research and Graduate Studies Committee  
Senior Staff Forum  
Shepparton Campus Regional Advisory Board  
Staff Development Committee  
Student Admissions, Retention and Success Committee  
Student Engagement Committee  
Students' Loan Fund Metropolitan Applications' Committee  
Students' Loan Fund Standing Committee  
Student Services Advisory Group  
Student Services Committee  
University Human Ethics Committee

#### **4.3 Courses offered in 2009**

This list includes courses offered by La Trobe University via coursework and research. Many of the Bachelor degrees are offered to Honours level and in double degree combinations with programs at both Bachelor and Masters level. Some Bachelor degrees are only offered as part of a combined degree structure.

Advanced Diploma in Nursing  
 Diploma in Business  
 Diploma in Languages  
 La Trobe University Diploma in University Administration  
 Bachelor of Accounting  
 Bachelor of Agricultural Science  
 Bachelor of Animal and Veterinary Biosciences  
 Bachelor of Applied Science  
 Bachelor of Arts  
 Bachelor of Arts (Natural Resources Education)  
 Bachelor of Arts (Nature Tourism)  
 Bachelor of Arts (Outdoor Education)  
 Bachelor of Arts (Outdoor Environmental Education)  
 Bachelor of Arts (Outdoor Recreation Education)  
 Bachelor of Asian Studies  
 Bachelor of Biological Sciences  
 Bachelor of Biological Sciences (Advanced Science)  
 Bachelor of Biomedical Science  
 Bachelor of Biotechnology and Cell Biology  
 Bachelor of Business  
 Bachelor of Business (Hospitality Management)  
 Bachelor of Business (International Supply Chain Management)  
 Bachelor of Business (Sport and Leisure Management)  
 Bachelor of Business (Tourism and Hospitality)  
 Bachelor of Civil Engineering  
 Bachelor of Computer Science  
 Bachelor of Computer Science in Games Technology  
 Bachelor of Computer Systems Engineering  
 Bachelor of Conservation Biology and Ecology  
 Bachelor of Creative Arts  
 Bachelor of Economics  
 Bachelor of Education  
 Bachelor of Educational Studies  
 Bachelor of Electronic Engineering  
 Bachelor of Electronic Technology  
 Bachelor of Engineering  
 Bachelor of Ergonomics  
 Bachelor of Ergonomics, Safety and Health  
 Bachelor of Finance  
 Bachelor of Graphic Design  
 Bachelor of Health Information Management  
 Bachelor of Health Sciences  
 Bachelor of Human Nutrition  
 Bachelor of Human Services  
 Bachelor of Information Systems  
 Bachelor of Information Technology  
 Bachelor of Information Technology (Professional)  
 Bachelor of International Business  
 Bachelor of International Development  
 Bachelor of International Relations  
 Bachelor of Journalism  
 Bachelor of Laws  
 Bachelor of Legal Studies  
 Bachelor of Media Studies  
 Bachelor of Medical Science  
 Bachelor of Medicinal Chemistry  
 Bachelor of Midwifery  
 Bachelor of Nanotechnology  
 Bachelor of Nursing  
 Bachelor of Nursing Science  
 Bachelor of Occupational Therapy  
 Bachelor of Oral Health Science  
 Bachelor of Pastoral Care  
 Bachelor of Pharmacy  
 Bachelor of Physical and Health Education  
 Bachelor of Physiotherapy  
 Bachelor of Psychological Science  
 Bachelor of Public Health  
 Bachelor of Science  
 Bachelor of Science Education  
 Bachelor of Science in Environmental Management and Ecology  
 Bachelor of Social Work  
 Bachelor of Software Engineering  
 Bachelor of Urban, Rural and Environmental Planning  
 Bachelor of Visual Arts  
 Graduate Certificate in Acute Care Nursing  
 Graduate Certificate in Aged Care Services Management  
 Graduate Certificate in Art, Community and Cultural Education  
 Graduate Certificate in Breast Cancer Nursing  
 Graduate Certificate in Business Administration  
 Graduate Certificate in Cancer Nursing  
 Graduate Certificate in Cardiac Nursing  
 Graduate Certificate in Care Co-Ordination (Nursing)  
 Graduate Certificate in Child and Family Practice  
 Graduate Certificate in Clinical Nursing Education

Graduate Certificate in Community Planning and Development  
Graduate Certificate in Community Practice  
Graduate Certificate in Computing  
Graduate Certificate in Conflict Resolution  
Graduate Certificate in Corporate Responsibility  
Graduate Certificate in Creative Writing  
Graduate Certificate in Critical Care Nursing  
Graduate Certificate in Deaf Studies  
Graduate Certificate in E-Business  
Graduate Certificate in Education  
Graduate Certificate in Education (LOTE)  
Graduate Certificate in Education (Professional Development)  
Graduate Certificate in Emergency Nursing  
Graduate Certificate in Environmental Health  
Graduate Certificate in Family Therapy  
Graduate Certificate in Family Therapy in Psychiatry  
Graduate Certificate in Fraud Investigation  
Graduate Certificate in Gerontic Nursing  
Graduate Certificate in Gerontology  
Graduate Certificate in Global Business Law  
Graduate Certificate in Health Policy  
Graduate Certificate in Health Promoting Palliative Care  
Graduate Certificate in Health Promotion  
Graduate Certificate in Health Services Management  
Graduate Certificate in Higher Education Curriculum, Teaching and Learning  
Graduate Certificate in Humanities and Social Sciences  
Graduate Certificate in Information Systems Management  
Graduate Certificate in Intensive Care Nursing  
Graduate Certificate in Journalism  
Graduate Certificate in Management  
Graduate Certificate in Management (Technology Management)  
Graduate Certificate in Media Studies  
Graduate Certificate in Mental Health Nursing  
Graduate Certificate in Microelectronics  
Graduate Certificate in Musculoskeletal Physiotherapy  
Graduate Certificate in Narrative Therapy  
Graduate Certificate in Neonatal Intensive Care Nursing  
Graduate Certificate in Neuroscience Nursing

Graduate Certificate in Nursing (Acute Care)  
Graduate Certificate in Nursing (Breast Care)  
Graduate Certificate in Nursing (Cancer/Palliative Care)  
Graduate Certificate in Nursing (Cardiac Care)  
Graduate Certificate in Nursing (Critical Care)  
Graduate Certificate in Nursing (Emergency Care)  
Graduate Certificate in Nursing (Intensive Care)  
Graduate Certificate in Nursing (Neonatal Intensive Care)  
Graduate Certificate in Nursing (Perianaesthetic Care)  
Graduate Certificate in Nursing (Perioperative Care)  
Graduate Certificate in Nursing (Renal Care)  
Graduate Certificate in Nursing (Spinal Cord Injury)  
Graduate Certificate in Nursing (Urological and Continence)  
Graduate Certificate in Occupational Health and Safety  
Graduate Certificate in Oral Health  
Graduate Certificate in Orthopaedic Nursing  
Graduate Certificate in Outdoor and Environmental Education  
Graduate Certificate in Palliative Care Nursing  
Graduate Certificate in Performing Arts (Primary)  
Graduate Certificate in Perianaesthetic Nursing  
Graduate Certificate in Perioperative Nursing  
Graduate Certificate in Professional Practice Development  
Graduate Certificate in Public and Community Health  
Graduate Certificate in Public Health  
Graduate Certificate in Quality Improvement for Primary Care Services  
Graduate Certificate in Rehabilitation Nursing  
Graduate Certificate in Renal Nursing  
Graduate Certificate in Rural and Regional Planning  
Graduate Certificate in Service Co-Ordination and Rehabilitation

Graduate Certificate in Special Education and Human Services	Graduate Diploma in Environmental Health
Graduate Certificate in Spinal Nursing	Graduate Diploma in Environmental Management
Graduate Certificate in Sports Physiotherapy	Graduate Diploma in Family Law Mediation
Graduate Certificate in Systemic Supervision, Consultation and Training	Graduate Diploma in Fraud Investigation
Graduate Certificate in TESOL	Graduate Diploma in Health Management
Graduate Certificate in Urological and Continence Nursing	Graduate Diploma in Hospitality Management
Graduate Certificate in Web Technology	Graduate Diploma in Human Services
Graduate Certificate of Wine and Wine Appreciation	Graduate Diploma in Humanities
Postgraduate Certificate in Complex Community Care	Graduate Diploma in Humanities and Social Sciences
Postgraduate Certificate in Occupational Therapy	Graduate Diploma in Industry Training and Education
Postgraduate Certificate in Occupational Therapy (Paediatrics)	Graduate Diploma in Information Systems Management
Graduate Diploma in Accounting	Graduate Diploma in Information Technology
Graduate Diploma in Adult Literacy and Basic Education	Graduate Diploma in International Development
Graduate Diploma in Advanced Computing	Graduate Diploma in Journalism
Graduate Diploma in Art Therapy	Graduate Diploma in Law
Graduate Diploma in Art, Community and Cultural Education	Graduate Diploma in Law and Legal Studies
Graduate Diploma in Arts	Graduate Diploma in LOTE Teaching
Graduate Diploma in Business Administration	Graduate Diploma in Management
Graduate Diploma in Business Studies	Graduate Diploma in Management (Technology Management)
Graduate Diploma in Child and Family Practice Leadership	Graduate Diploma in Mathematical and Information Science
Graduate Diploma in Community Planning and Development	Graduate Diploma in Media Studies
Graduate Diploma in Computer Science	Graduate Diploma in Orientation and Mobility
Graduate Diploma in Computing	Graduate Diploma in Orthoptic Studies
Graduate Diploma in Conflict Resolution	Graduate Diploma in Outdoor and Environmental Education
Graduate Diploma in Counselling and Human Services	Graduate Diploma in Psychology
Graduate Diploma in Creative Writing	Graduate Diploma in Public and Community Health
Graduate Diploma in Deaf Studies (Language)	Graduate Diploma in Rural and Regional Planning
Graduate Diploma in Deaf Studies (LOTE)	Graduate Diploma in Special Education and Human Services
Graduate Diploma in Deaf Studies (Teaching)	Graduate Diploma in Sport and Leisure Management
Graduate Diploma in Econometrics	Graduate Diploma in Student Welfare
Graduate Diploma in Economics	Graduate Diploma in Technology Education
Graduate Diploma in Education (Middle Years)	Graduate Diploma in TESOL
Graduate Diploma in Education (P-12)	Graduate Diploma in Tourism Management
Graduate Diploma in Education (Primary)	Graduate Diploma in Vocational Education and Training
Graduate Diploma in Education (Secondary)	Graduate Diploma in Web Technology
Graduate Diploma in Educational Administration	Graduate Diploma of Wine and Wine Appreciation
Graduate Diploma in Educational Studies	Postgraduate Diploma in Accounting

Postgraduate Diploma in Agricultural Science	Postgraduate Diploma in Nursing (Perianaesthetic Care)
Postgraduate Diploma in Biochemistry	Postgraduate Diploma in Nursing (Perioperative Care)
Postgraduate Diploma in Biotechnology and Bioinformatics	Postgraduate Diploma in Nursing (Renal Care)
Postgraduate Diploma in Botany	Postgraduate Diploma in Nursing (Research Methods)
Postgraduate Diploma in Chemistry	Postgraduate Diploma in Nursing (Spinal Cord Injury)
Postgraduate Diploma in Cinema and Media Studies	Postgraduate Diploma in Nursing (Urological and Continence)
Postgraduate Diploma in Cinema Studies	Postgraduate Diploma in Nursing Science
Postgraduate Diploma in Computer Science	Postgraduate Diploma in Nursing Science in Acute Care
Postgraduate Diploma in Economics	Postgraduate Diploma in Nursing Science in Breast Care
Postgraduate Diploma in Electronic Engineering	Postgraduate Diploma in Nursing Science in Cancer Care
Postgraduate Diploma in Environmental Management and Ecology	Postgraduate Diploma in Nursing Science in Cardiac Care
Postgraduate Diploma in Forensic Science	Postgraduate Diploma in Nursing Science in Clinical Nursing Education
Postgraduate Diploma in Genetics	Postgraduate Diploma in Nursing Science in Community Practice
Postgraduate Diploma in Gerontology	Postgraduate Diploma in Nursing Science in Critical Care
Postgraduate Diploma in Health Policy	Postgraduate Diploma in Nursing Science in Emergency Care
Postgraduate Diploma in Health Promoting Palliative Care	Postgraduate Diploma in Nursing Science in Gerontic Nursing
Postgraduate Diploma in Health Promotion	Postgraduate Diploma in Nursing Science in Home and Community
Postgraduate Diploma in Health Research Methodology	Postgraduate Diploma in Nursing Science in Intensive Care
Postgraduate Diploma in Health Services Management	Postgraduate Diploma in Nursing Science in Neonatal Intensive Care Nursing
Postgraduate Diploma in Human Communication Sciences	Postgraduate Diploma in Nursing Science in Neuroscience Nursing
Postgraduate Diploma in Human Resource Management	Postgraduate Diploma in Nursing Science in Orthopaedics
Postgraduate Diploma in Marketing	Postgraduate Diploma in Nursing Science in Palliative Care
Postgraduate Diploma in Mathematics	Postgraduate Diploma in Nursing Science in Perioperative Care
Postgraduate Diploma in Media Studies	Postgraduate Diploma in Nursing Science in Rehabilitation
Postgraduate Diploma in Microbiology	Postgraduate Diploma in Nursing Science in Renal Nursing
Postgraduate Diploma in Microelectronics	Postgraduate Diploma in Nursing Science in Spinal Nursing
Postgraduate Diploma in Midwifery Science	Postgraduate Diploma in Nursing Science in Urological and Continence Nursing
Postgraduate Diploma in Nursing	
Postgraduate Diploma in Nursing (Acute Care)	
Postgraduate Diploma in Nursing (Breast Care)	
Postgraduate Diploma in Nursing (Cancer/Palliative Care)	
Postgraduate Diploma in Nursing (Cardiac Care)	
Postgraduate Diploma in Nursing (Critical Care)	
Postgraduate Diploma in Nursing (Emergency Care)	
Postgraduate Diploma in Nursing (Intensive Care)	
Postgraduate Diploma in Nursing (Neonatal Intensive Care)	

Postgraduate Diploma in Occupational Health and Safety	Master of Civil Engineering (Sustainable Infrastructure)
Postgraduate Diploma in Physics	Master of Clinical Family Therapy
Postgraduate Diploma in Psychology	Master of Clinical Neuropsychology
Postgraduate Diploma in Public Health	Master of Clinical Nursing
Postgraduate Diploma in Rehabilitation Studies	Master of Clinical Psychology
Postgraduate Diploma in Science	Master of Commercial Law
Postgraduate Diploma in Spinal Nursing	Master of Community Planning and Development
Postgraduate Diploma in Statistics	Master of Computer Networks
Postgraduate Diploma in Tourism Management	Master of Computer Science
Postgraduate Diploma in Wine Production	Master of Conflict Resolution
Postgraduate Diploma in Zoology	Master of Counselling and Human Services
Postgraduate Diploma of Nursing Science in Child, Family and Community	Master of Counselling Psychology
Postgraduate Diploma of Nursing Science in Mental Health	Master of Couple and Relationship Counselling
Postgraduate Diploma of Nursing Science in Wound Prevention and Repair	Master of Education
Master of Biomedical Engineering	Master of Education (Applied Learning)
Master of Clinical Prosthetics and Orthotics	Master of Educational Leadership and Management
Master of Dentistry	Master of Electronic Engineering
Master of Health Information Management	Master of Electronic Systems and Network Engineering
Master of Microelectronic Engineering	Master of Engineering in Pavements
Master of Occupational Therapy Practice	Master of Ergonomics
Master of Orthoptics	Master of Financial Analysis
Master of Physiotherapy Practice	Master of Gerontology
Master of Podiatric Practice	Master of Gestalt Therapy
Master of Social Work	Master of Global Business Law
Master of Speech Pathology	Master of Global Communications
Master of Telecommunication Engineering	Master of Health Administration
Master of Accounting and Financial Management	Master of Health Psychology
Master of Adult Education	Master of Health Science
Master of Applied Linguistics	Master of Health Sciences in Public Health Practice
Master of Archaeology	Master of Information Technology (Intelligent Systems and Internet Computing)
Master of Art Therapy	Master of Information and Communication Technology
Master of Arts	Master of Information Systems
Master of Arts (Community Development)	Master of Information Systems Management
Master of Arts (Education)	Master of Information Technology
Master of Arts in Student Welfare and Guidance	Master of Information Technology (Computer Networks)
Master of Biotechnology	Master of Information Technology (Software Engineering)
Master of Biotechnology and Bioinformatics	Master of International Business
Master of Business (Information Systems)	Master of International Business and Law
Master of Business (Management)	Master of International Policy Studies
Master of Business Administration	Master of International Relations
Master of Business Administration (Technology Management)	Master of Islamic Banking and Finance
Master of Business Information Management and Systems	Master of Laws
Master of Chemical Sciences	Master of Laws in Global Business Law

Master of Laws International	Master of Teaching English to Speakers of Other Languages (TESOL)
Master of Linguistics	Master of Technology in Pavements
Master of Marketing Management	Master of Technology in Project Management
Master of Midwifery	Master of Telecommunications and Network Engineering
Master of Midwifery Science	Master of Tourism
Master of Mobile and Pervasive Computing	Master of Wine and Wine Appreciation
Master of Musculoskeletal Physiotherapy	Master of Agricultural Science
Master of Nanotechnology	Master of Applied Science
Master of Nursing	Master of Business
Master of Nursing (Acute Care)	Master of Commerce
Master of Nursing (Breast Care)	Master of Economics
Master of Nursing (Cancer/Palliative Care)	Master of Engineering
Master of Nursing (Cardiac Care)	Master of Psychological Science
Master of Nursing (Critical Care)	Master of Science
Master of Nursing (Emergency Care)	Master of Visual Arts
Master of Nursing (Intensive Care)	Doctor of Science
Master of Nursing (Neonatal Intensive Care)	Doctor of Nursing
Master of Nursing (Nurse Practitioner)	Doctor of Psychology (Counselling Psychology)
Master of Nursing (Perianaesthetic Care)	Doctor of Psychology in Clinical Neuropsychology
Master of Nursing (Perioperative Care)	Doctor of Psychology in Clinical Psychology
Master of Nursing (Renal Care)	Doctor of Psychology in Health Psychology
Master of Nursing (Research Methods)	Doctor of Clinical Neuropsychology
Master of Nursing (Spinal Cord Injury)	Doctor of Clinical Psychology
Master of Nursing (Urological and Continence)	Doctor of Clinical Science
Master of Nursing Science	Doctor of Conflict Resolution
Master of Nursing Science in Child, Family and Community	Doctor of Counselling Psychology
Master of Nursing Studies	Doctor of Education
Master of Occupational Health	Doctor of Health Psychology
Master of Occupational Therapy	Doctor of Juridical Science
Master of Outdoor and Environmental Education	Doctor of Medicine
Master of Physiotherapy	Doctor of Physiotherapy
Master of Professional Accounting	Doctor of Public Health
Master of Professional Practice Development	Doctor of Social Work
Master of Psychology (Counselling Psychology)	Doctor of Philosophy
Master of Public Health	Advanced Diploma in Nursing
Master of Science and Technology Education	Diploma in Languages
Master of Science in Physical Sciences	La Trobe University Diploma in University Administration
Master of Sign Language (Interpreting)	Bachelor of Agricultural Science
Master of Sign Language (Linguistics)	Bachelor of Animal and Veterinary Biosciences
Master of Software Engineering	Bachelor of Applied Science
Master of Special Education	Bachelor of Archaeology
Master of Sport Business	Bachelor of Arts
Master of Sports Physiotherapy	Bachelor of Arts (Natural Resources Education)
Master of Statistical Science	Bachelor of Arts (Nature Tourism)
Master of Teaching	Bachelor of Arts (Outdoor Education)
Master of Teaching (Mathematics Education)	Bachelor of Arts (Outdoor Environmental Education)

Bachelor of Arts (Outdoor Recreation Education)  
 Bachelor of Arts Education  
 Bachelor of Arts in Contemporary European Studies  
 Bachelor of Asian Studies  
 Bachelor of Biological Sciences  
 Bachelor of Biological Sciences (Advanced Science)  
 Bachelor of Biomedical Science  
 Bachelor of Biotechnology and Cell Biology  
 Bachelor of Business  
 Bachelor of Business (Hospitality Management)  
 Bachelor of Business (International Supply Chain Management)  
 Bachelor of Business (Sport and Leisure Management)  
 Bachelor of Business (Tourism and Hospitality)  
 Bachelor of Business (Tourism Management)  
 Bachelor of Chemical Science  
 Bachelor of Chemical Sciences  
 Bachelor of Civil Engineering  
 Bachelor of Commerce  
 Bachelor of Computer Science  
 Bachelor of Computer Science in Games Technology  
 Bachelor of Computer Systems Engineering  
 Bachelor of Conservation Biology and Ecology  
 Bachelor of Creative Arts  
 Bachelor of Economics  
 Bachelor of Education  
 Bachelor of Educational Studies  
 Bachelor of Electronic Engineering  
 Bachelor of Electronic Technology  
 Bachelor of Engineering  
 Bachelor of Ergonomics  
 Bachelor of Ergonomics, Safety and Health  
 Bachelor of Finance  
 Bachelor of Graphic Design  
 Bachelor of Health information Management  
 Bachelor of Health Sciences  
 Bachelor of Human Nutrition  
 Bachelor of Information Systems  
 Bachelor of Information Technology  
 Bachelor of Information Technology (Professional)  
 Bachelor of International Business  
 Bachelor of International Development  
 Bachelor of International Relations  
 Bachelor of Journalism  
 Bachelor of Laws  
 Bachelor of Legal Studies  
 Bachelor of Media Studies  
 Bachelor of Medical Science  
 Bachelor of Medicinal Chemistry  
 Bachelor of Nanotechnology  
 Bachelor of Nursing  
 Bachelor of Nursing Science  
 Bachelor of Occupational Therapy  
 Bachelor of Oral Health Science  
 Bachelor of Pastoral Care  
 Bachelor of Pharmacy  
 Bachelor of Physical and Health Education  
 Bachelor of Physical and Outdoor Education  
 Bachelor of Physiotherapy  
 Bachelor of Prosthetics and Orthotics  
 Bachelor of Psychological Science  
 Bachelor of Public Health  
 Bachelor of Science  
 Bachelor of Science Education  
 Bachelor of Science in Environmental Management and Ecology  
 Bachelor of Social Sciences  
 Bachelor of Social Work  
 Bachelor of Software Engineering  
 Bachelor of Urban, Rural and Environmental Planning  
 Bachelor of Visual Arts  
 Graduate Certificate in Acute Care Nursing  
 Graduate Certificate in Aged Care Services Management  
 Graduate Certificate in Art, Community and Cultural Education  
 Graduate Certificate in Breast Cancer Nursing  
 Graduate Certificate in Business Administration  
 Graduate Certificate in Cancer Nursing  
 Graduate Certificate in Cardiac Nursing  
 Graduate Certificate in Care Co-ordination (Nursing)  
 Graduate Certificate in Clinical Nursing Education  
 Graduate Certificate in Community Nursing  
 Graduate Certificate in Community Practice  
 Graduate Certificate in Computing  
 Graduate Certificate in Conflict Resolution  
 Graduate Certificate in Creative Writing  
 Graduate Certificate in Critical Care Nursing  
 Graduate Certificate in Deaf Studies  
 Graduate Certificate in E-Business

Graduate Certificate in Education  
 Graduate Certificate in Education (LOTE)  
 Graduate Certificate in Education  
 (Professional Development)  
 Graduate Certificate in Emergency Nursing  
 Graduate Certificate in Environmental  
 Health  
 Graduate Certificate in Family Therapy  
 Graduate Certificate in Family Therapy in  
 Psychiatry  
 Graduate Certificate in Fraud investigation  
 Graduate Certificate in Gerontic Nursing  
 Graduate Certificate in Gerontology  
 Graduate Certificate in Global Business  
 Law  
 Graduate Certificate in Health Policy  
 Graduate Certificate in Health Promoting  
 Palliative Care  
 Graduate Certificate in Health Promotion  
 Graduate Certificate in Health Services  
 Management  
 Graduate Certificate in Higher Education  
 Graduate Certificate in Humanities and  
 Social Sciences  
 Graduate Certificate in Intensive Care  
 Nursing  
 Graduate Certificate in Journalism  
 Graduate Certificate in Management  
 Graduate Certificate in Management  
 (Technology Management)  
 Graduate Certificate in Media Studies  
 Graduate Certificate in Mental Health  
 Nursing  
 Graduate Certificate in Microelectronics  
 Graduate Certificate in Musculoskeletal  
 Physiotherapy  
 Graduate Certificate in Narrative Therapy  
 Graduate Certificate in Neonatal intensive  
 Care Nursing  
 Graduate Certificate in Neuroscience  
 Nursing  
 Graduate Certificate in Occupational  
 Health and Safety  
 Graduate Certificate in Oral Health  
 Graduate Certificate in Orthopaedic  
 Nursing  
 Graduate Certificate in Outdoor and  
 Environmental Education  
 Graduate Certificate in Palliative Care  
 Nursing  
 Graduate Certificate in Performing  
 Arts(Primary)  
 Graduate Certificate in Perianaesthetic  
 Nursing  
 Graduate Certificate in Perioperative

Nursing  
 Graduate Certificate in Professional  
 Practice Development  
 Graduate Certificate in Public and  
 Community Health  
 Graduate Certificate in Public Health  
 Graduate Certificate in Quality  
 Improvement For Primary Care Services  
 Graduate Certificate in Rehabilitation  
 Nursing  
 Graduate Certificate in Renal Nursing  
 Graduate Certificate in Rural and Regional  
 Planning  
 Graduate Certificate in Service Co-  
 ordination and Rehabilitation  
 Graduate Certificate in Special Education  
 and Human Services  
 Graduate Certificate in Spinal Nursing  
 Graduate Certificate in Sports  
 Physiotherapy  
 Graduate Certificate in Systemic  
 Supervision, Consultation and Training  
 Graduate Certificate in TESOL  
 Graduate Certificate in Urological and  
 Continence Nursing  
 Graduate Certificate in Web Technology  
 Graduate Certificate of Wine and Wine  
 Appreciation  
 Postgraduate Certificate in Complex  
 Community Care  
 Postgraduate Certificate in Occupational  
 Therapy  
 Postgraduate Certificate in Occupational  
 Therapy (Paediatrics)  
 Graduate Diploma in Accounting  
 Graduate Diploma in Adult Literacy and  
 Basic Education  
 Graduate Diploma in Advanced Computing  
 Graduate Diploma in Art Therapy  
 Graduate Diploma in Art, Community and  
 Cultural Education  
 Graduate Diploma in Arts  
 Graduate Diploma in Business  
 Administration  
 Graduate Diploma in Business Studies  
 Graduate Diploma in Computer Science  
 Graduate Diploma in Computing  
 Graduate Diploma in Conflict Resolution  
 Graduate Diploma in Counselling and  
 Human Services  
 Graduate Diploma in Creative Writing  
 Graduate Diploma in Deaf Studies  
 (Language)  
 Graduate Diploma in Deaf Studies (LOTE)

Graduate Diploma in Deaf Studies (Teaching)	Graduate Diploma in Student Welfare
Graduate Diploma in Econometrics	Graduate Diploma in Technology Education
Graduate Diploma in Economics	Graduate Diploma in TESOL
Graduate Diploma in Education (Middle Years)	Graduate Diploma in Tourism Management
Graduate Diploma in Education (P-12)	Graduate Diploma in Vocational Education and Training
Graduate Diploma in Education (Primary)	Graduate Diploma in Web Technology
Graduate Diploma in Education (Secondary)	Graduate Diploma of Wine and Wine Appreciation
Graduate Diploma in Educational Administration	Postgraduate Diploma in Accounting
Graduate Diploma in Educational Studies	Postgraduate Diploma in Agricultural Science
Graduate Diploma in Environmental Health	Postgraduate Diploma in Applied Psychology
Graduate Diploma in Environmental Management	Postgraduate Diploma in Biochemistry
Graduate Diploma in Family Law Mediation	Postgraduate Diploma in Biotechnology and Bioinformatics
Graduate Diploma in Fraud investigation	Postgraduate Diploma in Botany
Graduate Diploma in Health Management	Postgraduate Diploma in Chemistry
Graduate Diploma in Hospitality Management	Postgraduate Diploma in Cinema and Media Studies
Graduate Diploma in Human Services	Postgraduate Diploma in Cinema Studies
Graduate Diploma in Humanities	Postgraduate Diploma in Computer Science
Graduate Diploma in Humanities and Social Sciences	Postgraduate Diploma in Economics
Graduate Diploma in Industry Training and Education	Postgraduate Diploma in Electronic Engineering
Graduate Diploma in Information Systems	Postgraduate Diploma in Environmental Management and Ecology
Graduate Diploma in Information Technology	Postgraduate Diploma in Forensic Science
Graduate Diploma in Journalism	Postgraduate Diploma in Genetics
Graduate Diploma in Law	Postgraduate Diploma in Gerontology
Graduate Diploma in Law and Legal Studies	Postgraduate Diploma in Health Policy
Graduate Diploma in LOTE Teaching	Postgraduate Diploma in Health Promoting Palliative Care
Graduate Diploma in Management	Postgraduate Diploma in Health Promotion
Graduate Diploma in Management (Technology Management)	Postgraduate Diploma in Health Research Methodology
Graduate Diploma in Mathematical and information Science	Postgraduate Diploma in Health Research Methodology (Social Work and Social Policy)
Graduate Diploma in Media Studies	Postgraduate Diploma in Health Services Management
Graduate Diploma in Orientation and Mobility	Postgraduate Diploma in Human Communication Sciences
Graduate Diploma in Orthoptic Studies	Postgraduate Diploma in Human Resource Management
Graduate Diploma in Outdoor and Environmental Education	Postgraduate Diploma in Marketing
Graduate Diploma in Psychology	Postgraduate Diploma in Mathematics
Graduate Diploma in Public and Community Health	Postgraduate Diploma in Media Studies
Graduate Diploma in Rural and Regional Planning	Postgraduate Diploma in Microbiology
Graduate Diploma in Special Education and Human Services	Postgraduate Diploma in Microelectronics
Graduate Diploma in Sport and Leisure Management	Postgraduate Diploma in Nursing Science

Postgraduate Diploma in Nursing Science in Acute Care  
Postgraduate Diploma in Nursing Science in Breast Care  
Postgraduate Diploma in Nursing Science in Cancer Care  
Postgraduate Diploma in Nursing Science in Cardiac Care  
Postgraduate Diploma of Nursing Science in Child, Family and Community  
Postgraduate Diploma in Nursing Science in Clinical Nursing Education  
Postgraduate Diploma in Nursing Science in Community Practice  
Postgraduate Diploma in Nursing Science in Critical Care  
Postgraduate Diploma in Nursing Science in Emergency Care  
Postgraduate Diploma in Nursing Science in Gerontic Nursing  
Postgraduate Diploma in Nursing Science in Home and Community  
Postgraduate Diploma in Nursing Science in Intensive Care  
Postgraduate Diploma of Nursing Science in Mental Health  
Postgraduate Diploma in Nursing Science in Neonatal Intensive Care Nursing  
Postgraduate Diploma in Nursing Science in Neuroscience Nursing  
Postgraduate Diploma in Nursing Science in Orthopaedics  
Postgraduate Diploma in Nursing Science in Palliative Care  
Postgraduate Diploma in Nursing Science in Perioperative Care  
Postgraduate Diploma in Nursing Science in Rehabilitation  
Postgraduate Diploma in Nursing Science in Renal Nursing  
Postgraduate Diploma in Nursing Science in Spinal Nursing  
Postgraduate Diploma in Nursing Science in Urological and Continence Nursing  
Postgraduate Diploma of Nursing Science in Wound Prevention and Repair  
Postgraduate Diploma in Occupational Health and Safety  
Postgraduate Diploma in Physics  
Postgraduate Diploma in Psychology  
Postgraduate Diploma in Public Health  
Postgraduate Diploma in Rehabilitation Studies  
Postgraduate Diploma in Science

Postgraduate Diploma in Spinal Nursing  
Postgraduate Diploma in Statistics  
Postgraduate Diploma in Tourism Management  
Postgraduate Diploma in Wine Production  
Postgraduate Diploma in Zoology  
Master of Accounting and Financial Management  
Master of Adult Education  
Master of Agricultural Science  
Master of Agricultural Science and Agribusiness  
Master of Applied Linguistics  
Master of Applied Science  
Master of Archaeology  
Master of Art Therapy  
Master of Arts  
Master of Arts (Community Development)  
Master of Arts (Education)  
Master of Arts in Student Welfare and Guidance  
Master of Biomedical Engineering  
Master of Biotechnology and Bioinformatics  
Master of Business  
Master of Business (Information Systems)  
Master of Business (Management)  
Master of Business Administration  
Master of Business Administration (Technology Management)  
Master of Business Information Management and Systems  
Master of Chemical Science  
Master of Clinical Family Therapy  
Master of Clinical Neuropsychology  
Master of Clinical Nursing  
Master of Clinical Psychology  
Master of Commerce  
Master of Commercial Law  
Master of Computer Networks  
Master of Computer Science  
Master of Conflict Resolution  
Master of Counselling and Human Services  
Master of Counselling Psychology  
Master of Couple and Relationship Counselling  
Master of Dentistry  
Master of Economics  
Master of Education  
Master of Education (Applied Learning)  
Master of Educational Leadership and Management  
Master of Electronic Engineering

Master of Electronic Systems and Network Engineering	Master of Professional Practice Development
Master of Engineering	Master of Psychological Science
Master of Engineering in Pavements	Master of Psychology (Counselling Psychology)
Master of Ergonomics	Master of Public Health
Master of Financial Analysis	Master of Science
Master of Gerontology	Master of Science and Technology Education
Master of Gestalt Therapy	Master of Sign Language (Interpreting)
Master of Global Business Law	Master of Sign Language (Linguistics)
Master of Health Administration	Master of Social Work
Master of Health Psychology	Master of Software Engineering
Master of Health Science	Master of Special Education
Master of Health Sciences in Public Health Practice	Master of Speech Pathology
Master of Information Technology (Intelligent Systems and Internet Computing)	Master of Sport Business
Master of Information and Communication Technology	Master of Sports Physiotherapy
Master of Information Systems	Master of Statistical Science
Master of Information Systems Management	Master of Teaching
Master of Information Technology	Master of Teaching English to Speakers of Other Languages (TESOL)
Master of Information Technology (Computer Networks)	Master of Technology in Pavements
Master of Information Technology (Software Engineering)	Master of Technology in Project Management
Master of International Business	Master of Telecommunication Engineering
Master of International Business and Law	Master of Telecommunications and Network Engineering
Master of International Policy Studies	Master of Visual Arts
Master of Law in Global Business Law	Master of Wine and Wine Appreciation
Master of Laws	Doctor of Clinical Neuropsychology
Master of Laws International	Doctor of Clinical Psychology
Master of Linguistics	Doctor of Clinical Science
Master of Microelectronic Engineering	Doctor of Conflict Resolution
Master of Midwifery	Doctor of Counselling Psychology
Master of Midwifery Science	Doctor of Education
Master of Mobile and Pervasive Computing	Doctor of Health Psychology
Master of Musculoskeletal Physiotherapy	Doctor of Juridical Science
Master of Nursing	Doctor of Medicine
Master of Nursing (Nurse Practitioner)	Doctor of Nursing
Master of Nursing Science	Doctor of Philosophy
Master of Nursing Science in Child, Family and Community	Doctor of Physiotherapy
Master of Nursing Studies	Doctor of Psychology (Counselling Psychology)
Master of Occupational Health	Doctor of Psychology in Clinical Neuropsychology
Master of Occupational Therapy	Doctor of Psychology in Clinical Psychology
Master of Outdoor and Environmental Education	Doctor of Psychology in Health Psychology
Master of Physiotherapy	Doctor of Public Health
Master of Professional Accounting	Doctor of Science
	Doctor of Social Work

## 5. ADMINISTRATIVE STRUCTURE

### Membership of Council 2009

Mrs SJ Walton AO (*ex officio*) - Chancellor

Qualifications & experience: BA Syd, BEd La Trobe, DipEd MA Syd, FRGS, FACE, FAPC, FACL, MAICD, FAICD, qualifications and extensive experience in education, former Principal of Tintern Schools, Principal of St Catherine's School

Appointed to Council: 01/01/1993

Meetings attended in 2009: 8

Hon AJ Sheehan (Council appointment) – Deputy Chancellor

Qualifications & experience: BEc La Trobe, substantial business and community experience, former Treasurer in Victorian government

Appointed to Council: 01/01/2001

Meetings attended in 2009: 6

Professor PA Johnson (*ex officio*) – Vice-Chancellor

Qualifications & experience: MA, DPhil (Oxon), AcSS

Meetings attended in 2009: 9

Professor M Rimmer (*ex officio*) – Chair, Academic Board

Qualifications & experience: MA Oxf., MA Warw., FASSA

Meetings attended in 2009: 7

Professor D Altman (elected professorial staff member) (*part of year*)

Qualifications & experience: MA Cornell, FASSA; Professor of Politics

Appointed to Council: 11/07/2005

Meetings attended in 2009: 4

Mr P Boyle (elected undergraduate student member)

Appointed to Council: 01/01/2009

Meetings attended in 2009: 8

Mr T De Domenico (Governor-in-Council appointment) (*part of year*)

Qualifications & experience: A2 graded Journalist, Fellow – Australian Institute of Management, Member – Australian Institute of Company Directors, Deputy Chief Minister, ACT (1995-1997), Chief of Staff to Hon. Walter Joan MP (1975-1979), Executive Director, Urban Development Institute (Vic)

Appointed to Council: 08/09/2009

Meetings attended in 2009: 1

Ms C Freebody (elected postgraduate student member)

Appointed to Council: 01/01/2008

Qualifications & experience: BA

Meetings attended in 2009: 9

Ms J Gordon (Council appointment) (*part of year*)

Qualifications & experience:

Appointed to Council: 01/10/2009

Meetings attended in 2009: 2

Ms N Griffin (Governor-in-Council appointment)

Qualifications & experience: BA Monash, FAICD, qualifications and experience in financial matters

Appointed to Council: 01/01/1998

Meetings attended in 2009: 9

Mr R Guy OAM (Governor-in-Council appointment)

Qualifications & experience: B.Appl.Sc (Melbourne), M.Sc.(London), former Chairman Bendigo Bank (1986-2006), former Director, Elders Rural Bank (1998-2005), MD Crystal Industries, Director Girton Grammar School

Appointed to Council: 01/01/2001

Meetings attended in 2009: 8

Professor T Hillman (Governor-in-Council appointment)

Qualifications & experience: PhD *ANU*, experience and interests in Albury-Wodonga region

Appointed to Council: 01/01/2001

Meetings attended in 2009: 4

Mr W Kelty (Council appointment)

Qualifications & experience: BEc La Trobe; industrial relations (former ACTU Secretary), economic policy, wage and superannuation reforms.

Appointed to Council: 02/06/08

Meetings attended in 2009: 6

Mr G McMahon (Council appointment)

Qualifications and experience: substantial business experience, formerly CEO of major airline, formerly President of Essendon FC

Appointed to Council: 05/06/2007

Meetings attended in 2009: 8

Emeritus Professor John McKenzie (Council appointment)

Qualifications & experience: B.Sc (Hons), PhD (La Trobe), qualities and experience in leadership, research, teaching, mentoring and interaction with industry and the community

Appointed to Council: 01/01/2009

Meetings attended in 2009: 9

Dr J Oates (elected non-professorial staff member)

Qualifications and experience: B.App.Sc (Sp Path), M.App.Sc, PhD, FSPAA

Appointed to Council: 03/04/2006

Meetings attended in 2009: 8

Dr G Sculthorpe (Council appointment)

Qualifications & experience: PhD *La Trobe*, heritage and indigenous affairs background

Appointed to Council: 01/01/2003

Meetings attended in 2009: 8

Professor L Tilley (elected professorial staff member) (*part of year*)

Qualifications & experience: PhD Biochemist (Uni of Sydney), Professor of Biochemistry, Director of Research, La Trobe Institute for Molecular Science, Deputy Director of the ARC Centre of Excellence for Coherent Xray Science

Appointed to Council: 30/06/2009

Meetings attended in 2009: 5

Mr Michael Torney (elected general staff member) (*part of year*)

Qualifications & experience: BA (La Trobe), Accounting (RMIT), Member of CPA Australia, Director of Student Services, Awarded an OAM for services to students and student unions

Appointed to Council: 26/10/2009

Meetings attended in 2009: 1

Ms M van Rooden (Ministerial appointment) (*part of year*)

Qualifications & experience: BA (Hons), *Monash*, M Urban Planning *Melb*; policy development, program implementation, industrial relations, corporate services delivery

Appointed to Council: 17/03/2008

Meetings attended in 2009: 4

Ms J Williams (Governor-in-Council appointment)

Qualifications and experience: BEc, MSc, FAICD, Chief Executive of Australian Red Cross Blood Service, Chief Executive of Alfred Health (2004-2009), Chief Executive of Austin Health (1997-2004), Commissioner, Australian Commission on Safety and Quality in Health Care (2006-2008), Director Mental Health Research Institute (2002-2009), 1995 Victorian Business Woman of the Year – Public Sector Category

Appointed to Council: 01/01/2009  
Meetings attended in 2009: 7

Mr R Young (elected general staff member)  
Qualifications & experience: MBA (LTU), GradDipMgt (RMIT), Marine Engineer Class 2 (Dept of Transport), Director LTU Credit Union, Member AIRAH  
Appointed to Council: 01/01/2007  
Meetings attended in 2009: 5

## **5.2 Principal Officers**

### *The Visitor*

His Excellency the Governor of Victoria, Professor David de Kretser, AC, MBBS *Melb*, MD *Mon*, FRACP FAA FTSE

### *The Chancellor*

Mrs SJ Walton, AO, BEd *La Trobe*, DipEd, MA *Syd*. FRGS, FACE, FACEA(V), FAPC

### *The Deputy Chancellor*

Hon AJ Sheehan, BEc *La Trobe*

### *The Vice-Chancellor and President*

Professor PA Johnson, MA DPhil *Oxon*, AcSS

### *Chair of the Academic Board*

Professor M Rimmer, MA *Oxon*, MA *Warw.*, FASSA

### *Deputy Vice-Chancellor*

Professor B Probert, BSc (Econs) *London*, PhD *Lancaster*, FASSA

### *Deputy Vice-Chancellor (International and Future Students)*

Professor John Rosenberg, PhD (Computer Science) (*Monash*), BSc (Hons) (Computer Science), *Monash*, FTSE, FACS, FAICD

### *Deputy Vice-Chancellor (Research)*

Professor TC Brown, BSc (Hons) *Monash*, PhD *Cambridge*

### *Pro Vice-Chancellor (Curriculum and Academic Planning)*

Professor T Angelo, BA *CSUS*, MA MEd *Boston U*, EdD *Harvard*

### *Pro Vice-Chancellor (Equity and Student Services)*

Dr K Ferguson, BAppSc(OT), MEd(Counselling), EdD *La Trobe*, MVAFT

### *Pro Vice-Chancellor (Graduate Research)*

Professor A Brennan, MA *St And.*, MA *Calgary*, B.Phil *Oxon*

### *Pro Vice-Chancellor (Quality Enhancement)*

Dr JA Jackson, BEc *Monash*, DipEcStat *UNE*, MEc, DipEd, PhD *Monash*

### *Pro Vice-Chancellor (Regional)*

Professor H Swerissen, GradDipPsych *Curtin*, MAppPsy *Murdoch*

### *Executive Director, Office of the Vice-Chancellor*

Mr D Ensor, BSc, HDipEdAd, MEd *Witwatersrand*

### *Executive Director, Finance and Resource Planning/Chief Financial Officer*

Mr P Lodhiya, BCom, MBA, CA(NZ), CPA, GAICD

*Executive Director, Infrastructure and Operations*  
Mr T Inglis, BEng *Melb*

*Executive Director, People and Culture*  
Dr M Durur, PhD, MBA (HRM) *UNE*, GDPBS *Deakin* FAHRI, DSoLA

*Executive Director, Albury Wodonga Campus*  
Dr L Crase, BEc *UNE*, DipEd *UNE*, MEc *UNE*, PhD *UNE*

*Executive Director, Bendigo Campus*  
Mr A Skewes BSc (Mathematics & Geophysics) *MelbU*, GradDip (Education), *MelbU*, MCom (Econ Hons) *MelbU*

*Executive Director, Mildura Campus*  
Mr K Farrell, BA *USQ*, BA (Hons) *CQU*, MEd *USQ*

*Executive Director, Shepparton Campus*  
Ms EA Lavender, BSocSc(Nurs) *Natal*, CertWardMgtTeach *RCN*, MEdSt *Monash*, RN, MRCNA

### **5.3 Details of indemnity for members of Council and senior officers**

The University maintains indemnity cover for its Council Members and senior officers through Unimutual Limited:

AFS Licence Number 241142.

Key Protections are maintained for '*Professional Liability*' and for '*Directors and Officers Liability*'.

#### ***Professional Liability Protection***

The protection period is 1 November 2009 to 31 October 2010:

Protection Number: LTU 10 PL.

The University retains the first \$100,000 for each and every claim.

Cover is limited to \$20,000,000 for each and every claim but limited to \$80,000,000 in the aggregate for the protection period (the \$80,000,000 aggregate is a combined single limit across professional liability, malpractice and general clinical trials).

Extension to the standard cover is endorsed for infringement of rights of intellectual property or breach of confidentiality.

#### ***Directors and Officers Liability Protection***

The protection period is 1 November 2009 to 31 October 2010 and has been maintained since 2 January 2003:

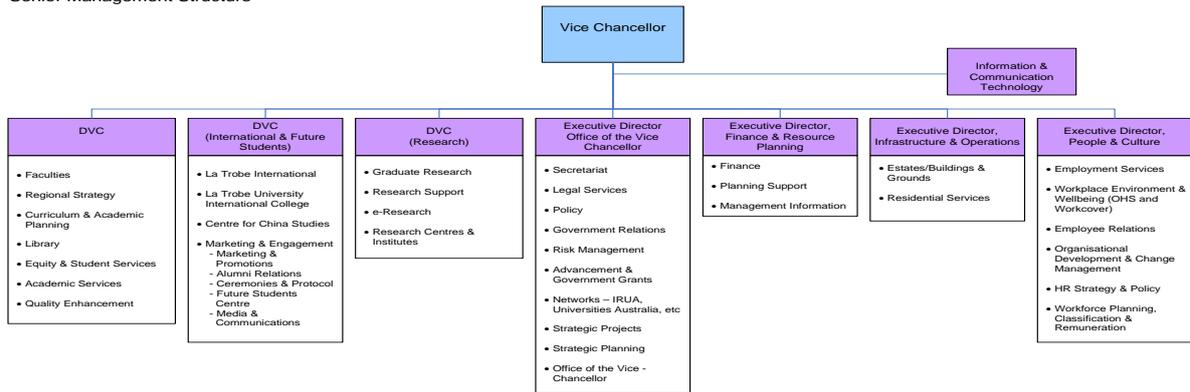
Protection Number: LTU 10 DO.

The University has improved the terms of cover this year to a reduced retention by the University of \$10,000 for each and every claim.

Cover is limited to \$15,000,000 for any one claim and \$30,000,000 in the aggregate for the protection period.

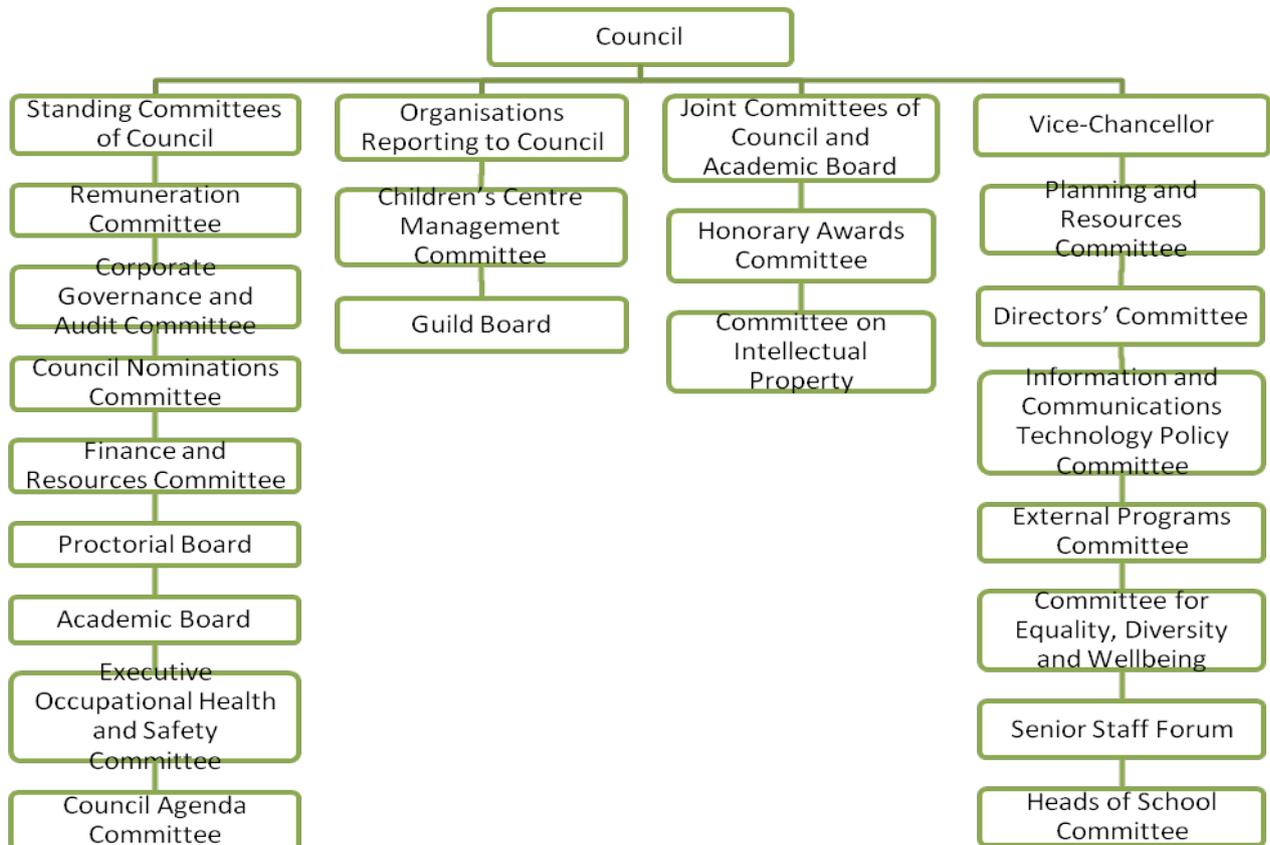
## 5.4 Organisational Charts

Senior Management Structure

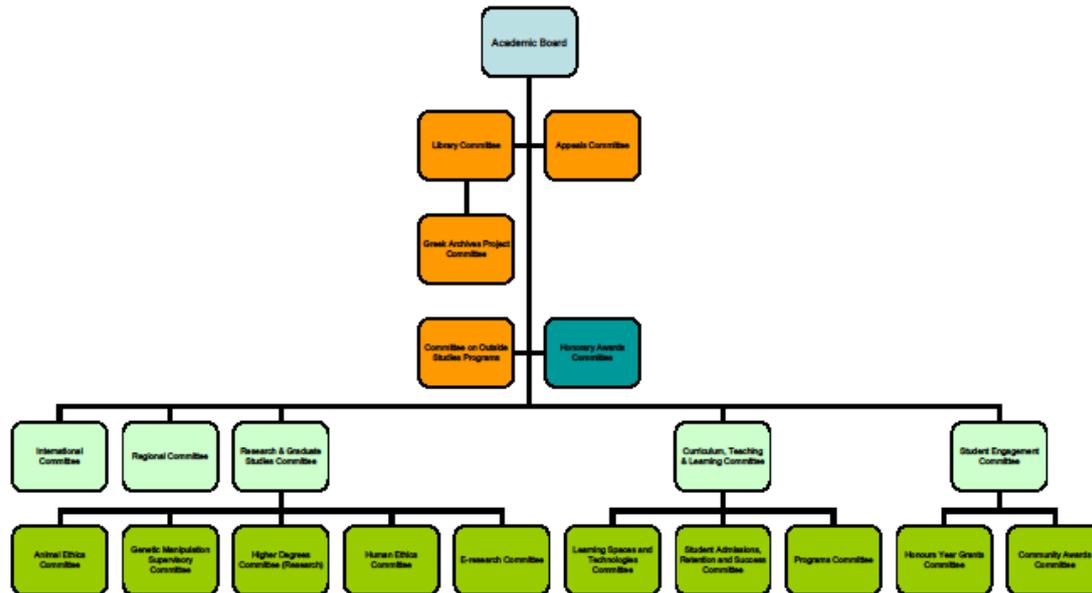


Date: 5<sup>th</sup> March, 2010

## University Committees



## Academic Board Committee Structure



**Key:**

Major Policy Committees



Sub-Committees of Policy Committees



Specific Purpose Committees

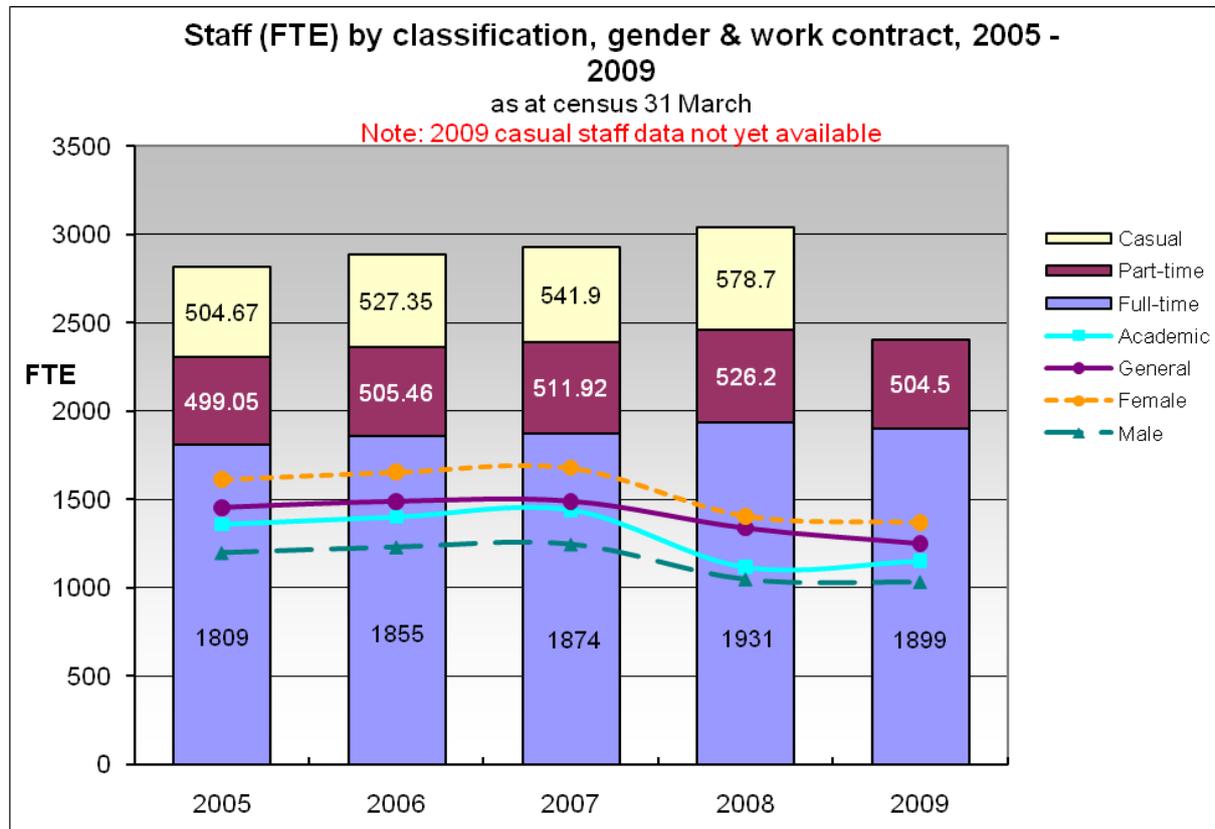


Joint Committee of Academic Board and Council



## 6. WORKFORCE DATA AND APPLICATION OF MERIT AND EQUITY PRINCIPLES

The workforce data for the current and previous years are indicated:



### General Statement

The University is committed to promoting full and equal participation of all University students and staff and continues to strive to ensure that practices of the University are in accordance with current state and federal legislation regarding all areas related to human rights, anti-discrimination and equal opportunity. Policies, procedures and measures are in place to continuously monitor and initiate efforts towards the provision of a work and study environment that values equality of opportunity, cultural diversity and one which is free from sexual harassment, harassment and discrimination.

Equality and Diversity Awareness Programs have been designed and implemented in order to eliminate discrimination and ensure staff have a good understanding that a person's merit for a job, promotion, reclassification, etc is based on a neutral assessment of their ability to perform the work. In relation to merit based selection, the University makes every attempt to appoint the best available applicant for a position in open competition, where applicants are measured against established selection criteria without reference to irrelevant characteristics such as race, sex, etc. and adherence to set procedures promotes uniformity and fairness by removing the potential for bias and personal prejudice.

The University has affirmative actions aimed at providing equality of opportunity for women in the workplace; services and support for students and staff with disabilities and ongoing medical conditions; supporting and administering initiatives that support students from equity groups such as students from non-English speaking backgrounds, students from rural and isolated areas, students from low socio-economic status backgrounds, women in non-traditional fields of study, the provision of services and support for Aboriginal and Torres Strait Islander students, and continues to develop diversity initiatives from students and staff.

La Trobe University has been successful in being awarded the “Employer of Choice for Women” by the Equal Opportunity in the Workplace Agency (EOWA). EOWA’s role is to administer the *Equal Opportunity for Women in the Workplace Act 1999*. La Trobe has been successful in receiving this citation every year since the inception of the awards in 2001.

## 7. OCCUPATIONAL HEALTH AND SAFETY REPORTING

The University continued to provide an effective occupational health and safety program as part of the People and Culture Division’s services. The program comprises the provision of services in the major areas of audits and inspections; delivery of internally and externally sourced training; development and review of policies and procedures; accident investigation services; workers’ compensation management and rehabilitation support and employee assistance services.

The University Safety Policy, which was approved by Council Executive on 16 February 2000, is the primary statement of commitment and responsibilities. The Executive Occupational Health and Safety Committee, along with a network of zone health and safety committees comprised predominantly at campus and faculty level, continue to facilitate occupational health and safety throughout the University.

The University provides resources for occupational health and safety via the provision of expert advice and program coordination. Resources are also provided by line management for the day to day operations to enable health and safety requirements to be implemented. An extensive occupational health and training program was provided, ranging from managing specific hazards to general occupational health and safety awareness for employees.

### Performance Indicators and Measurement in 2009

The same performance indicators as for 2008 were chosen for 2009 (see attached). These indicators were chosen to reflect both negative outcomes, such as injuries and lost time; and positive outcomes, or initiatives which contribute to an overall improvement in occupational health and safety. The number of compensable injuries and associated lost time is a preferred measure to the lost time injury frequency rate as it provides a clearer description.

#### *Workers compensation:*

- Number of lost time workers compensation claims
- Number of days lost due to compensable injury
- Number of notifiable injuries or occurrences
- WorkCover premium

#### *Occupational health and safety:*

- Number of zone committee meetings
- Number of new or revised procedures
- Number of audits conducted

### Performance Indicators and Measurement in 2009

The performance results for 2009 are presented in the following table.

<b><i>Performance Indicator</i></b>	<b><i>Result</i></b>
<i>Number of lost time workers compensation claims</i>	There were 9 lost time claims in 2009. This is comparable to the number of claims in previous years (there were 11 claims in 2008).
<i>Number of days lost due to compensable injury</i>	There were 163 days lost due to injuries which occurred in 2009 (compared with 158 days lost in 2008).

<b>Performance Indicator</b>	<b>Result</b>
<i>Number of notifiable injuries or occurrences</i>	<p>There were three incidents in 2009 that were notifiable under the Occupational Health and Safety Act.</p> <p>A staff member slipped at the Agricultural Reserve on 15 March 2009 and suffered a dislocated elbow, and was admitted as an in-patient to hospital. An internal review was conducted.</p> <p>Two incidents occurred in a first year chemistry laboratory on 28 May 2009. Two students were separately exposed to chemicals during a practical class after which first aid was provided and medical follow up was arranged. WorkSafe inspectors attended the University on 18 June 2009 to investigate the incidents; however no further action was required.</p>
<i>WorkCover premium</i>	<p>The confirmed WorkCover premium for 2009/2010 is \$907,330 (excl. GST) which represents a rate of 0.36 percent of remuneration. This rate is comparable with previous years (the rate was 0.44 percent in 2008/2009) and compares favourably with the industry rate.</p>
<i>Number of zone committee meetings</i>	<p>The Executive OHS Committee met four times in 2009.</p> <p>Amongst the 16 zone committees, a total of 46 meetings were held in 2009.</p>
<i>Number of new or revised procedures</i>	<p>The Executive OH&amp;S Committee approved a major revision of policies and procedures in 2009, with the aim being to align policies and procedures in a risk management framework and in accordance with the University quality format.</p> <p>All procedures were withdrawn in 2009 and the following replacement procedures approved:</p> <ul style="list-style-type: none"> <li>• OHS Management responsibilities</li> <li>• OHS Consultation procedure</li> <li>• OHS Designated Work Groups and HSR Election procedures</li> <li>• OHS Issue Resolution procedure</li> <li>• OHS Right of Entry procedure</li> <li>• OHS Rehabilitation and Return to Work procedure</li> <li>• OHS Contractors procedures</li> <li>• OHS Incident procedure</li> <li>• OHS Risk Control procedure</li> <li>• OHS Emergency Control procedure</li> <li>• OHS Work Permits and Access procedure</li> </ul>

<b>Performance Indicator</b>	<b>Result</b>
<i>Number of audits conducted</i>	<p>The Occupational Health and Safety Section conducted 12 audits of selected areas in 2009. Areas audited were:</p> <ul style="list-style-type: none"> <li>• Academic Services Division</li> <li>• Economics and Finance, Law &amp; Management</li> <li>• Maintenance –Bundoora, Buildings &amp; Grounds</li> <li>• Residential Services. Bundoora Residential</li> <li>• Buildings and Grounds Bendigo</li> <li>• Residential Services. Bendigo</li> <li>• Outdoor Education, Bendigo</li> <li>• Library – Bundoora</li> <li>• Library –Bendigo</li> <li>• Archaeology, Faculty of Humanities</li> <li>• Health Studies, Health Science</li> <li>• Psychology, Science, Technology &amp; Engineering</li> </ul>

## **OTHER MATTERS**

1. WorkSafe Inspectors visited the Bundoora Campus on the following occasions:
  - a. On 18 June 2009 inspectors visited the campus in response to two notifiable incidents related to chemical exposure. No further action was required.
  - b. On 14 and 15<sup>th</sup> July 2009 WorkSafe Inspectors entered the University as part of the High Risk Plant (Lifts & Escalators) project. During the visit six Improvement Notices were issued. Five improvement Notices related to shielding on electrical controls in lift motor rooms. One Improvement Notice issued in relation to communications from a lift (HS1) to security.
  - c. On 27 August 2009, WorkSafe visited to review compliance on Improvement Notices. Compliance for shielding of electrical controllers had been met but compliance for the communications between HS1 lift and security was not met, which was subsequently remedied.
  - d. On 9<sup>th</sup> September 2009, WorkSafe visited as part of the proactive intervention program related to High Risk Plant (Lifts and Escalators).
2. Officers from the Department of Health conducted an inspection of the uses of ionising radiation sources at the University's Bendigo campus. A number of recommendations relating to the site were made.
3. In consultation with health and safety representatives and the University's faculty and business unit representatives, the Designated Work Groups at La Trobe were reviewed and re-aligned to faculties and business units. As a consequence of the re-alignment most of the health and safety representative positions were declared vacant and calls for nominations held.

## FINANCIAL YEAR INFORMATION

### 8. SUMMARY OF THE FINANCIAL RESULTS WITH COMPARATIVE RESULTS FOR THE PRECEDING FOUR YEARS

<b>La Trobe University</b>					
<b>Relevant Financial Information in Respect to a Financial Year</b>					
<b>2005 - 2009</b>					
<b>Revenue</b>	2009	2008	2007	2006	2005
Commonwealth Grants	305,562	293,839	263,023	237,613	230,230
State Grants	8,483	5,763	3,458	3,010	12,163
Research	42,613	41,184	34,803	26,033	23,298
Investments	7,432	(581)	5,402	7,452	5,562
Other	176,175	142,634	133,241	121,126	113,160
	<u>540,265</u>	<u>482,839</u>	<u>439,927</u>	<u>395,234</u>	<u>384,413</u>
<b>Expenditure</b>					
Employee Benefits	300,644	292,956	264,995	251,703	217,747
Buildings & Grounds	39,014	37,457	39,513	36,157	38,637
Depreciation & Amortisation	26,809	25,322	32,253	22,812	23,590
Bank & Investment Management Charges	552	505	504	382	675
Professional & Consultancy Expense	40,140	37,875	29,504	28,276	23,203
Travel, Accommodation and Entertainment	10,633	11,720	11,977	11,092	10,243
Other (including tax)	67,665	57,762	59,721+	52,218	49,898
	<u>485,457</u>	<u>463,597</u>	<u>438,467</u>	<u>402,640</u>	<u>363,993</u>
<b>Operating Result After Tax</b>	54,808	19,242	1,460	(7,406)	20,420

### 9. SUMMARY OF SIGNIFICANT CHANGES IN FINANCIAL POSITION

There have been no significant changes in the financial position of the University.

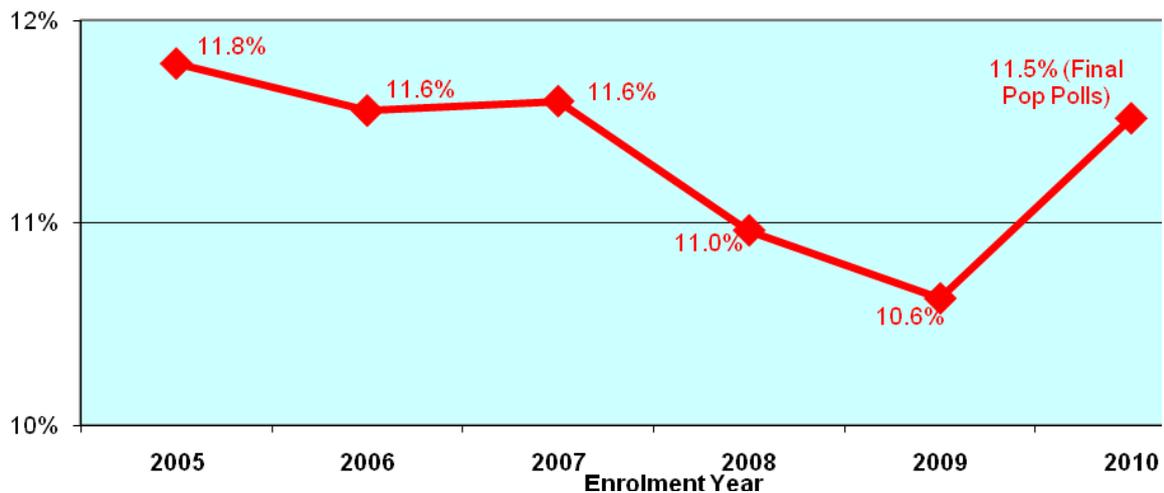
## 10. OPERATIONAL OBJECTIVES AND PERFORMANCE INCLUDING SIGNIFICANT ACTIVITIES AND ACHIEVEMENTS

The following is a summary of achievements against key 2012 targets the Core Priorities as identified in the University's Strategic Plan 2008-2012.

### CORE PRIORITIES

#### TEACHING AND LEARNING

**KPI: Relative number of La Trobe University first preferences to total VTAC University preferences**

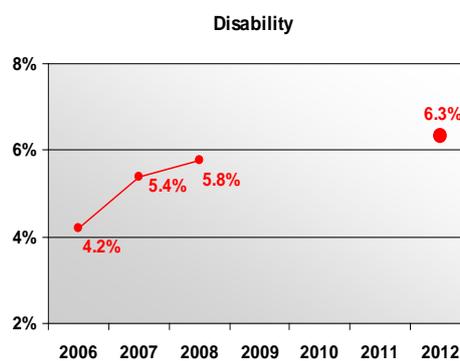
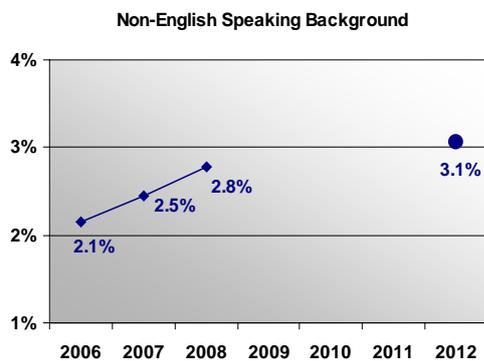


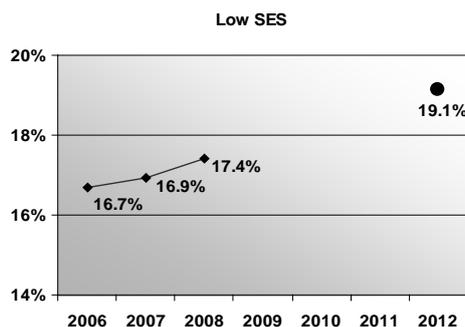
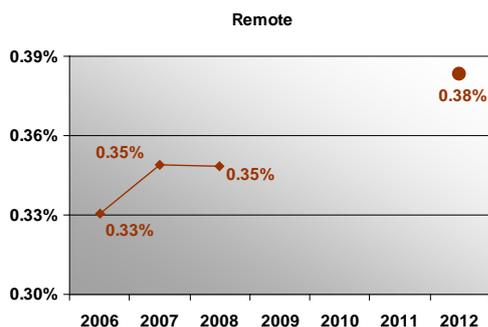
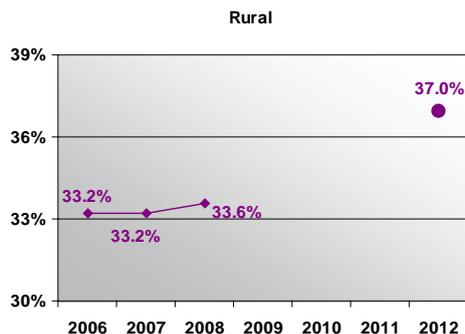
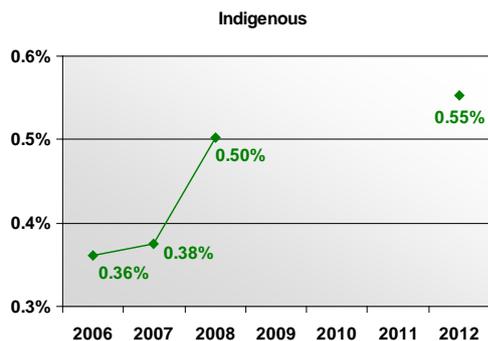
**Comment:**

In 2009 there was a reversal of what has previously been a downward trend with a pleasing increase in the number of students nominating La Trobe as their first preference (16%) and as preference 1-4 (10%) for study in 2010.

**KPI: The percentage of students from DEEWR identified equity groups has increased by 10%.**

The 2012 targets are based on a 10% increase in the 2008 figure for each equity group.

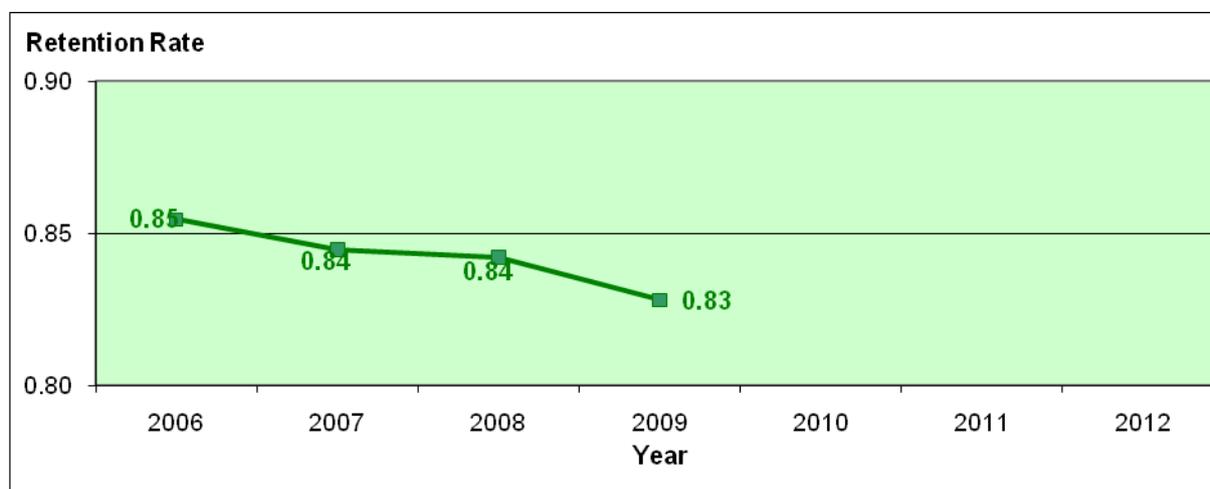




**Comment**

Progress towards 2012 targets is trending very favourably. In some instances the 10% increase on 2008 figures has already been achieved institutionally.

**KPI: Student retention exceeds 86%**



**Comment**

For equity groups, retention is well on target to achieve the 0.86 rate, although the Indigenous retention rate of 0.75 requires further analysis, including determining what further supports and initiatives will have favourable impacts.

**KPI: The percentage of our graduates in employment or in further study is in the top quartile of university performance**

	2005	2006	2007	2008	2009
Quartile	2nd	2nd	2nd	1st	
Full-time employment and study	76.4%	77.5%	78.6%	77.8%	74.5%

From the Australian Graduate Survey conducted in conjunction with Graduate Careers Australia

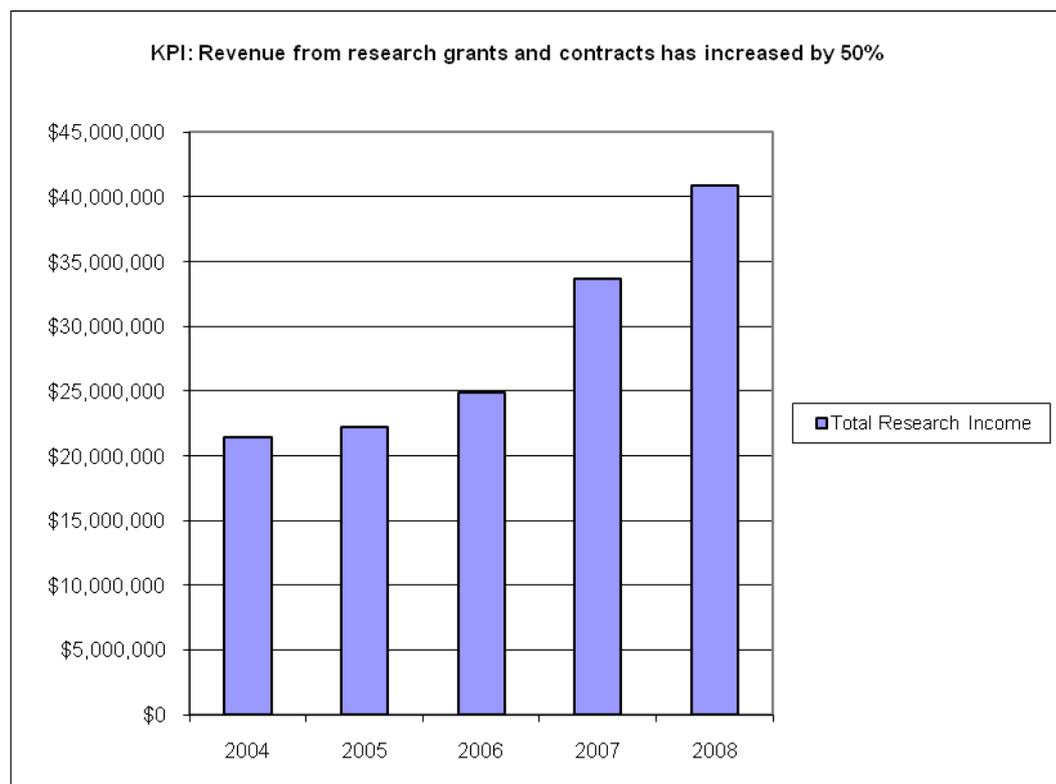
**Comment**

In 2008 La Trobe was in the top quartile of university performance. Although the percentage of bachelor graduates in full-time employment or full-time study fell slightly in 2009, national figures are not yet available to indicate if La Trobe is in the top quartile.

**RESEARCH**

**KPI: Revenue from research grants and contracts has increased by 50%.**

The 2012 target is \$50,479,928 (2007 dollars), a 50% increase over the total in 2007 (\$33,653,286).



**Breakdown of Total Research Income by Source**

	2004	2005	2006	2007	2008
Australian Competitive Research Grants	\$10,659,490	\$11,054,315	\$11,016,752	\$12,761,351	\$13,804,888
Cooperative Research Centre Funding	\$915,916	\$992,057	\$936,759	\$1,437,688	\$2,029,891
Industry and Other Funding for Research	\$2,887,644	\$3,373,240	\$4,146,334	\$6,914,428	\$11,456,112
Other Public Sector Research Funding	\$6,979,986	\$6,852,115	\$8,791,937	\$12,539,818	\$13,554,415
<b>Total</b>	<b>\$21,443,036</b>	<b>\$22,271,727</b>	<b>\$24,891,782</b>	<b>\$33,653,285</b>	<b>\$40,845,306</b>

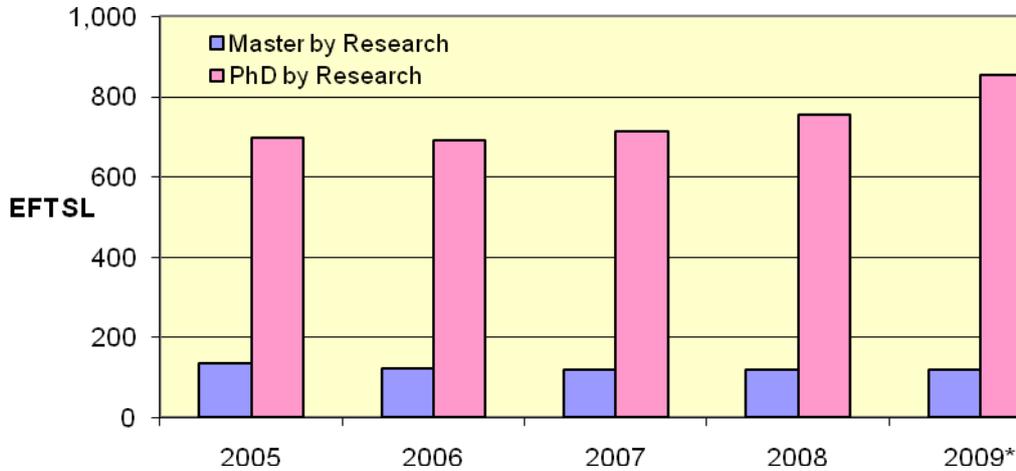
**Comment**

Research Income (\$40,845,306) is above target for the most recent year (2008) for which it has been reported precisely in the Higher Education Research Data Collection. There has been a rise of over 75% in the two most recent measured years reflecting the increased focus and investment in the University over the last two years.

**KPI: Research higher degree numbers have increased by 20%..**

The 2012 target is 1002.1, a 20% increase from 2007 (835.1 EFTSL).

**Higher Degree research load**

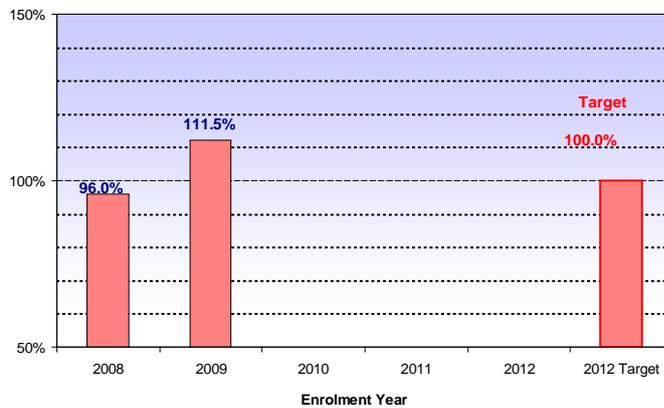


**Comment**

There has been a strong increase of higher degree research numbers, both domestically. This reflects greater international interest in La Trobe as well as increased scholarship investment for domestic students. The 2012 targets look achievable.

**INTERNATIONALISATION**

**KPI: International on-shore student load has increased to the EFTSL stipulated in the University's load target documentation.**



**Comment**

It is clear from the graph above that the University had a very successful year in recruiting onshore international students in 2009 exceeding the annual load target by 11.5% and improving significantly on the efforts of the previous year.

The well publicised attacks against Indian students, and the media response in Australia, India and other countries, had only a slight impact on 2009 recruitment outcomes. However, the sudden and substantial drop in enquiries and applications from India which commenced mid-2009 means that achieving even the modest increase proposed for 2010 may be difficult.

**KPI: Revenue from pathway programs is A\$29 million per annum.**

2009 Revenue was \$17 million and is expected to increase once the successful Bundoora International Pathways Program (BIPP) bidder takes over operations of the La Trobe University International College (LTUIC).

**Comment**

The operation of the LTUIC has been particularly successful in the delivery of pre-course English language training. A high proportion of La Trobe’s commencing international students require pre-course English in order to meet the English language entry requirements for their courses of study. However, as suggested in the comment above, there remain significant opportunities for enhanced development of pre-university pathway offerings at the Foundation and Diploma level which can lead to a range of La Trobe undergraduate courses. The successful BIPP bidder is very experienced both in the rapid development of pathway programs which will meet the needs of both international and domestic students, and in working with the University to effectively manage the academic quality and operational efficiency.

**KPI: The number of students undertaking an international study experience has increased to 12% (Australian Universities International Directors’ Forum, AUIDF, benchmark).**

Type of Activity	2007	2008	2009
Semester Exchange Out	154	232	265
Short term programs & overseas clinical placements	192	206	323
<b>TOTAL</b>	<b>346</b>	<b>438</b>	<b>588</b>
Undergraduate completions	4149	3691*	TBC
<b>Percentage of mobility compared with UG completions</b>	<b>8.3%</b>	<b>11.8%</b>	<b>TBC</b>

\* 2008 includes completions for 9 months (1 April to 31 December 2008) whereas previous years include 12 months (1 April of completion year to 31 March the following year).

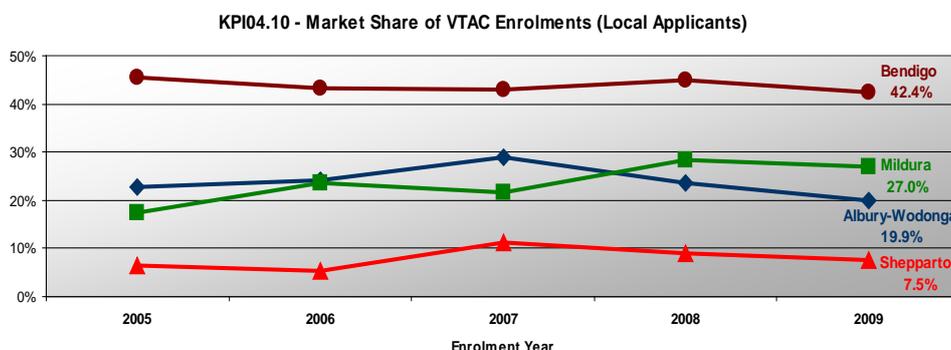
**Comment**

The total number of students participating in a full semester exchange, short term programs and international clinical placements in 2008 was 438. This increased to 588 in 2009, a 34% overall increase in one year, indicating that the University is well placed to reach the 2012 target.

**COMMUNITY AND REGIONAL ENGAGEMENT**

**KPI: There has been a clear increase in the University’s market share in northern Victoria, and in adjacent states where applicable.**

The 2008 figures for student enrolling in the regions where they live were 45.0% in Bendigo & surrounding districts, 23.7% in Albury-Wodonga & surrounding districts (Vic & NSW), 28.3% in Mildura City & surrounding districts (Vic & NSW) and 8.9% in Shepparton & Goulburn districts (excl SW Goulburn).



**Comment**

In 2009 the percentages of students staying in their region of residence declined slightly. However, the Regional Strategic Plan 2009-2012 (launched in 2009) creates an excellent foundation for further

growth in the numbers of students engaged in higher education at our regional campuses. Expansion of course offerings on all regional campuses, in particular through the Rural Health School; the move of the Shepparton campus to a new, purpose-built facility from 2011; targeted marketing; and the expansion of resources at both Mildura and Albury-Wodonga should see numbers increasing in subsequent years.

**KPI: A transparent regional budget stream has been incorporated into the University budget model.**

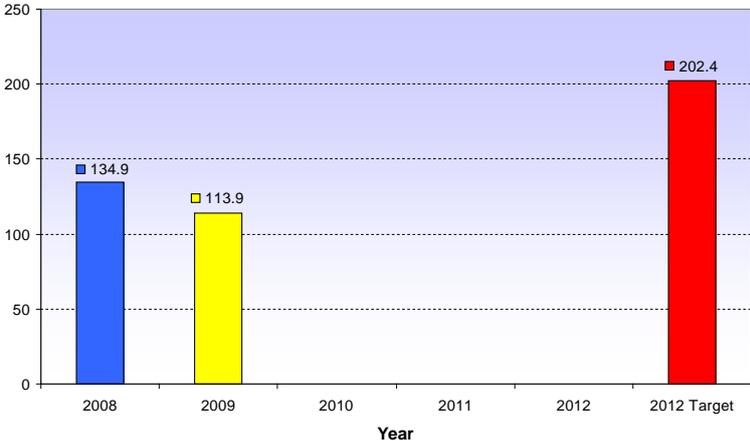
**Comment**

The regional campus administration expenses (\$5.91 million excluding central cost allocations) has been transparently reported in the University Budget Booklet 2009-2011.

The direct academic costs are included in the respective faculty budgets and the PVC (Regional) office costs in the central administration budget.

**KPI: International load on regional campuses has increased by 50%.**

The 2012 target is 202.4, a 50% increase from 2008 (134.9 EFTSL).



**Comment**

International student load on the regional campuses fell in 2009 from the 2008 figure (113.9 EFTSL down from 134.9 EFTSL). However, the recent strengthening of LTI resources in the regions, CRICOS registration of all regional campuses, and the development of international student pathways with partner TAFEs should enable the University to move towards the Regional Strategic Plan target.

**KPI: The La Trobe University Foundation, and the Bendigo Tertiary Education Anniversary Foundation, have raised funds equivalent to our competitor universities.**

**Comment**

The longer term goal is to achieve parity with other competitor Universities. To this end, in late 2009 the University appointed two new fundraising staff and commissioned a Fundraising Strategy document from an external consultant to give it a blue print of how to increase fundraising activities in 2010 and beyond.

The University’s philanthropic income in 2008 was 0.54% of its total income (2009 figures are not yet available) and excludes commitments of \$3m. This can be compared to other IRUA Universities: James Cook, 0.58%; Murdoch, 0.62%; Griffith, 1.57%; Flinders, 2.00%; Newcastle, 3.23%; and QUT, 7.68%. The University was thus on par with James Cook and Murdoch but well below Griffith, Flinders, Newcastle and QUT.

The goal for 2010 is for the Foundation to bring in \$2.5 million, with the ultimate objective of increasing the percentage of philanthropic income to the University to 3% of total income within five years and 5% within ten years.

## **11. MAJOR CHANGES OR FACTORS AFFECTING THE ACHIEVEMENT OF OPERATIONAL OBJECTIVES**

The University welcomed key policy initiatives which were announced by the Federal Government to increase the proportion of 25-34 year olds qualified to at least bachelors level from 30% to 40% by 2025 and simultaneously to increase substantially tertiary participation among lower socio-economic groups.

In the course of 2009, La Trobe University continued upon a major program of renewal in both its core activities (teaching, learning and research) as well as in its support functions in order to implement the updated Strategic Plan which was adopted by the University Council in March 2009 and to prepare for a transformed, de-regulated higher education landscape in Australia.

The new Senior Executive structure, which had been established in 2008 to support the Vice-Chancellor, was completed in August 2009 when Professor John Rosenberg took up his appointment as Deputy Vice-Chancellor (International and Future Students).

The following is a summary of a number of the University's key achievements for 2009 against the core functions articulated in the Strategic Plan 2008-2012:

### **Teaching and Learning**

- The Design for Learning (DfL) project was initiated in August 2009 in order to implement the recommendations of the White Paper: *Curriculum Review and Renewal at La Trobe University* which was adopted by the University's Academic Board in May 2009. Under the auspices of this project, the University commenced a major program of review and renewal of the curriculum content and modes of delivery for every undergraduate program.
- The University was ranked as Victoria's leading university for student experience (*The Sweeney Research Uni Student Report, 2009*).
- Student Engagement initiatives in 2009 included the Infinity Leadership Program, providing students and recent graduates with opportunities to utilise and develop their knowledge of leadership, while a Student Leaders Program was implemented to provide training and recognition for student participation in mentoring and volunteering.
- Three academic staff members were awarded 2009 Australian Learning and Teaching Council (ALTC) Citations for their outstanding contributions to the quality of Australian higher education.
- More than 1000 academic staff participated in some kind of professional development activity run by the University's Curriculum, Teaching and Learning Centre, including 225 staff who completed the 3-Day Workshop on Effective Teaching for Higher Education.
- The University continued to work closely with TAFEs and schools throughout Victoria to develop a cohesive and integrated set of pathways through a network of tertiary provider relationships.
- The University's share of first preferences rose by 15%, with regional campuses proving particularly popular (*VTAC 2009 preference data*).

### **Research**

- The University launched the *Research Plan 2009-2012*, committing itself to achieving the goals of conducting research of the highest world-class quality and to making a difference to society through its research by aligning and focussing its resources on seven areas of research strength.
- In its 2009 budget, the Federal Government awarded 13% of its education infrastructure allocation to La Trobe University, more than any other university in Australia. The University was awarded \$64.1 million to establish the \$97.9 million La Trobe Institute for Molecular Science (LIMS) which will establish the University as a world-class research

leader in the areas of molecular science, biotechnology and nanotechnology, creating 220 extra research positions to address a critical shortage of bioscientists in Australia and generating additional research income of \$10 million annually.

- Construction commenced of the Centre for Agri-Bioscience (AgriBio), formerly known as the Biosciences Research Centre, in a joint venture with the Victorian Government's Department of Primary Industries.
- The University won seven of the Federal Government's inaugural Australian Research Council Future Fellowships.

### **International Engagement**

- The University launched its *International Engagement Plan 2008 – 2012* setting out a number of clear strategies and targets to increase the size and diversity of its international student body, to increase the cost effectiveness and ensure the strategic alignment of teaching and research partnerships, to foster an enriching student experience for onshore international students, and to stimulate awareness in students and staff.
- In order to reflect global trends, and with the objective of attracting a more diverse student population, a number of new courses were offered, including: the Master of International Relations; the Master of Global Communications; the Master of Nanotechnology; the Master of Biotechnology and Bioinformatics; and the Master of Islamic Banking and Finance – the first of its kind in Australia.
- The University exceeded by 11.5% its annual load target for onshore international students.
- The number of students participating in outbound mobility activities (semester exchange, short-term programs and overseas clinical placements) increased from 438 in 2008 to 588 in 2009.

### **Community and Regional Engagement**

- In 2009, the University launched its 2009-2012 Regional Strategic Plan, articulating its intention to advance significantly higher education across its campuses in Bendigo, Albury-Wodonga, Shepparton and Mildura: the Plan was formally presented by the Vice-Chancellor, on behalf of the University, to each of the communities within which these campuses are located.
- In May 2009, the Federal Government awarded the University \$59.6 million towards establishing the \$88.9 million La Trobe Rural Health School (LRHS) in Bendigo which will address major health workforce shortages across northern Victoria and contribute significantly to the local economy.
- The University opened a \$1.9 million, world-class, dental training facility in Bendigo, significantly increasing regional student access to the latest technology in dental health training.
- Construction commenced of the new \$9 million Shepparton campus, a facility which will be the University's most innovative learning space and which will significantly upgrade learning and teaching in the region.
- The University partnered with the Victorian Government and the Heidelberg community in northern Melbourne to launch the "Heidelberg Schools Regeneration Project" which will give students and staff of local primary and secondary schools improved access to the University.
- The University signed a Memorandum of Understanding with Lifeskills Pty Ltd, an organization which provides education and training for those with mild to moderate intellectual disabilities, which forms the basis for the development of a facility for Lifeskills on this Campus and for strengthening research collaboration and other joint projects.
- In partnership with the Royal Children's Hospital, the University received Federal funding of \$4 million over four years to develop the La Trobe University - Autism Specific Early Learning and Care Centre to be co-located with the Community Children's Centre at the Bundoora Campus, providing 20 full-time places for children with an Autism Spectrum Disorder, and supported by a Victorian Government grant of \$500,000 towards construction costs.

**12. EVENTS SUBSEQUENT TO BALANCE DATE WHICH MAY HAVE A SIGNIFICANT AFFECT ON OPERATIONS IN SUBSEQUENT YEARS**

There are no events subsequent to balance date which may have a significant effect on operations.

**13. CONSULTANCIES OVER \$100,000**

In 2009 there were twenty consultants paid over \$100,000. These consisted of:

<b>Consultant</b>	<b>Amount</b>	<b>Future Commitments</b>	<b>Particulars of Consultancy</b>
Oakton Computing Pty Ltd	3,486,913.75	Nil	Student Systems Development
S1 Consulting & Software Technology One	1,670,366.43	Nil	Student Systems Development
The Grey Group	379,222.00	Nil	Strategic Development Advisory Services
Agile Recruitment	355,440.00	Nil	Recruitment Services
Ernst & Young	302,675.85	Nil	Internal Audit Services
CSG Professional Solutions	255,200.00	Nil	Student Systems Development
Access Testing P/L	250,388.44	Nil	Student Systems Development
University of Melbourne	236,055.60		Academic Services
Callista Software Systems & Serv.	220,800.00	Nil	Student Systems Maintenance
Elise Callander Consultancies	220,593.42	Nil	Business Advisory Services
Entity Solutions Services Pty Ltd	204,659.95	Nil	Student Systems Development
Quantum Information Tech.	204,225.00	Nil	Student Systems Development
PriceWaterhouseCoopers	194,779.75	Nil	Accounting and Advisory Services
Peoplebank Australia Ltd	188,048.48	Nil	Student Systems Development
Kentcom Pty Ltd	165,550.00	Nil	Systems Development
Corporate Internet Bus Info Sys	143,724.50	Nil	Systems Development
Phillips KPA	143,542.45	Nil	Financial Reporting & Budget Services
Interpro Aust. Pty Ltd	113,750.00	Nil	Student Systems Development
Right Now Technologies	106,843.31	Nil	Student Services
<b>TOTAL</b>	<b>9,608,337.38</b>	<b>Nil</b>	

**14. CONSULTANCIES UNDER \$100,000**

The number of consultancies under \$100,000 engaged during 2009 was 212 costing a total of \$3,213,897.19

## OTHER RELEVANT INFORMATION

### 15. APPLICATION AND OPERATION OF THE *FREEDOM OF INFORMATION ACT 1982*

During 2009, the University received eleven (11) applications under the Victorian FOI legislation. Of these applications one (1) was provided with the full documents requested, nine (9) were provided in part, and all documents requested were withheld in one (1) application.

#### ***Freedom of Information Act 1982***

The following information is provided in accordance with the requirements of the *Freedom of Information Act 1982*.

#### **15.1 Categories of documents**

##### **Description of Record Keeping Systems**

Records are created, received and maintained by the various agencies that are responsible for undertaking the business of the University. Policies, procedures and services are being developed by the Records Services Unit for University agencies to enable compliant record keeping with respect to industry standards and governing legislation.

Access to University records is managed in accordance with policy promulgated by the University Secretary to protect the rights and interests of persons and agencies having dealings with the University and to conform to the provisions of the Freedom of Information Act and Privacy laws.

Disposal of University records is undertaken in accordance with the provisions of the Victorian Public Records Act and Standards issued by the Public Record Office Victoria.

##### **Principal Records Collections**

###### **(a) *University Governance and Administration***

The Records Services Unit maintains a Corporate Information Program which manages the University's governance records and records from core central administrative functions which facilitate and support the central business processes performed by the University.

###### **(b) *Other University-wide agencies***

Personnel records, including payroll, are managed by the Human Resources Division. Student records are managed by Student Administration in the Academic Services Division. Finance records are managed by the Finance Division. Building and Grounds records are managed by the Buildings and Grounds Division.

###### **(c) *Faculties, Schools, Centres and Institutes***

These agencies generate and maintain records concerning courses, enrolments, student placements, academic progress and research matters, as well as their administrative responsibilities, including records of Faculty Boards, and their standing and *ad hoc* committees.

#### **15.2 Material prepared under Part II of the FOI Act**

Copies of information required to be provided under FOI legislation can be obtained from the Managers of each of the following areas:

- Academic Services
- Research and Graduate Studies Office
- International Programs Office
- Equity and Access Unit
- Commercial Facilities Office
- Marketing and Communications
- Vice-Principal (Resources and Administration)'s Department
- Student Services
- Library
- Information Technology Services
- Colleges (Chisholm, Glenn, Menzies)
- The Guild

- Records Services

### 15.3 Procedure for access to documents

A formal FOI enquiry can be directed in writing to:

Freedom of Information Officer  
La Trobe University  
Bundoora 3086

Enquiries of a general nature are directed to the FOI Officer.

Where access is granted to inspect, obtain or purchase material, arrangements will be made during office hours, Monday to Friday: 9 am to 5 pm.

The following access arrangements have been made by the University in relation to student and staff records. Requests for these documents need not be made under the provisions of the *Freedom of Information Act*.

- (a) The University will, upon request from a student, ex-student or an authorised body, issue a transcript of that person's academic record. A fee is charged for each copy supplied. A record may be withheld if the person requesting has any outstanding debt to the University.
- (b) On request to the Manager Student Information Services a student or former student may view his or her student file in the Student Centre.
- (c) On request to the Executive Director, People and Culture, a staff member may view his or her personal file in the Personnel Office under the supervision of the Executive Director, People and Culture, or their nominee.
- (d) Where a personal file properly contains a report submitted in confidence to the University, its existence should be drawn to the attention of the staff member, but the staff member may not peruse the report without the prior permission of the author.

#### Correction of Personal Information

If an applicant wishes to request access to his or her student or staff file such a request may be made under the rules stated above or may be made formally under the FOI Act with the accompanying charges. A request for correction or amendment of information may be made in writing and should specify:

- (a) an address to which notices may be sent to the person making the request,
- (b) the reasons why the person making the request believes the information to be incomplete, incorrect, out-of-date or misleading, and
- (c) the amendments he or she wishes made.

#### Identification of Documents

Requests under FOI for access to a document must contain sufficient detail concerning the document to enable the FOI Officer to identify the material required. If the exact title of the document is not known, information about the subject and the approximate date of the document sought should be indicated as precisely as possible.

#### Charges

Charges for access to documents will be in accordance with the *Freedom of Information (Access Charges) Regulations*. Charges will cover costs incurred for time spent in conducting a routine search for documents, the cost of supervising the inspection of documents and the cost of supplying copies of documents.

## 15.4 Freedom of Information Officer

There is an FOI Officer. The Executive Director (Office of the Vice-Chancellor) is the delegated FOI Principal Officer.

## 15.5 Library Hours

### Bundoora

*During 1<sup>st</sup> semester (excepting public holidays)*

Monday-Thursday	8.30am – 10.00pm
Friday	8.30am – 6.00pm
Weekends	1.00pm – 5.00pm

*During 2<sup>nd</sup> semester (excepting public holidays)*

Monday-Thursday	8.00am – 10.00pm
Friday	8.00am – 6.00pm
Weekends	11.00am – 5.00pm

*Inter semester breaks*

Monday, Wednesday, Friday	8.30am – 6.00pm
Tuesday, Thursday	8.30am – 10.00pm
Saturday	Closed
Sunday	1.00pm – 5.00pm

Regional campuses vary, depending on local circumstances and need.

## 16. STATEMENT ON THE EXTENT OF COMPLIANCE WITH THE BUILDINGS AND MAINTENANCE PROVISIONS OF THE *BUILDING ACT 1993*.

The University owns physical assets on six campuses – Bundoora, Bendigo, Mildura, Beechworth, Shepparton and Albury-Wodonga. The campus at Beechworth, being the oldest with converted buildings and some unused or restricted spaces, is the most difficult to maintain and keep updated in a state of compliance.

An established software program for maintenance and minor works management of the University's physical assets remains in operation, and is being used to provide work order, implementation and cost management functions.

In 2004 the University acquired the Argus Building property at 284-290 La Trobe Street, Melbourne. During 2008 the University Council determined not to proceed further with reconstruction works at this site. The University is currently preparing the property for sale.

### **Mechanisms established to ensure new buildings and works to existing buildings conform with building standards.**

An accredited building surveyor/certification consultant is appointed for each project as required.

Consultants are provided with a brief for each major project. This brief is divided into two sections, a project brief (actual description of individual project requirements and other specific issues) and a design brief (which includes statutory and code compliance, safety issues, etc. which are required for all projects).

There are procedures in place (eg. during the design and documentation stages) for the Occupational Health and Safety Unit, Equity and Access Unit, Maintenance Unit and other relevant units of the University to make comment on proposed new and existing building works.

### **Mechanisms to exempt works from application of the 10 year liability gap.**

Not applicable. The University has promulgated procedures which are required for private sector bodies with regard to Building Permit Accreditation, such as mandatory inspections of building works

by a Building Surveyor and issue of occupancy permits (eg., this procedure was employed for 9 major projects each in excess of \$50,000.00 completed in 2009). This has been formalised as a standard procedure, even though a lower level accreditation scheme for Government bodies could be applied. Exclusions will include infrastructure projects (such as car parks, replacement of major equipment, site services, etc.), where an occupancy permit is not relevant or renovation projects which do not alter the use or structural integrity of buildings.

**The number of major works (expenditure of more than \$50,000.00) which were completed in the year of the report.**

A total of 44 projects (with expenditure more than \$50,000.00) were completed in 2009.

**The number of major works (expenditure of more than \$50,000.00) which were not subject to the certification of plans, mandatory inspections of the works and issue of Occupancy Permits, including reasons for non-compliance and, where appropriate, the reason for NOT invoking the 10 year liability cap.**

Thirty-five projects were not subject to certification of plans or building surveyor involvement during construction. These projects involved :

- 1) Engineering infrastructure upgrade (5)
- 2) Site works infrastructure (6)
- 3) Fit-out/Cosmetic upgrades (9)
- 4) Building Services upgrades (8)
- 5) Major Maintenance (7)

and therefore were not subject to Building Act 1993 authority or structural change requiring building surveyor inspections etc.

The other nine projects were subject to certification of plans, mandatory inspections and issue of Occupancy Permits or Certificate of Final Inspection as appropriate.

**The mechanisms established for inspection reporting, scheduling and carrying out of rectification and maintenance works on existing buildings.**

The University complies with the Building Regulations 1993, Part 11 (eleven), which requires inspection of essential services at least annually, eg. :

- Legionella inspections as per the Victorian Regulations and the Australian Code.
- Lifts inspection as per the Australian Code.
- Fire services (detection and protection) and fire safety checks usually every 6 months.

A schedule of major maintenance and major equipment replacement with cost estimates is maintained for purposes of regular capital renewal. A buildings conditions audit, maintenance and rectification summary for the Bundoora and Bendigo campuses was undertaken in 2007, and this report forms the basis to plan rectification and maintenance works. This Audit is currently being updated.

Preventative as well as breakdown maintenance programs are employed.

Safety inspections on physical assets are undertaken regularly and when required. An asbestos register is kept and updated with respect to abatement.

Quarterly co-ordination meetings are held between physical plant and OH&S staff to assess and prioritise work.

**The number of buildings which conform with the Building Standards (as defined by the guidelines)**

All buildings have been constructed to meet the Building Standards at the time of construction including full compliance for a Certificate of Occupancy on the Bundoora, Beechworth, Bendigo,

Mildura, Shepparton and Albury/Wodonga campuses. As areas within existing buildings are refurbished, they are brought into conformity with the Building Act 1993 and its current regulations where required.

**The number of buildings brought into conformity in that financial year.**

All 9 projects for 2009 with expenditure more than \$50,000.000, requiring confirmed conformity (whether new or renovations to existing), conform to the current regulations.

**The year by which all buildings in the control of the University are expected to be brought into conformity.**

Not applicable. (The University is not aware of any major non-conformities).

In the case of the Beechworth Campus and the Kingsbury Centre/Mont Park Buildings on the Bundoora Campus, their Business Plan and Strategic Plan are in place. As buildings are upgraded and occupied, an accompanying plan to bring the respective physical areas into compliance is being instigated.

**The arrangements which have been established to ensure that only registered building practitioners are engaged for public sector works and that practitioners maintain their registration throughout the course of works and beyond where necessary.**

The University administers a standard conditions of contract which requires building and maintenance contractors to have appropriate insurances, to maintain safety standards in accordance with the codes of practice, to obtain all relevant permits and pay all fees, and to give all notices for statutory compliance. A schedule pursuant to the standard conditions requires the contractor for each project to nominate their insurer for Work Cover and Public Liability insurance, as well as the policy number and expiry date for the cover.

Maintenance contractors must have relevant accreditation according to the works to be performed. Checks are made once a year and accreditation must be current and for the full 12 months ahead. Checks on contractors for refurbishment projects are usually made as the project commences.

A contractor's register (including details of Public Liability and Work Cover) and a project register for small works contracts are kept and updated as new contractors are engaged. In addition, it is compulsory for all new contractors to attend a University Induction Course prior to commencement of work on site.

**The number of cases and circumstances where registered building practitioners became deregistered while engaged by the Department.**

Nil

**17. COMPLIANCE WITH THE WHISTLEBLOWERS PROTECTION ACT 2001**

The following report is in accordance with the Annual Report Compliance Index proforma supplied by the Department of Education and Training under Clause WPA (Section 104) "Compliance with Whistleblowers Protection Act 2001."

The sections referred to below relate to Part 9 of the Whistleblowers Protection Act 2001. (WPA)

- a) La Trobe University has established "Whistleblowers Protection Act 2001 Detailed Procedures." These procedures were established under Part 6 of the WPA and were approved by La Trobe University Council Executive Committee on May 15, 2002.
- b) During the year 2009 no disclosure was referred by La Trobe University to the Ombudsman for determination as to whether it is a public interest disclosure.
- c) During the year 2009 there were no disclosed matters referred to La Trobe University by the Ombudsman.

- d) No disclosed matters were referred by La Trobe University to the Ombudsman to investigate during the year 2009.
- e) No investigations of disclosed matters were taken over by the Ombudsman from La Trobe University to investigate during the year 2009.
- f) No requests were made under Section 74 of the Whistleblowers Protection Act 2001 during the year 2009 to the Ombudsman to investigate disclosed matters.
- g) There was no disclosed matter submitted to La Trobe University.
- h) There were no disclosed matters that were substantiated on investigation.
- i) There were no recommendations of the Ombudsman under the Whistleblowers Protection Act 2001 that relate to La Trobe University.

#### **18. ADDITIONAL INFORMATION AVAILABLE ON REQUEST (SUBJECT TO THE PROVISIONS OF THE FOI ACT)**

Consistent with the requirements of the *Financial Management Act 1994*, La Trobe University has prepared material on the following items, details of which are available on request:

- statement regarding declarations of pecuniary interest;
- shares held beneficially by senior officers as nominees of a statutory authority or subsidiary;
- publications;
- changes in prices, fees, charges, rates and levies;
- major external reviews;
- major research and development activities;
- overseas visits undertaken;
- major promotional, public relations and marketing activities; and
- industrial relations issues.

Enquiries regarding details of the above should be addressed to:

Executive Director, Office of the Vice-Chancellor  
La Trobe University  
Bundoora 3086  
Telephone: +61 3 9479 1111

#### **19. IMPLEMENTATION AND COMPLIANCE WITH NATIONAL COMPETITION POLICY**

The University's *Guidelines on Costing and Pricing* provides a guide to calculating the full, competitively neutral cost of research and other services. The Guidelines assist in determining the activities to which competitive neutrality principles apply, in making pricing decisions and in identifying and documenting the extent to which any community service and other public interest considerations are identified and documented. Further information regarding the University's position on competitive neutrality can be found at the following website:

<http://www.latrobe.edu.au/research-services/commercial/contracts/>

The University's *Personal Outside Work Policy* and *Research Contracts, Grants, Consultancies, Collaborations and Joint Ventures Policy* provides for central University review of all tenders and proposals to ensure that they are adequately costed and that appropriate pricing decisions are made.

A *Trade Practices Compliance Guide* is published on the University's intranet incorporating changes to the Trades Practices Act in 2004 and 2007.

#### **20. SUMMARY OF ENVIRONMENTAL PERFORMANCE**

The University is committed to the principles of environmental responsibility and sustainable resource management and continues to apply these principles in all of the Division's activities.

Specific initiatives include ongoing measures on a building by building basis to improve energy consumption such as installation of new building control systems, replacement of old chillers with modern energy efficient units and the use of more energy efficient lighting.

Water conservation measures include the installation of aqualock fittings at various sinks and showers, installation of water tanks continues to roll-out with tanks installed at the VABC Building (with further tank installation plans for the Indoor Sports Centre and Cogeneration Plant Building), and use of rainwater in flusher systems. Similar measures are being extended to other buildings. Also the University continues to exclude reliance on potable mains supply for irrigating areas on the Bundoora Campus with completion of wide-area conversions for harvesting from the stormwater lake system. Grey water continues to be utilized as the primary source for irrigating areas on the Albury-Wodonga Campus. Bore water has been tapped for irrigating grounds on the Beechworth Campus. Mulching, drought tolerant landscaping and other water conservative systems for grounds development and management continues to be deployed across all campuses.

Measures to further improve the level of waste recycling are currently being implemented with the installation of waste transfer stations and additional compactors for paper waste. Under the Waste Wise program the University's recycling initiatives have received Bronze accreditation to date.

As the scope of environmental management activities is all encompassing, the University is currently developing comprehensive policies and procedures to enable it to effectively meet its responsibilities in this area through its Sustainable Resource Management Committee.

The University has incorporated into its standard brief for all new major projects, a requirement to achieve where practicable a rating of 5 Star (Australian Excellence) according to the Green Building Council's policy for Education Buildings

## ADDITIONAL INFORMATION

### 21. COMPULSORY NON-ACADEMIC FEES, SUBSCRIPTIONS AND CHARGES

#### Tertiary Education (Amendment) Act 1994

#### Compulsory Fees

The University did not charge a General Service Fee to students for 2008 or 2009 because compulsory non-academic fees were specifically prohibited by the VSU legislation.

#### General Service Fee - 2009

Campus	Study Load	2008	2009	% +/-
Albury/Wodonga	Full-time	-	-	-100
	Part-time (1)	-	-	-100
	Part-time (2)	-	-	-100
Bendigo	Full-time	-	-	-100
	Part-time (1)	-	-	-100
	Part-time (2)	-	-	-100
Bundoora	Full-time	-	-	-100
	Part-time (1)	-	-	-100
	Part-time (2)	-	-	-100
City	Full-time	-	-	-100
	Part-time (1)	-	-	-100
	Part-time (2)	-	-	-100
Mildura	Full-time	-	-	-100
	Part-time (1)	-	-	-100
	Part-time (2)	-	-	-100
Shepparton	Full-time	-	-	-100
	Part-time (1)	-	-	-100
Mt. Buller	Full-time	-	-	-100
	Part-time (1)	-	-	-100
Part-time (1)	Between 40 - 74%			
Part-time (2)	Up to 40%			

### 21.1 Compulsory non academic fees

The total amounts of general service fees collected by La Trobe University from students is detailed below by campus.

Albury/Wodonga	\$	nil
Bendigo	\$	nil
Bundoora	\$	nil
City	\$	nil
Mildura	\$	nil
Shepparton	\$	nil
Mt Buller	\$	nil

### 21.2 Purposes for fees

Nil.

### 21.3 Names of organisations of students to which fees are available

Nil

### 21.4 Purposes for which the organisations spend the money available

Nil.

## 22. INTERNATIONAL INITIATIVES AND STRATEGIES

The University's international program further strengthened in 2009 as the onshore program grew; greater diversity of source countries was achieved; participation in the outbound student mobility program increased; and the offshore offering continued to consolidate.

In 2009 the onshore international commencing numbers grew by 16% over the previous year to 2,876 commencing students and the international cohort on campus in Australia increased to 4,950. The associated income grew by 21% to a total of \$81.81 million which exceeded the budget by approximately \$9 million.

This result was achieved despite a softening of the India market where La Trobe was able to hold its position against the sector. La Trobe is ranked 2<sup>nd</sup> in Victoria and 3<sup>rd</sup> in Australia for Indian students. A focussed effort in China and Australia saw those markets develop which mitigated somewhat the University's exposure to the effects of the Indian downturn. La Trobe moved from 5<sup>th</sup> to 3<sup>rd</sup> in Victoria in numbers of Vietnamese students and the re-engagement strategy with Indonesia and Thailand continued as key relationships with institutions, funding agencies, industry and government bodies deepened. La Trobe was also the largest recipient in Victoria of the King Abdullah Scholarship Program (KASP) students from Saudi Arabia in 2009. However, a change in Saudi Arabian government policy in 2009, meant that there were fewer students coming to the University to study English in preparation for their university courses.

### LTUIC

La Trobe University International College (LTUIC) experienced mixed growth in 2009.

For ELICOS, including all English Language programs, commencements overall declined 12% (1890 to 1691) with the decline most apparent among non-student visa holders, short study tour groups, and KASP students. When these groups are removed from the data, and only student visa holders are considered, LTUIC experienced growth of 20% compared with Victoria, 0% and Australia, 6%.

Foundation Studies and Diploma Programs (Academic Pathway) commencing student numbers grew by 7% (298 to 318).

In 2009, the LTUIC operating surplus was approximately \$447,833 against a budgeted operating deficit of \$15,000, on revenue of \$18,222,367 (budget \$18,265,588), ie 2.5% ROE. It is difficult to compare this with previous years because of the significantly increased central cost allocations for the College in the revised LTU budget model.

During 2009, there continued to be considerable attention given to increasing and improving the facilities at LTUIC, including the installation of additional demountable classrooms, a computer laboratory, an extension to the Independent Learning Centre, the refurbishment of classrooms and replacement of classroom furniture. In addition, the canteen was extended to serve increased student numbers and renovations were made to the entry of the building and the student services office to better serve students. Classrooms have also been equipped with Media on Demand units and visualisers installed to enhance teachers' class presentations.

### Student Mobility

Participation in the outbound mobility program in 2009 grew by 8% over 2008 with 415 La Trobe students undertaking a semester exchange, short course program or clinical placement overseas. La Trobe University secured \$389,000 in the DEEWR Mobility grants 2009 round. Along with supporting the development of existing international partnerships, funding was secured to assist with efforts in relationship development in new markets for LTU - Oman and Malaysia. These grants will assist in facilitating mobility for 78 students (59 Outgoing/19 Incoming) - both incoming and outgoing as well as provide subsidies for staff visits related to the development of these exchange partnerships.

#### Student Mobility in 2009

Type of Activity	Faculty					Total
	EDU	HSCI	HUSS	FLM	STE	
Semester Exchange						
Student Exchange Total	5	10	52	94	12	173
Short Term Programs	20	5	40	134	21	220
Clinical Placements		22				22
Research						
<b>Total Number of International experiences</b>	<b>25</b>	<b>37</b>	<b>92</b>	<b>228</b>	<b>33</b>	<b>415</b>

The International Network of Universities (INU) has had another successful year of facilitating student exchanges across the Network. 22 LTU students were awarded very generous INU scholarships to undertake study opportunities in Japan, USA, UK, and Sweden. Of this cohort, over 35% came from regional campuses and from faculties that traditionally have low rates of mobility – Health Sciences, Education, and Nursing.

### Centre for China Studies

The Centre for China Studies has continued to forge strategic relationships between La Trobe University and leading Chinese universities and government departments through initiatives including a very active student and staff exchange program; joint research projects; senior management visits; and public lectures delivered by high profile Chinese officials. The Centre has also facilitated more academics from La Trobe participating in and presenting papers at key international academic fora in China; it has provided an effective platform to promote Chinese culture and language within wider communities in Australia. The Centre has also assisted in the establishment and development of joint degree programs with Chinese partners, including full fee paying programs and short courses for Chinese students and participants to study at La Trobe.

### AUQA Review - internationalisation

The Australian Universities Quality Agency (AUQA) conducted the Cycle 2 audit of the University, with the Review Panel visiting campuses and partners in Victoria, China and Vietnam in September. Following the completion of the Cycle 1 audits, AUQA set 'Internationalisation' as a compulsory theme for all university audits (to date) in the second cycle. In its report of the La Trobe audit which was released in December, against the internationalisation theme, AUQA commended La Trobe's successful partnership with Harbin Medical University in China and affirmed the University's plans to review the management of its transnational education partnerships and the management of agents involved in international student recruitment. The Review Panel also recommended a review of the University's internationalisation plan to support a great 'whole-of-University' approach to the planning

and implementation of our internationalisation strategy. AUQA noted the appointment of the Deputy Vice-Chancellor (International and Future Students), and expressed confidence that those senior executives responsible for the leadership of internationalisation at La Trobe are clear about what needs to be done.

### **23. STATEMENT THAT PUBLIC FUNDS ALLOCATED TO THE PURPOSES SPECIFIED BY THE GOVERNMENT OR OTHER PUBLIC FUNDING BODY**

This statement is included in the Financial Statements which form a part of this Annual Report of Council. The Financial Statements (see page C 1) contain a Statement by Council Members and Principal Accounting Officer that:

'The amount of Commonwealth grants expended during the reporting period was for the purposes for which they were granted.'

This is supported by 'The Acquittal of Commonwealth Government Grants', also contained within the Financial Statements and representing the statement and audit of Grants received.

### **24. COUNCIL'S RISK MANAGEMENT STRATEGY**

The University Council promotes a major emphasis on risk management as a key platform of corporate governance and a vital component of effective decision making. The Council's Corporate Governance and Audit Committee (CGAC) provides a strong oversight of risk management and compliance activities throughout the University. Activities in 2009 included examinations of adequacy of and compliance with the University's controls with respect to:

- Financial policies, procedures and practices.
- Fraud and corruption controls assessments.
- IT controls within Faculties.
- Residential Services.
- Voluntary redundancy scheme.
- Spot audits of budget units.
- Major projects and tenders probity reviews and audits.
- Investigations into alleged financial misconduct.

The University's Risk Management Office has responsibility for the delivery of key strategic and operational risk management programs. This includes:

#### ***Risk Management Office:***

- Conduct of strategic, operational, and major projects risk management.
- Ongoing development of the University Risk Profile and individual functional and project risk management, focusing on safety, financial, regulatory, reputational, business performance, people, stakeholder and technology risks.
- Critical incident management planning, training and coordination, including business continuity management, resilience and incident response management. During 2009 the office undertook coordination for the response and recovery to a number of major incidents involving threats to safety, welfare and property both within Australia and overseas. This included assistance to staff in Mumbai at the time of the terrorist attacks and the University's response to the Black Saturday bushfires.
- Development and implementation of complex and multidisciplinary risk treatment solutions.
- Development of improved governance frameworks for the University.
- Provision of probity advice.
- Conduct of investigations into alleged corruption.
- Development of new risk management tools.
- Research into emerging risk methodologies, causal relationships in critical infrastructure failures and characteristics of organisational and community resilience.

#### ***Internal Audit Office:***

- Management of the annual Internal Audit Plan undertaken using co-sourced arrangements with private accounting and audit firms.

- Co-ordination of the legislative compliance register and establishment of the mandatory training calendar.
- Conduct of special investigations and forensic audits.
- Conduct of the fraud risk management program.
- Conduct of probity audits.

**Insurance Office:**

- Annual review of insurable assets and liabilities.
- Purchasing of general insurance covers.
- Management of self insurance provisions.
- Claims management.
- Liability reduction advisory service.
- Management of the TravelSafe@Latrobe service for assistance in safe and secure overseas travel for staff and students.

Risk management is undertaken using a University customized approach consistent with the Australian and New Zealand Standard (AS/NZS IS 31000: 2009). Critical Incident Management and business continuity management is undertaken according to Australian Standards HB292:2006 and the draft Australian & New Zealand Standard for Business Continuity: management of disruption related risk AS/NZS5050.

Identification, assessment and progress on treatment of risk is reported to relevant management and to the Corporate Governance and Audit Committee at its quarterly meetings.

Risk management principles are also applied to Controlled Entities and to the appointment of directors to University Companies in which the University holds an investment.

**Other activities**

The Risk Management Unit has developed a number of short course initiatives for public and private sector entities in the areas of business continuity and risk management. Of particular note in the last year was continuing involvement in the development of a new knowledge on resilience on behalf of the Federal Attorney General. The Unit has also developed short course on university governance, risk management and incident management on behalf of the Thai Office of the Higher Education Commission which has been delivered to senior management of the major Thai universities.

The Risk Management Unit also provides expert representation to a number of peak national and international standards committees, including:

- International Disaster and Risk Conference (UN - IDRC – Davos) Scientific and Technical Advisory Committee
- National Centre for Security Standards.
- Standards Australia OB007 Committee for Risk Management.
- US National Fire Protection Association Technical Committee for Disaster/Emergencies and Business Continuity.
- US Joint DRII/DRJ Business Continuity Generally Accepted Practices Committee
- International Standards Organisation Technical Committee 223 for Societal Security.

The University has been a contributor to the development of a number of national and international standards including the new Australian/New Zealand risk management standard, the Australia Standards handbook for risk communication, the USA standard for disasters, emergencies and the draft Australian New Zealand Standard for business continuity.

The Unit provides the Secretariat for the Australian Universities Risk and Insurance Management Society (AURIMS).

Risk management principles are also applied to controlled Entities and to the appointment of directors to University Companies in which the University holds an investment.

## Summary of Extent and Nature of Risk of Associates and Commercial Ventures for 2008

Associate/Commercial Venture	Principle Objectives	Level of Financial Risk	Level of Reputational Risk
Residential Services	Provision of student accommodation	Low	Medium/Significant
La Trobe International College	Provision of teaching services to the international community	Low	Medium
La Trobe Marketing Pty Ltd	Merchandising of the University Logo	Low	Low
Medical Centre Developments Pty Ltd	Owner and landlord of Medical Centre Building	Medium	Low
IEN Pty Ltd	Franchising agreement as a consortium in China for teaching English	Low	Medium
La Trobe University Children's Centre	Provision of child minding services	Low	Medium
GUILD	Provision of sporting & student services	Low	Medium
Campus Graphics	Printing services	Low	Low
LTU Cogeneration Plant	Production of electricity	Low	Low

### 25. COMPLIANCE WITH ESOS ACT 2000 (amended in 2007)

The University complies with the requirements of the *Education Services for Overseas Students Act, 2000* (as amended in 2007) and *National Code of Practice 2007* administered by the Commonwealth Department of Education, Employment and Workplace Relations (DEEWR) which is complementary to the State's legislative and administrative pre-conditions for CRICOS registration. In addition, the University complies with the *Universities Australia Code of Practice and Guidelines for Australian Universities for the Provision of Education to International Students*. A review of ESOS compliance of the University's operations with ACN in Sydney was undertaken early in the year and improvements needed in this area are being made. The role of the Director, La Trobe International in ensuring compliance under the ESOS Act for the delivery of La Trobe programs interstate was also clarified. The University has created a compliance manager position to be based in La Trobe International beginning in 2010 to support further development of the international compliance area. This will be necessary following the Baird Review of the ESOS Act (begun in 2009) with its potential consequences for a revised *National Code of Practice*, and the decision by Commonwealth that all providers registered on CRICOS must re-register by the end of 2010 (subject to the legislation being passed by the Federal Government).

### 26. INTERNAL GRIEVANCE AND COMPLAINT PROCEDURES AND COMPLAINTS MADE TO AND INVESTIGATED BY THE OMBUDSMAN

Internal grievance and complaint procedures for both staff and students are set out in La Trobe University Statute 39 "Reviews and Appeals" and its attendant Regulation.

Statute 39 provides for the appointment of a University Ombudsman abolished under the 2009 Statute and the establishment of a system within the University enabling certain acts, decisions or actions to be the subject of review or appeal. The functions of the University Ombudsman are to receive complaints or notices of grievances from staff and students and to resolve or attempt to resolve grievances or complaints either informally or formally.

The University Ombudsman is completely independent of the University administration and can only be dismissed by the University Council.

During the calendar year 2009, the Ombudsman dealt with 229 complaints from members of the University (staff/students).

**27. WEBSITE ADDRESS FOR THE CURRENT AND PREVIOUS ANNUAL REPORTS**

The La Trobe University Annual Report of Council can be found at the following website:

<http://www.latrobe.edu.au/about/management/governance>

2009

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# FINANCIAL STATEMENTS

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for the year ended  
31 December 2009



[www.latrobe.edu.au](http://www.latrobe.edu.au)

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## REPORT OF OPERATIONS

La Trobe University and its controlled entities recorded an Operating Surplus of \$54,808,000 for the year ended 31 December 2009 (2008 Surplus \$19,242,000), an operating margin of 10.1%. The underlying result after removing the effect of abnormal one off items was a surplus of \$33,687,000, an underlying operating margin of 6.5%. This includes the operations of the controlled entities, being Medical Centre Developments Pty. Ltd. and La Trobe Innovations Pty. Ltd.

Significant impacts in the operations of the group during 2009 were:

1. The financial result is due to increases in the following revenue streams: Australian Government Grants (\$33,798,000); Student Fees (\$13,090,000) and State Government Grants (\$2,806,000). It should be noted that the increase in Australian Government Grants is due in the main to capital grants where the matching expenditure will be depreciated over a number of years.
2. The result is favourable in comparison to the budget result of \$15,860,000 surplus. Revenue of \$540,265,000 is 11% or \$53,585,000 above budget of \$486,680,000. Total Expenditure (including tax) of \$485,457,000 is 0.2% or \$917,000 above budget of \$484,540,000. The University managed to constrain costs across most expenditure categories while increasing its revenue base.
3. On 7<sup>th</sup> December 2009 Standard & Poor's Ratings Services affirmed its 'AA-/A-1+' ratings on La Trobe University. The outlook has remained stable. The rating reflects the University's solid reputation for teaching and research quality in its areas of excellence: social sciences and humanities, and its supportive relationship with the Australian Commonwealth (AAA/Stable/A-1+) and Victorian state governments (AAA/Stable/A-1+). The report stated the following:

*The 'AA-' rating on La Trobe University (La Trobe) is based on the university's stand-alone credit profile (SACP), which we assess at 'A+', as well as our opinion of a "moderately high" likelihood that the Australian government (AAA/Stable/A-1+) would provide timely and sufficient extraordinary support to La Trobe in the event of financial distress.*

*In accordance with our criteria for government-related entities (GREs), our view of a "moderately high" likelihood of extraordinary government support is based on our assessment of La Trobe's:*

- *"Important" role for the Australian government and its public policy mandate, and*
- *"Strong" link with the Australian government, demonstrated by its significant funding and oversight arrangements.*

*The SACP reflects a "strong" business risk profile and "modest" financial risk profile. This in turn is supported by La Trobe's solid reputation for teaching and research in its areas of excellence as well as a strong balance sheet and strategic plan which should improve its operating position.*

*La Trobe University's business profile is strong. Although it lacks the prestige of the "Group of Eight" universities in Australia, La Trobe University has a good reputation. It is probably the third most prestigious university in the State of Victoria, with student demand outpacing supply. This provides support to its domestic undergraduate program.*

*The University's debt level, considering its financial resources, is low when compared to peers at a similar rating level and provides La Trobe with flexibility to increase debt while maintaining its current rating. Gross outstanding debt of A\$70.1 million is offset by A\$80.6 million in investments. The university's five-year strategy to 2012 includes a major capital program. While it is unclear whether the university will enter into debt to deliver its capital program, its balance sheet allows some headroom to increase debt levels for targeted capital spending.*

*It is a credit strength that a large proportion of the university's revenue comes from the 'AAA' rated Commonwealth government on both a contestable and non contestable basis. While neither the Commonwealth nor the state government guarantees La Trobe's debt, both levels of government have a strong system of monitoring and approvals in place. This system is likely to provide an incentive for emergency support to the University, if required. However, it is not certain whether any support would be provided on a timely basis.*

# FINANCIAL SUMMARY

## La Trobe University and Controlled Entities

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*The University has had difficulty achieving operating surpluses and management has set a challenging target for operating surpluses to be 5% of operating revenues by 2012. The university has articulated a goal to increase revenues, including research and international fee revenue, and reduce costs via efficiency measures. While it is a strength that management is seeking to establish a sustainable operating position, there are implementation risks associated with these initiatives.*

### **Short-term rating factors**

*La Trobe's liquidity is excellent and supports its short-term rating of 'A-1+'. At Dec. 31, 2008, the university's cash balance was A\$13.9 million. The university has A\$9 million in loan repayments due over calendar 2010.*

### **Outlook**

*We expect the La Trobe to maintain what we see as its "important" role in the national economy and "strong" link with the Australian government. A weakening in either could put the ratings under pressure. We view this scenario as unlikely, however, in the next two years.*

*The University remains in a transition period following the appointment of the Vice Chancellor and senior management. It is in the early stages of implementing a five-year strategic plan. The balance sheet is strong and the University has committed to maintaining operating surpluses.*

*The University's strategic plan is important given its increasingly competitive operating environment, La Trobe's track record of weak operating performances, and--like other universities--ongoing growth in its largest operating expenditure, wages. The University has previously lacked a clear direction and while the new strategic plan provides this, its success will depend on La Trobe's ability to implement the necessary measures.*

4. Property, Plant and Equipment purchases increased from \$39,383,000 in 2008 to \$39,839,000 in 2009. The increase is largely due to the capital developments. During 2009 \$24,495,000 was spent on capital projects. Other expenditure on property, plant and equipment included: \$5,393,000 on the Library collection, \$6,332,000 on plant and equipment, \$1,507,000 on computer equipment and \$2,008,000 was spent on vehicles; the balance spent on other equipment. In addition \$1,691,000 worth of assets were disposed of or written off.

## KEY PERFORMANCE INDICATORS

Key Performance Indicators for the University for the past five years:

Year	Liquidity Ratio	Debt Service Coverage ratio	Debt to Equity Ratio	Safety Margin 5 Year Rolling Percentage
2009	1.505	7.304	7.12%	4.24%
2008	1.133	5.219	9.73%	1.51%
2007	1.180	4.940	9.63%	1.43%
2006	1.150	3.079	13.21%	1.80%
2005	1.297	7.791	9.52%	2.41%

### **Liquidity Ratio**

The University's current liquidity ratio has marginally decreased in comparison to 2008, mainly due to the draw down of the loan for the Argus building development. The University's target is a ratio of 2.0, but the University is satisfactorily placed to meet its current obligations. The ratio is a measure of short-term liquidity, which indicates the University's ability to meet its short term liabilities. It is derived by dividing current assets over current liabilities. The higher the ratio the greater the University's ability to cover its short-term debt.

### **Debt Service Coverage Ratio**

The debt service coverage ratio has increased in 2009 due to the improved the operating result. The University remains satisfactorily placed to service its current debts. The Ratio measures the ability of the University to meet its debt servicing obligations. A benchmark ratio of more than 1 would assure this capability. The ratio is calculated as (Operating Result + Depreciation + Interest expense) divided by (interest Payments + Principle Repayment on Loans + Finance Lease Payments).

### **Debt to Equity Ratio**

The debt to equity ratio increased marginally in 2009 due to the improved financial result. The borrowing level is low and the University has the capacity to repay the debt at short notice. The ratio measures the proportion of equity which is committed to repayment of external borrowings. The higher the debt to equity ratio, the less chance the University has to cover its short and longer term borrowings.

### **Safety Margin**

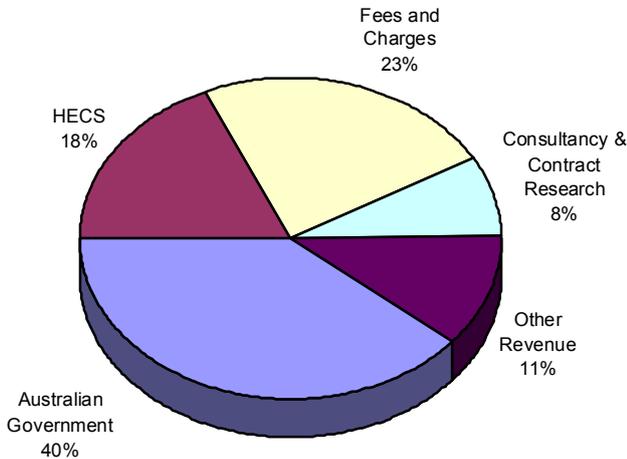
The safety margin has increased in 2009 and is 10.10% (2008 (0.33)%), increasing the 5 year rolling Safety Margin Percentage to 4.24% from 1.51% due to the improved 2009 financial result being higher than the average result for the 5 year period. The safety margin measures the ability of the University to contain its expenditure within the constraints of its available funding. This measure is derived by dividing the Net Operating Surplus/(Deficit) into the Total Annual Revenue. The higher the safety margin percentage, the better the University is able to contain its expenditure within the constraints of its funding. The rolling percentage provides a better basis for showing the performance over time.

# FINANCIAL SUMMARY

## La Trobe University and Controlled Entities

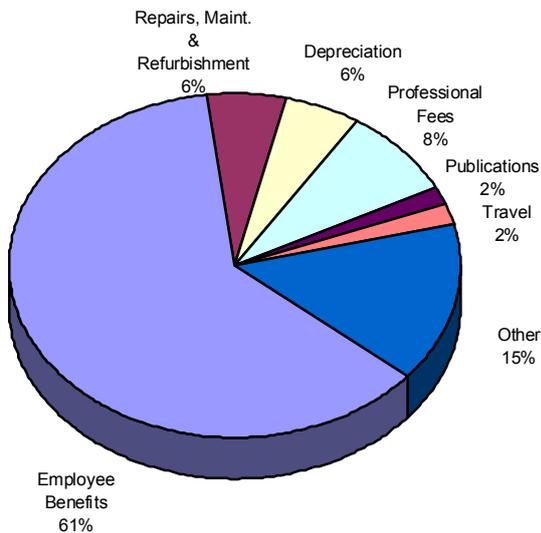
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### INCOME



- Combined operating revenues were \$542M (2008 \$483M). An increase of 12% on 2008.
- Fees and charges increased by \$19.90M (19%), due to increases in Overseas Full Fee Paying Student income, and an increase in Continuing Education Students and Courses.
- State and Local Government financial assistance increased by \$2.72M (47%)
- Consultancy & Contract Research income increased by \$1.43M (3%).
- Australian Government Financial Assistance and HECS increased by \$20.7M (7%) due to BURF and Learning and teaching Capital Grants.

### EXPENDITURE



- Expenditure on salaries increased by \$7.67M (3%), which is largely due to the EBA pay increase. Total salaries were \$301M, which represents 62% of total expenditure (2008 63%).
- Expenditure on repairs, maintenance, equipment hire and refurbishment categories increased by \$1.4M (4%).
- Expenditure on Professional Fees and Consulting expenditure increased by \$2.3M (6%).
- Expenditure on Travel, Accommodation and Entertainment decreased by \$1.1M (9%).
- Total Operating Expenditure increased by \$23.3M (5%) (2008 6%).

**CONSOLIDATED FIVE YEAR FINANCIAL SUMMARY**

	<b>2009 \$000</b>	2008 \$000	2007 \$000	2006 \$000	2005 \$000
<b>REVENUE &amp; EXPENDITURE:</b>					
Trading Income	<b>540,265</b>	482,839	439,927	395,234	384,413
Trading Expenditure including tax	<b>485,457</b>	463,597	438,467	396,044	363,993
<b>Underlying Operating Result After Tax</b>	<b>54,808</b>	19,242	1,460	(810)	20,420
Abnormal Items	<b>(21,121)</b>	(1,618)	-	(6,596)	-
<b>SURPLUS/(DEFICIT) AFTER TAX AND SIGNIFICANT ITEMS</b>	<b>33,687</b>	17,624	1,460	(7,406)	20,420
<b>BALANCE SHEET:</b>					
Current Assets	<b>150,554</b>	134,627	115,932	91,117	102,650
Non-Current Assets	<b>964,673</b>	838,386	813,011	816,069	717,140
<b>TOTAL ASSETS</b>	<b>1,115,227</b>	973,013	928,943	907,186	819,790
Current Liabilities	<b>100,480</b>	118,578	102,836	79,517	79,159
Non-Current Liabilities	<b>133,368</b>	131,499	122,413	120,283	127,947
<b>TOTAL LIABILITIES</b>	<b>233,848</b>	250,077	225,249	199,800	207,106
<b>NET ASSETS</b>	<b>881,379</b>	722,936	703,694	707,386	612,684
Reserves	<b>714,828</b>	613,019	610,752	624,047	518,639
Accumulated Funds	<b>166,551</b>	109,917	92,942	83,339	94,045
<b>TOTAL EQUITY</b>	<b>881,379</b>	722,936	703,694	707,386	612,684
<b>CASH FLOWS:</b>					
Net Cash provided by Operating Activities	<b>58,216</b>	68,101	44,291	20,232	34,678
Net Cash (used in) Investing Activities	<b>(46,378)</b>	(45,909)	(40,656)	(20,431)	(40,404)
Cash Flows provided by (used in) Financing Activities	<b>(7,623)</b>	5,583	10,004	(3,853)	9,837
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>4,215</b>	27,775	13,639	(4,052)	4,111





Victorian Auditor-General's Office

## INDEPENDENT AUDITOR'S REPORT

### To the Council Members, La Trobe University

#### *The Financial Report*

The accompanying financial report for the year ended 31 December 2009 of La Trobe University which comprises the statement of comprehensive income, balance sheet, cash flow statement, statement of changes in equity, a summary of significant accounting policies and other explanatory notes to and forming part of the financial report, and the statement by the principal accounting officer and council members has been audited. The financial report includes the consolidated financial statements of the economic entity, comprising the La Trobe University and the entities it controlled at the year's end or from time to time during the financial year as disclosed in note 39 to the financial statements.

#### *The Council Members' Responsibility for the Financial Report*

The Council Members of La Trobe University are responsible for the preparation and the fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the financial reporting requirements of the *Financial Management Act 1994*. This responsibility includes:

- establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error
- selecting and applying appropriate accounting policies
- making accounting estimates that are reasonable in the circumstances.

#### *Auditor's Responsibility*

As required by the *Audit Act 1994*, my responsibility is to express an opinion on the financial report based on the audit, which has been conducted in accordance with Australian Auditing Standards. These Standards require compliance with relevant ethical requirements relating to audit engagements and that the audit be planned and performed to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The audit procedures selected depend on judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, consideration is given to the internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the La Trobe University's and the consolidated entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used, and the reasonableness of accounting estimates made by the Council Members, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

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*Auditing in the Public Interest*



Victorian Auditor-General's Office

## Independent Auditor's Report (continued)

### *Matters Relating to the Electronic Presentation of the Audited Financial Report*

This auditor's report relates to the financial report published in both the annual report and on the website of the La Trobe University for the year ended 31 December 2009. The Council Members of La Trobe University are responsible for the integrity of the website. I have not been engaged to report on the integrity of the website. The auditor's report refers only to the statements named above. An opinion is not provided on any other information which may have been hyperlinked to or from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on the La Trobe University website.

### *Independence*

The Auditor-General's independence is established by the *Constitution Act 1975*. The Auditor-General is not subject to direction by any person about the way in which his powers and responsibilities are to be exercised. In conducting the audit, the Auditor-General, his staff and delegates complied with all applicable independence requirements of the Australian accounting profession.

### *Auditor's Opinion*

In my opinion, the financial report presents fairly, in all material respects, the financial position of La Trobe University and the economic entity as at 31 December 2009 and their financial performance and cash flows for the year then ended in accordance with applicable Australian Accounting Standards (including the Australian Accounting Interpretations), and the financial reporting requirements of the *Financial Management Act 1994*.

MELBOURNE  
25 March 2010

  
D D R Pearson  
Auditor-General

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*Auditing in the Public Interest*

# STATEMENT BY PRINCIPAL ACCOUNTING OFFICER AND COUNCIL MEMBERS for the year ended 31 December 2009

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## Statement by Principal Accounting Officer

In my opinion:

- (a) i) The financial report of La Trobe University and the economic entity (being the University and its controlled subsidiaries) present a true and fair view of the financial transactions of the University and the economic entity during the financial year ended 31 December 2009 and its financial position as at that date;
  - ii) Australian Government financial assistance received during the financial year ended 31 December 2009 was expended for the purposes for which it was provided;
  - iii) The University has complied in full with the requirements of various program guidelines that apply to the Commonwealth financial assistance identified in this financial report.
- (b) The financial report has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and other mandatory professional reporting requirements in Australia, the *Financial Management Act 1994* and Guidelines for the Preparation of Annual Financial Reports for the 2009 Reporting Year by Australian Higher Education Institutions as issued by the Commonwealth Department of Education, Employment and Workplace Relations. In addition, I am not aware at the date of signing this report of any circumstances which would render any particulars included in the report to be misleading or inaccurate and there are reasonable grounds to believe that La Trobe University will be able to pay its debts as and when they fall due.

**Mr Pranay Lodhiya**  
Chief Financial Officer &  
Principal Accounting Officer

22 March 2010  
BUNDOORA

## Statement by the Accountable Officer and Chair, Corporate Governance & Audit Committee

In our opinion:

- (a) i) The financial report of La Trobe University and the economic entity (being the University and its controlled subsidiaries) present a true and fair view of the financial transactions of the University and the economic entity during the financial year ended 31 December 2009 and its financial position as at that date;
  - ii) Australian Government financial assistance received during the financial year ended 31 December 2009 was expended for the purposes for which it was provided; and
  - iii) The University has complied in full with the requirements of various program guidelines that apply to the Commonwealth financial assistance identified in this financial report.
- (b) The financial report has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and other mandatory professional reporting requirements in Australia, the *Financial Management Act 1994* and Guidelines for the Preparation of Annual Financial Reports for the 2009 Reporting Year by Australian Higher Education Institutions as issued by the Commonwealth Department of Education, Employment and Workplace Relations. In addition, I am not aware at the date of signing this report of any circumstances which would render any particulars included in the report to be misleading or inaccurate and there are reasonable grounds to believe that La Trobe University will be able to pay its debts as and when they fall due.

The Vice-Chancellor and Chair, Corporate Governance & Audit Committee sign this declaration as delegates of, and in accordance with a resolution of, the Council of La Trobe University.

**Professor Paul Johnson**  
Vice-Chancellor &  
Accountable Officer

22 March 2010  
BUNDOORA

**Ms Netta Griffin**  
Council Member  
Chair, Corporate Governance and Audit Committee

22 March 2010  
BUNDOORA



# STATEMENT OF COMPREHENSIVE INCOME

## for the year ended 31 December 2009

		Consolidated		LaTrobe University	
Notes	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000	
<b>Revenue from Continuing Operations</b>					
Australian Government Financial Assistance					
Australian Government Grants	3	208,048	190,372	208,048	190,372
HECS-HELP - Australian Government Payments	3	85,392	82,413	85,392	82,413
FEE-HELP	3	6,532	8,977	6,532	8,977
State and Local Government Financial Assistance	4	8,483	5,763	8,483	5,763
HECS-HELP - Student Payments		12,122	12,077	12,122	12,077
Fees & Charges	5	118,004	95,660	118,004	95,660
Investment Income	6	7,432	(581)	7,259	(194)
Consultancy & Contracts	7	42,613	41,184	42,613	41,184
Other Revenue	8	42,902	43,489	43,464	44,051
<b>Subtotal</b>		<b>531,528</b>	<b>479,354</b>	<b>531,917</b>	<b>480,303</b>
Deferred Government Superannuation Contributions	34b	8,737	3,485	8,737	3,485
<b>Total Revenue from Continuing Operations</b>		<b>540,265</b>	<b>482,839</b>	<b>540,654</b>	<b>483,788</b>
<b>Expenses from Continuing Operations</b>					
Cost of Goods Sold		(4,396)	(8,514)	(4,396)	(8,514)
Employee Related Expenses	9	(300,644)	(292,956)	(300,644)	(292,956)
Depreciation and Amortisation	11	(26,809)	(25,322)	(26,535)	(25,048)
Repairs and Maintenance		(12,023)	(14,569)	(12,023)	(14,569)
Borrowing Costs	14	(4,184)	(3,327)	(2,925)	(1,465)
Buildings and Grounds	10	(26,991)	(22,888)	(31,993)	(27,887)
Bank & Investment Management Charges		(552)	(505)	(552)	(505)
Professional & Consultancy Expense		(40,140)	(37,875)	(40,103)	(37,847)
Publications		(7,339)	(5,944)	(7,339)	(5,944)
Staff Training & Development		(3,784)	(3,839)	(3,784)	(3,839)
Travel, Accommodation and Entertainment		(10,633)	(11,720)	(10,633)	(11,720)
Bad & Impaired Debts	12	(93)	(114)	(93)	(114)
Net Profit/(Loss) on Disposal of Property, Plant and Equipment	16	6	(802)	6	(802)
Other Categories of Expenditure	13	(38,253)	(31,205)	(38,159)	(31,091)
<b>Subtotal</b>		<b>(475,835)</b>	<b>(459,580)</b>	<b>(479,173)</b>	<b>(462,301)</b>
Deferred Employee Benefits for Superannuation	9, 34b	(8,737)	(3,485)	(8,737)	(3,485)
<b>Total Expenses from Continuing Operations</b>		<b>(484,572)</b>	<b>(463,065)</b>	<b>(487,910)</b>	<b>(465,786)</b>
<b>Operating Result before Income Tax</b>		<b>55,693</b>	<b>19,774</b>	<b>52,744</b>	<b>18,002</b>
Income Tax Benefit/(Expense)	15	(885)	(532)	-	-
<b>Net Operating Result After Income Tax for the Year</b>		<b>54,808</b>	<b>19,242</b>	<b>52,744</b>	<b>18,002</b>
Gain/(Loss) on revaluation of land and buildings	30	103,635	-	100,828	-
<b>Total Comprehensive Income</b>		<b>158,443</b>	<b>19,242</b>	<b>153,572</b>	<b>18,002</b>
<b>Total Comprehensive Income attributable to members of La Trobe University</b>		<b>158,443</b>	<b>19,242</b>	<b>153,572</b>	<b>18,002</b>

The above Statement should be read in conjunction with the accompanying notes.



**BALANCE SHEET**  
for the year ended 31 December 2009

		<b>Consolidated</b>		<b>La Trobe University</b>	
Notes	<b>2009</b>	2008	<b>2009</b>	2008	
	<b>\$ 000</b>	\$ 000	<b>\$ 000</b>	\$ 000	
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	31(a)	113,598	109,383	111,265	107,612
Inventories	21	1,279	2,918	1,279	2,918
Trade and Other Receivables	18	18,030	13,708	18,012	13,660
Other Financial Assets at Fair Value Through Profit or Loss	19	4,475	3,709	3,853	3,289
Other Non-financial Assets	26	7,272	4,909	7,272	4,909
Non-current assets classified as held for sale	22	5,900	-	5,900	-
<b>Total Current Assets</b>		<b>150,554</b>	134,627	<b>147,581</b>	132,388
<b>Non-Current Assets</b>					
Trade and Other Receivables	18	68,624	59,887	68,624	59,887
Other Financial Assets	20	4,165	4,454	4,390	4,579
Property, Plant and Equipment	23	859,559	748,848	842,695	735,720
Intangible Assets	25	30,757	22,657	30,757	22,657
Other Non-financial Assets	26	1,568	2,540	1,506	1,735
<b>Total Non-Current Assets</b>		<b>964,673</b>	838,386	<b>947,972</b>	824,578
<b>Total Assets</b>		<b>1,115,227</b>	973,013	<b>1,095,553</b>	956,966
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Payables		31,386	25,043	31,129	25,531
Interest-bearing Liabilities	27	8,973	9,097	4,197	4,321
Employee Benefits & Provisions	28	50,490	63,499	48,560	62,638
Other Liabilities	29	9,702	20,939	8,758	20,041
<b>Total Current Liabilities</b>		<b>100,551</b>	118,578	<b>92,644</b>	112,531
<b>Non-Current Liabilities</b>					
Interest-bearing Liabilities	27	53,473	60,972	39,784	43,617
Employee Benefits & Provisions	28	72,445	63,648	72,445	63,648
Other Liabilities	29	7,378	6,879	9,006	9,069
<b>Total Non-Current Liabilities</b>		<b>133,296</b>	131,499	<b>121,235</b>	116,334
<b>Total Liabilities</b>		<b>233,847</b>	250,077	<b>213,879</b>	228,865
<b>Net Assets</b>		<b>881,380</b>	722,936	<b>881,674</b>	728,101
<b>EQUITY</b>					
Reserves	30(a)	714,828	613,019	712,529	613,527
Retained Surplus	30(b)	166,552	109,917	169,145	114,574
<b>Total Equity</b>		<b>881,380</b>	722,936	<b>881,674</b>	728,101

The above Statement should be read in conjunction with the accompanying notes.



# CASHFLOW STATEMENT

for the year ended 31 December 2009

	Consolidated		La Trobe University	
Notes	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>Cash Flows from Operating Activities</b>				
Australian Government				
CGS and Other DEEWR Grants	208,048	190,372	208,048	190,372
Higher Education Loan Programmes	85,392	82,413	85,392	82,413
State Government Grants	8,483	5,763	8,483	5,763
HECS HELP - Student Payments	12,122	12,077	12,122	12,077
OS-HELP (net)	6,532	8,977	6,532	8,977
Receipts from Student Fees and Other Customers	179,400	191,412	179,325	189,914
Investment Income Received	6,353	8,579	6,283	8,478
Payments to Employees	(305,925)	(284,355)	(305,925)	(284,355)
Payments to Suppliers (including GST)	(138,006)	(142,112)	(143,428)	(145,936)
Interest Paid	(4,184)	(5,027)	(2,925)	(3,165)
<b>Net Cash Inflow from Operating Activities</b>	<b>58,215</b>	<b>68,100</b>	<b>53,907</b>	<b>64,538</b>
31(b)				
<b>Cash Flows from Investing Activities</b>				
Proceeds from Sale of Financial Assets	138	902	138	902
Proceeds from Sale of Property, Plant and Equipment	1,651	2,041	1,651	2,041
Payments for Property, Plant, Equipment and Intangibles	(48,004)	(47,583)	(47,924)	(47,652)
Payments for Financial Assets	(162)	(1,268)	(162)	(1,293)
<b>Net Cash Outflow from Investing Activities</b>	<b>(46,377)</b>	<b>(45,908)</b>	<b>(46,297)</b>	<b>(46,002)</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from Interest Bearing Liabilities	-	11,433	-	11,433
Repayment of Interest Bearing Liabilities	(7,623)	(5,850)	(3,957)	(2,788)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(7,623)</b>	<b>5,583</b>	<b>(3,957)</b>	<b>8,645</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>4,215</b>	<b>27,775</b>	<b>3,653</b>	<b>27,181</b>
<b>Cash and Cash Equivalents at Beginning of the Financial Year</b>	<b>109,383</b>	<b>81,608</b>	<b>107,612</b>	<b>80,431</b>
<b>Cash and Cash Equivalents at End of the Financial Year</b>	<b>113,598</b>	<b>109,383</b>	<b>111,265</b>	<b>107,612</b>
31(a)				

The above Statement should be read in conjunction with the accompanying notes.



# STATEMENT OF CHANGES IN EQUITY

## for the year ended 31 December 2009

	Notes	Reserves \$ 000	Retained Surplus \$ 000	Total \$ 000
<b>Consolidated</b>	30			
Balance as at 1 January 2008		610,752	92,942	703,694
Total Comprehensive Income		-	19,242	19,242
Transfers to Reserves		2,544	(2,544)	-
Transfers from Reserves		(277)	277	-
Balance as at 31 December 2008		613,019	109,917	722,936
Balance as at 1 January 2009		613,019	109,917	722,936
Total Comprehensive Income		103,636	54,808	158,444
Transfers to Reserves		21	(21)	-
Transfers from Reserves		(1,848)	1,848	-
<b>Balance as at 31 December 2009</b>		<b>714,828</b>	<b>166,552</b>	<b>881,380</b>
<b>La Trobe University</b>	30			
Balance as at 1 January 2008		611,259	98,840	710,099
Total Comprehensive Income		-	18,002	18,002
Transfers to Reserves		2,544	(2,544)	-
Transfers from Reserves		(276)	276	-
Balance as at 31 December 2008		613,527	114,574	728,101
Balance as at 1 January 2009		613,527	114,574	728,101
Total Comprehensive Income		100,829	52,744	153,573
Transfers to Reserves		21	(21)	-
Transfers from Reserves		(1,848)	1,848	-
<b>Balance as at 31 December 2009</b>		<b>712,529</b>	<b>169,145</b>	<b>881,674</b>

The above Statement should be read in conjunction with the accompanying notes.



NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

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## 1. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of this financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial report includes a separate financial report for La Trobe University as an individual entity and the consolidated entity consisting of La Trobe University and its subsidiaries.

### 1.1 Basis of Preparation

- a) This general purpose financial report has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), other authoritative pronouncements of the Australian Accounting Standards Board, the requirements of the Commonwealth Department of Education, Employment, and Workplace Relations, the Financial Management Act 1994, and other State/Australian Government legislative requirements.
- b) *Historical cost convention*  
The financial report has been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative instruments) at fair value through profit or loss, and certain classes of property, plant and equipment.

### 1.2 Consolidation Principles

The consolidated financial report incorporates the assets and liabilities of all subsidiaries of La Trobe University ("parent entity") as at 31 December 2009 and the financial results of all subsidiaries for the year then ended. La Trobe University and its subsidiaries together are referred to in this financial report as the Group or the consolidated entity.

Subsidiaries are all those entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies, generally accompanying a shareholding of more than one-half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases. The purchase method of accounting is used to account for the acquisition of subsidiaries by the Group.

Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of the subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The subsidiary companies are as follows:

- i) La Trobe International Pty. Ltd. established in 1991. It has \$8 share capital and is wholly owned by the University. The operations of the company were transferred to the University as at 1 January 2007 and the company is now dormant.
- ii) Medical Centre Developments Pty. Ltd. was bought by the University on 2 December 2002, and has a contributed equity of \$3,500,001.
- iii) La Trobe Innovations Pty. Ltd. established in 2009, with a contributed equity of \$225,001. It is wholly owned by the University.

These companies have separately produced and lodged audited accounts in accordance with the Corporations Act 2001.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

## for the year ended 31 December 2009

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### 1.3 Revenue Recognition

- a) Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.
- b) The University treats operating grants received from Australian Government entities as income in the year of receipt.
- c) Fees and Charges revenue is recognised when received or when the University becomes entitled to receive it. Where revenue is received in advance for courses or programs to be delivered in the following year, the non-refundable portion of fees is treated as revenue in the year of receipt and the balance is treated as revenue in advance.
- d) Other revenue is recognised when received or when the University becomes entitled to receive it. Where revenue of a reciprocal nature is received in respect of services to be provided in the following year, such amounts have been deferred and disclosed as Revenue in Advance (Note 29).
- e) Trading revenue is generated from the sale of goods by the Commercial and Trading bodies.
- f) Interest from financial assets is brought to account when earned.
- g) Revenues received from other Government sources in respect of future periods are treated as income in the period they are received where the Financial Assistance is considered non-reciprocal in nature.

### 1.4 Trade and Other Receivables (Refer Note 18)

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for impairment. Trade receivables are due no later than 30 days.

The collectibility of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the Statement of Comprehensive Income.

### 1.5 Inventories (Refer Note 21)

Inventories on hand at balance date are shown at the lower of cost or net realisable value. This includes materials purchased for resale by the Commercial and trading bodies and Academic Services. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. The basis adopted for inventory measurement is the First In First Out basis. A specific provision is made for obsolescent stock.

### 1.6 Cash and cash equivalents (Refer Note 31)

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

**1.7 Property, Plant and Equipment (Refer Note 23)**

- a) Land and buildings are shown at fair value assessed annually, based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. All other property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. The minimum value of assets brought to account and depreciated is \$5,000.
- b) Revaluation increments are credited directly to the asset revaluation reserve, except that, to the extent that an increment reverses a revaluation decrement in respect of that class of asset previously recognised as an expense in the net result, the increment is recognised in the net result. Revaluation decrements are recognised immediately as expenses in the net result, except that, to the extent that a credit balance exists in the asset revaluation reserve in respect of the same class of assets, they are debited directly to the asset revaluation reserve. Revaluation increments and decrements are offset against each other within a class of non-current assets

Land and buildings owned and/or controlled by the University were independently valued by the Valuer-General as at 31 December 2009. Land and buildings were valued at fair value and in accordance with: The Financial Management Act 1994; Australian Accounting Standards; and Victorian Government Policy. The resultant changes have been recorded through the Asset Revaluation Reserve.

- c) The Library collections of the University are recorded at cost. Donations are shown at fair value, being the written down replacement value based on an average cost index. The Albury Wodonga Campus library collection was capitalised in 1992 using an average replacement cost.

Artworks are recognised at Fair Value at the date received. Valuations of artworks, donated to the University, are obtained from registered independent valuers recognised by the Commonwealth Government.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Comprehensive. When revalued assets are sold, it is University policy to transfer the amounts included in other reserves in respect of those assets to retained earnings.

Land is not depreciated. Depreciation on other assets is calculated using the straight line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

<b>Asset Type</b>	<b>2009 Depreciation Rate (%)</b>	<b>2008 Depreciation Rate (%)</b>
Land	-	-
Buildings	2.5 ave	2.5 ave
Special Equipment	5	5
Passenger Vehicles	15	15
Plant & Equipment / Library Collection	10	10
Commercial Vehicles / Office Furniture & Equipment	10	10
Computer Equipment	20	20

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date.

### 1.8 Impairment of assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to depreciation or amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use, being written down replacement cost.

### 1.9 Non-current assets held for sale (Refer Note 22)

Non-current assets (or disposal groups) are classified as held for sale and stated at the lower of their carrying amount and fair value less costs to sell if their carrying amount will be recovered principally through a sale transaction rather than through continuing use.

An impairment loss is recognised for any initial or subsequent write down of the asset (or disposal group) to fair value less costs to sell. A gain is recognised for any subsequent increase in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non current asset is recognised at the date of de recognition.

Non-current assets are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

Non-current assets classified as held for sale are presented separately from the other assets in the balance sheet. The liabilities classified as held for sale are presented separately from other liabilities in the balance sheet.

### 1.10 Investments and other financial assets (Refer Notes 19 & 20)

The Group classifies its investments in the following categories: financial assets at fair value through profit or loss and loans and receivables. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at each reporting date.

#### a) *Financial assets at fair value through profit or loss*

This category has two sub-categories: financial assets held for trading, and those designated at fair value through profit or loss on initial recognition. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. The policy of management is to designate a financial asset if there exists the possibility it will be sold in the short term and the asset is subject to frequent changes in fair value. Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of balance date.

#### b) *Loans and receivables*

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Group provides money, goods or services directly to a debtor with no intention of selling the receivable. They are included in current assets, except for those with maturities greater than 12 months after balance date which are classified as non-current assets. Loans and receivables are included in receivables in the balance sheet.

#### *Fair Value of Investments*

The fair values of quoted investments are based on current bid prices. If the market for a financial asset is not active (and for unlisted securities), the Group establishes fair value by using valuation techniques. These include reference to the fair values of recent arm's length transactions, involving the same instruments or other instruments that are substantially the same, discounted cash flow analysis, and option pricing models refined to reflect the issuer's specific circumstances.

#### *Impairment*

The Group assesses at each balance date whether there is objective evidence that a financial asset or group of financial assets is impaired. In the case of equity securities classified as available-for-sale, a significant or prolonged decline in the fair value of a security below its cost is considered in determining whether the security is impaired. If any such evidence exists for available-for-sale financial assets, the cumulative loss measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in profit and loss is removed from equity and recognised in the Statement of Comprehensive Income. Impairment losses recognised in the Statement of Comprehensive Income on equity instruments are not reversed through the Statement of Comprehensive Income.

### **1.11 Intangible Assets (Refer Note 25)**

#### *a) Research and development*

Expenditure on research activities, undertaken with the prospect of obtaining new scientific or technical knowledge and understanding, is recognised in the Statement of Comprehensive Income as an expense when it is incurred.

Expenditure on development activities, being the application of research findings or other knowledge to a plan or design for the production of new or substantially improved products or services before the start of commercial production or use, is capitalised if the product or service is technically and commercially feasible and adequate resources are available to complete development. The expenditure capitalised comprises all directly attributable costs, including costs of materials, services, direct labour and an appropriate proportion of overheads. Other development expenditure is recognised in the Statement of Comprehensive Income as an expense as incurred. Capitalised development expenditure is stated at cost less accumulated amortisation. Amortisation is calculated using the straight-line method to allocate the cost over the period of the expected benefit.

#### *b) Computer Software Development*

Expenditure on software development activities, being the development of large computer systems, is capitalised if the product is technically and commercially feasible and adequate resources are available to complete development. The expenditure capitalised comprises all directly attributable costs, including costs of the base software, services, direct labour and an appropriate proportion of overheads. Other software development expenditure is recognised in the Statement of Comprehensive Income as an expense as incurred. Capitalised software development expenditure is stated at cost less accumulated amortisation. Amortisation is calculated using the straight-line method to allocate the cost over the period of the expected benefit based on the assets useful life.

### **1.12 Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

## for the year ended 31 December 2009

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### **1.13 Interest Bearing Liabilities (Refer Note 27)**

Bank loans, Debenture loans and Commercial Bills are carried at their principal amount, and are secured by a charge on the University's revenue. Interest expense is accrued at the contracted rate and included in Payables.

Bonds are carried at their principal amount. Current Liabilities due within 12 months are carried at their nominal value, Non-Current Liabilities due beyond 12 months are discounted to their Net Present Value. Bond commitments are disclosed at their gross (nominal) value in Note 27.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

### **1.14 Financing Costs**

In 2009, all borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset were capitalised as a result of the University's early adoption of the revised AASB 123: Borrowing Costs. All other financing costs are expensed.

### **1.15 Employee Benefits (Refer Note 28)**

A liability for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave, and sick leave is recognised when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities made in respect of employee benefits are to be measured based on their expected settlement. Liabilities which are expected to be settled within 12 months are measured at their nominal values using the remuneration rate expected to apply at the time of settlement. Liabilities which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the University in respect of services provided by employees up to reporting date.

Regardless of the expected timing of settlement, liabilities made in respect of employee benefits are classified as a current liability unless there is an unconditional right to defer the settlement of the liability for at least 12 months after the reporting date, in which case it would be classified as a non-current liability. Liabilities for annual leave and unconditional long service leave would be classified as a current liability where the employee has a present entitlement to the benefit. A non-current liability would include long service leave entitlements accrued for employees with less than 7 years of continuous service.

### **1.16 Unfunded superannuation (Refer Note 34(c))**

In accordance with the 1998 instructions issued by the Commonwealth Department of Education, Employment and Workplace Relations (DEEWR) the effects of the unfunded superannuation liabilities of the University and its controlled entities were recorded in the Statement of Comprehensive Income and the Balance sheet for the first time in 1998. The prior years' practice had been to disclose liabilities by way of a note to the financial statements.

An Arrangement exists between the Australian Government and the State Government to meet the unfunded liability for the University's beneficiaries of the State Superannuation Scheme on an emerging cost basis. This arrangement is evidenced by the State Grants (General Revenue) Amendment Act 1987, Higher Education Funding Act 1988, and subsequent amending legislation. Accordingly, the unfunded liabilities have been recognised in the Balance Sheet under Employee Benefits with a corresponding asset recognised under Trade and Other Receivables. The recognition of both the asset and the liability consequently does not affect the year end net asset position of the University and its controlled entities.

AASB 119 Employee Benefits requires that the estimated present value of superannuation obligations recognised in the financial statements should be determined as at balance date. This financial report recognises the estimated superannuation obligations in respect of the State Superannuation Fund using an actuarial estimate as at 30 June 2009. As there is no net impact on the balance sheet or Statement of Comprehensive Income from these superannuation obligations (due to recognition of a corresponding receivable), the costs of providing an actuarial assessment at balance date (31 December 2009) outweigh the benefits. The University has therefore elected not to obtain an estimate of its superannuation obligations as at balance date. Consequently superannuation obligations (and corresponding receivable) are stated in the financial report based on estimates prepared 6 months in arrears.

#### **1.17 Leases (Refer Note 33.1)**

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Income on a straight-line basis over the period of the lease. All lease agreements entered into by the University are operating leases.

#### **1.18 Comparative Figures**

Where required comparative figures have been adjusted to facilitate comparison with the presentation for the current financial year.

#### **1.19 Rounding of Amounts**

The University satisfies the requirements of Part 4.2(d) of the Directions of the Minister For Finance that accompany the Financial Management Act 1994 and accordingly amounts in the financial statements have been rounded to the nearest thousand dollars.

#### **1.20 Taxation**

##### *a) Income Tax*

The University and its controlled entities are exempt from income tax in accordance with the provisions of Section 50-55 of the *Income Tax Assessment Act* with the exception of Medical Centre Developments Pty. Ltd. (MCD) and La Trobe Innovations Pty. Ltd. These companies were not able to obtain exemption from the imposition of Income Tax on its profits under section 50-55 of the *Income Tax Assessment Act 1997*, as amended.

The income tax expense or revenue for the year is the tax payable on the current year's taxable income based on the national income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial report, and to unused tax losses.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to apply when the assets are recovered or liabilities are settled, based on those tax rates which are enacted or substantively enacted at the time. The relevant tax rates are applied to the cumulative amounts of deductible and taxable temporary differences to measure the deferred tax asset or liability. An exception is made for certain temporary differences arising from the initial recognition of an asset or a liability. No deferred tax asset or liability is recognised in relation to these temporary differences if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

# NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

## for the year ended 31 December 2009

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### *a) Income Tax (continued)*

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

### *b) Goods and Services Tax (GST)*

The University is registered for, and accounts for GST on an accrual monthly basis. Revenues, expenses, assets and liabilities are recognised net of GST amounts, with the exception of receivables and payables, which are inclusive of GST. The net amount of GST receivable from the Australian Tax Office at balance date is recognised in the balance sheet as a current asset within trade and other receivables.

## **2 Capital & Reserves (Refer Note 30)**

### *a) Asset Revaluation Reserve*

The Asset Revaluation Reserve was created to record assets controlled by the University prior to 1 January 1989. Subsequent revaluations have been recorded against this reserve.

### *b) General Reserves*

These reserves were established to provide a source of funds for future development. The purposes these funds are reserved for includes but is not limited to: capital development, maintenance, and asset acquisition and replacement programs.

### *c) Perpetual Funds*

These funds include trusts, endowments and bequests that must be held in perpetuity with only the income earned being available for expenditure consistent with the donor's intentions.

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

	Notes	Consolidated		La Trobe University	
		2009	2008	2009	2008
		\$ 000	\$ 000	\$ 000	\$ 000
<b>3. Australian Government financial assistance including HECS-HELP and other Australian Government loan programmes</b>					
<b>(a) Commonwealth Grants Scheme and Other Grants</b>					
Commonwealth Grants Scheme #	38.1	136,806	127,738	136,806	127,738
Indigenous Support Fund	38.1	468	406	468	406
Equity Support Program +	38.1	1,134	1,089	1,134	1,089
Workplace Reform Programme	38.1	1,670	1,658	1,670	1,658
Workplace Productivity Programme	38.1	434	606	434	606
Learning & Teaching Performance Fund	38.1	2,485	500	2,485	500
Capital Development Pool	38.1	1,021	-	1,021	-
Superannuation Programme	38.1	5,271	5,698	5,271	5,698
Diversity & Structural Adjustment fund	38.1	891	-	891	-
Improving the Practical Component of Teacher Ed.	38.1	150	517	150	517
Transitional Cost Program	38.1	1,007	1,580	1,007	1,580
<b>Total Commonwealth Grants Scheme and Other Grants</b>		<b>151,337</b>	<b>139,792</b>	<b>151,337</b>	<b>139,792</b>
# Includes the basic CGS grant amount, CGS-Regional Loading, CGS - Enabling Loading and CGS Advances for Future Years					
+ Includes amounts for Higher Education Equity Support Programme and Students with Disability Programme					
<b>(b) Higher Education Loan Programmes</b>					
HECS-HELP	38.2	85,392	82,413	85,392	82,413
FEE-HELP	38.2	6,532	8,977	6,532	8,977
<b>Total Higher Education Loan Programmes</b>		<b>91,924</b>	<b>91,390</b>	<b>91,924</b>	<b>91,390</b>
<b>(c) Scholarships</b>					
Australian Postgraduate Awards	38.3	2,375	1,995	2,375	1,995
International Postgraduate Research Scholarships	38.3	339	486	339	486
Commonwealth Education Costs Scholarships	38.3	1,374	1,619	1,374	1,619
Commonwealth Accommodation Scholarships	38.3	2,371	2,577	2,371	2,577
Indigenous Access Scholarships	38.3	75	53	75	53
<b>Total Scholarships</b>		<b>6,534</b>	<b>6,730</b>	<b>6,534</b>	<b>6,730</b>
<b>(d) DIISR Research</b>					
Institutional Grants Scheme	38.4	5,611	5,331	5,611	5,331
Research Training Scheme	38.4	11,650	12,133	11,650	12,133
Research Infrastructure Block Grants	38.4	2,511	2,545	2,511	2,545
Regional Protection Scheme	38.4	-	1,174	-	1,174
Implementation Assistance Programme	38.4	126	126	126	126
Australian Scheme for Higher Education Repositories	38.4	233	223	233	223
Commercialisation Training Scheme	38.4	105	104	105	104
<b>Total DIISR Research</b>		<b>20,236</b>	<b>21,636</b>	<b>20,236</b>	<b>21,636</b>
<b>(e) Voluntary Student Unionism</b>					
VSU Transition Fund	38.5	1,009	900	1,009	900
Support for Small Businesses	38.5	-	483	-	483
<b>Total VSU</b>		<b>1,009</b>	<b>1,383</b>	<b>1,009</b>	<b>1,383</b>
<b>(f) Other Capital Funding</b>					
Better Universities Renewal Funding		16,535	14,291	16,535	14,291
Teaching and Learning Capital Fund		5,300	-	5,300	-
<b>Total Other Capital Funding</b>	38.5	<b>21,835</b>	<b>14,291</b>	<b>21,835</b>	<b>14,291</b>
<b>(g) Australian Research Council</b>					
<i>(i) Discovery</i>					
Projects	38.6(a)	2,900	4,087	2,900	4,087
Indigenous	38.6(a)	18	51	18	51
Fellowships	38.6(a)	639	(240)	639	(240)
<b>Total Discovery</b>		<b>3,557</b>	<b>3,898</b>	<b>3,557</b>	<b>3,898</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

	Notes	Consolidated		La Trobe University	
		2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>3. Australian Government financial assistance including HECS-HELP and other Australian Government loan programmes (continued)</b>					
<i>(ii) Linkages</i>					
Infrastructure	38.6(b)	577	700	577	700
International	38.6(b)	16	(10)	16	(10)
Projects	38.6(b)	1,390	1,523	1,390	1,523
<b>Total Linkages</b>		<b>1,983</b>	<b>2,213</b>	<b>1,983</b>	<b>2,213</b>
<b>(h) Other Australian Government financial assistance</b>					
Other Australian Government financial assistance		1,557	429	1,557	429
<b>Total Other Australian Government financial assistance</b>		<b>1,557</b>	<b>429</b>	<b>1,557</b>	<b>429</b>
<b>Total Australian Government financial assistance</b>		<b>299,972</b>	<b>281,762</b>	<b>299,972</b>	<b>281,762</b>
<b>Reconciliation</b>					
Australian Government Grants [a+c+d+e+f+g+h]		208,048	190,372	208,048	190,372
HECS-HELP - Australian Government Payments		85,392	82,413	85,392	82,413
Other Australian Government Loan Programmes [FEE-HELP]		6,532	8,977	6,532	8,977
<b>Total Australian Government financial assistance</b>		<b>299,972</b>	<b>281,762</b>	<b>299,972</b>	<b>281,762</b>
<b>4. State Government financial assistance</b>					
Specific Purpose Grants		8,483	5,763	8,483	5,763
<b>Total State Government financial assistance</b>		<b>8,483</b>	<b>5,763</b>	<b>8,483</b>	<b>5,763</b>
<b>5. Fees and Charges</b>					
<b>Course Fees and Charges</b>					
Fee-Paying Overseas Students		85,856	66,963	85,856	66,963
Continuing Education		14,226	13,254	14,226	13,254
Fee-Paying Domestic Postgraduate Students		3,305	875	3,305	875
Fee-Paying Domestic Undergraduate Students		1,448	2,211	1,448	2,211
Other Domestic Course Fees and Charges		4,615	3,981	4,615	3,981
<b>Total Course Fees and Charges</b>		<b>109,450</b>	<b>87,284</b>	<b>109,450</b>	<b>87,284</b>
<b>Other Fees and Charges</b>					
General Service Fees		415	653	415	653
Other Fees and Charges		8,139	7,723	8,139	7,723
<b>Total Other Fees and Charges</b>		<b>8,554</b>	<b>8,376</b>	<b>8,554</b>	<b>8,376</b>
<b>Total Fees and Charges</b>		<b>118,004</b>	<b>95,660</b>	<b>118,004</b>	<b>95,660</b>
<b>6. Investment Income</b>					
<b>Financial Assets at Fair Value Through Profit or Loss</b>					
Interest Received on Funds Under Management		2,309	6,505	2,309	6,506
Realised Gain/(Loss) on Investment		(513)	(5,834)	(513)	(5,834)
Unrealised Gain/(Loss) on Investment		1,592	(3,326)	1,489	(2,838)
Interest Received - Other		2,302	1,788	2,232	1,686
Dividends		1,742	286	1,742	286
<b>Total Investment Income</b>		<b>7,432</b>	<b>(581)</b>	<b>7,259</b>	<b>(194)</b>
<b>7. Consultancy and Contracts</b>					
Consultancy		11,743	10,311	11,743	10,311
Contract Research		30,870	30,873	30,870	30,873
<b>Total Consultancy and Contracts</b>		<b>42,613</b>	<b>41,184</b>	<b>42,613</b>	<b>41,184</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

	Notes	Consolidated		La Trobe University	
		2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>8. Other Revenue</b>					
Sales		7,083	12,633	7,083	12,633
Other Trading Revenue		3,698	2,205	3,698	2,205
<b>Total Trading Revenue</b>		<b>10,781</b>	<b>14,838</b>	<b>10,781</b>	<b>14,838</b>
Accommodation Revenue		19,187	17,939	19,749	18,501
Donations & Bequests		834	1,283	834	1,283
Net gain on Disposal of Property, Plant and Equipment	8(a), 8(b)	0	0	0	0
Scholarships & Prizes		876	1,312	876	1,312
Miscellaneous Revenue		11,224	8,117	11,224	8,117
<b>Total Other Revenue</b>		<b>42,902</b>	<b>43,489</b>	<b>43,464</b>	<b>44,051</b>
<b>9. Employee Benefits and Oncosts</b>					
<b>Academic</b>					
Salaries		136,403	94,869	136,403	94,869
Contributions to superannuation and pension schemes :					
- Emerging Cost		3,016	2,523	3,016	2,523
- Funded		17,606	16,885	17,606	16,885
Payroll Tax		7,047	6,341	7,047	6,341
Workers' Compensation		1,117	1,213	1,117	1,213
Long Service Leave		5,042	(1,279)	5,042	(1,279)
Annual Leave		(13,796)	17,327	(13,796)	17,327
Allowances		3,114	2,614	3,114	2,614
Other		(11,437)	14,315	(11,437)	14,315
<b>Total Academic</b>		<b>148,112</b>	<b>154,808</b>	<b>148,112</b>	<b>154,808</b>
<b>Non-academic</b>					
Salaries		107,695	87,636	107,695	87,636
Contributions to superannuation and pension schemes :					
- Emerging Cost		2,540	2,577	2,540	2,577
- Funded		15,842	15,477	15,842	15,477
Payroll Tax		6,100	5,854	6,100	5,854
Workers' Compensation		997	1,149	997	1,149
Long Service Leave		4,702	4,500	4,702	4,500
Annual Leave		8,881	14,631	8,881	14,631
Allowances		4,136	3,981	4,136	3,981
Other		1,639	2,343	1,639	2,343
<b>Total Non-academic</b>		<b>152,532</b>	<b>138,148</b>	<b>152,532</b>	<b>138,148</b>
<b>Total Academic and Non-academic Employee Benefits &amp; Oncosts</b>		<b>300,644</b>	<b>292,956</b>	<b>300,644</b>	<b>292,956</b>
Deferred Employee Benefits for Superannuation		8,737	3,485	8,737	3,485
<b>Total Employee Benefits &amp; Oncosts</b>		<b>309,381</b>	<b>296,441</b>	<b>309,381</b>	<b>296,441</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

Notes	Consolidated		La Trobe University	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>10. Buildings and Grounds</b>				
Operating Rental Lease Expense	7,192	7,236	7,192	7,236
Materials and Equipment	6,944	6,902	6,944	6,902
Occupancy Expenses	12,855	8,750	17,857	13,749
<b>Total Buildings and Grounds</b>	<b>26,991</b>	<b>22,888</b>	<b>31,993</b>	<b>27,887</b>
<b>11. Depreciation and Amortisation</b>				
<b>Depreciation</b>				
Buildings	12,053	11,903	11,779	11,629
Buildings - Leasehold Improvements	31	48	31	48
Plant and Equipment	3,643	2,965	3,643	2,965
Special Plant & Equipment	395	395	395	395
Office Furniture and Equipment	157	214	157	214
Passenger Vehicles	665	739	665	739
Commercial Vehicles	182	237	182	237
Computer Equipment	2,995	2,212	2,995	2,212
Library Collection	5,058	5,563	5,058	5,563
<b>Total Depreciation</b>	<b>25,179</b>	<b>24,276</b>	<b>24,905</b>	<b>24,002</b>
<b>Amortisation</b>				
Amortisation of Deferred Expenses	241	228	241	228
Amortisation of Intangible Assets	1,389	818	1,389	818
<b>Total Amortisation</b>	<b>1,630</b>	<b>1,046</b>	<b>1,630</b>	<b>1,046</b>
<b>Total Depreciation and Amortisation</b>	<b>26,809</b>	<b>25,322</b>	<b>26,535</b>	<b>25,048</b>
<b>12. Bad &amp; Impaired Debts</b>				
Bad Debts	133	24	133	24
Impaired Debts	(40)	90	(40)	90
<b>Total Bad &amp; impaired Debts</b>	<b>93</b>	<b>114</b>	<b>93</b>	<b>114</b>
<b>13. Other Categories of Expenditure</b>				
Scholarships, Grants & Prizes	3,796	2,337	3,796	2,337
Non-capitalised Equipment	7,394	3,857	7,394	3,857
Advertising, Marketing & Promotional Expenses	5,371	4,151	5,371	4,151
Motor Vehicles	442	1,129	441	1,129
Postage & Freight	1,134	1,140	1,134	1,140
Catering	1,098	686	1,098	686
Examiner Fees	254	293	254	293
Student Amenities	1,119	678	1,119	678
Research Participant Payments	599	585	599	585
Office Stationary & Supplies	1,877	1,709	1,877	1,709
Computing	6,094	4,901	6,094	4,901
Telecommunications	3,243	2,899	3,243	2,899
Miscellaneous Expense	5,832	6,840	5,739	6,726
<b>Total Other Categories of Expenditure</b>	<b>38,253</b>	<b>31,205</b>	<b>38,159</b>	<b>31,091</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

Notes	Consolidated		La Trobe University	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>14. Financing Costs</b>				
Interest on Interest-bearing Liabilities	4,184	3,327	2,925	1,465
<b>Total Financing Costs</b>	<b>4,184</b>	<b>3,327</b>	<b>2,925</b>	<b>1,465</b>
<b>15. Income Tax</b>				
Current Tax Benefit	894	625	-	-
Deferred Tax Expense	(296)	(93)	-	-
<b>Income Tax (Benefit)/Expense</b>	<b>598</b>	<b>532</b>	<b>-</b>	<b>-</b>
<b>Numerical Reconciliation of Income Tax (Benefit)/Expense to Prima Facie Tax (Benefit)/Expense</b>				
Operating Result From Continuing Operations Before Income Tax Expense	2,051	1,775	-	-
Tax at the Australian Tax Rate of 30%	790	532	-	-
Tax Effect of Amounts which are not Deductible (Taxable) in Calculating Taxable Income	-	-	-	-
<b>Income Tax (Benefit)/Expense</b>	<b>790</b>	<b>532</b>	<b>-</b>	<b>-</b>
<b>16. Sale of Assets</b>				
Proceeds from sale	1,651	2,041	1,651	2,041
Less carrying amount of assets sold	1,645	2,843	1,645	2,843
<b>Total Profit/(Loss) on sale of assets</b>	<b>6</b>	<b>(802)</b>	<b>6</b>	<b>(802)</b>
<b>17. Remuneration of Auditors</b>				
Victorian Auditor General (Audit of financial reports)	147	135	135	129
Other Auditors	90	224	90	224
	<b>237</b>	<b>359</b>	<b>225</b>	<b>353</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

	Notes	Consolidated		La Trobe University	
		2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>18. Trade and Other Receivables</b>	1.4				
<b>Current</b>					
Deferred Government Contribution for Superannuation	34(c)	3,000	3,000	3,000	3,000
Goods & Services Tax		1,646	1,616	1,646	1,616
Debtors		13,721	9,404	13,703	9,356
Less Provision for Impaired Receivables		(337)	(312)	(337)	(312)
<b>Total Current Trade and Other Receivables</b>		<b>18,030</b>	<b>13,708</b>	<b>18,012</b>	<b>13,660</b>
<b>Non Current</b>					
Deferred Government Contribution for Superannuation	34(c)	68,624	59,887	68,624	59,887
<b>Total Non Current Trade and Other Receivables</b>		<b>68,624</b>	<b>59,887</b>	<b>68,624</b>	<b>59,887</b>
<b>Total Trade and Other Receivables</b>		<b>86,654</b>	<b>73,595</b>	<b>86,636</b>	<b>73,547</b>

**a) Impaired Receivables**

As at 31 December 2009 current receivables of the University with a nominal value of \$337,000 (2008: \$312,000) were impaired. The amount of the provision was \$337,000 (2008: \$312,000). The individually impaired receivables relate to student debts, which are in unexpectedly difficult economic situations. It was assessed that the receivables are not expected to be recovered. The ageing of these receivables is as follows:

Over 6 months	337	312	337	312
	<b>337</b>	<b>312</b>	<b>337</b>	<b>312</b>

As of 31 December 2009, trade receivables of \$1,256,865 (2007: \$2,809,264) were past due but not impaired. These relate to a number of independent customers and students for whom there is no recent history of default. The ageing analysis of these receivables is as follows:

3 to 6 months	406	1,800	406	1,800
Over 6 months	851	1,009	851	1,009
	<b>1,257</b>	<b>2,809</b>	<b>1,257</b>	<b>2,809</b>

**19. Other Financial Assets at Fair Value Through Profit or Loss**

**Current**

Debentures at Fair Value Through Profit or Loss	984	1,144	984	1,144
Unit Trusts at Fair Value Through Profit or Loss	996	869	996	869
Aust. Listed Shares at Fair Value Through Profit or Loss	2,495	1,696	1,873	1,276
<b>Total Current Financial Assets at Fair Value Through Profit or Loss</b>	<b>4,475</b>	<b>3,709</b>	<b>3,853</b>	<b>3,289</b>

**Movement of Current Other Financial Assets**

Opening Net Book Value	3,709	5,787	3,289	5,001
Additions	162	768	162	668
Disposals & Redemptions	(118)	(892)	(118)	(892)
Capital Gains/(losses)	(20)	(10)	(20)	(10)
Unrealised Gains/(Losses)	742	(1,944)	540	(1,479)
Closing Net Book Value	<b>4,475</b>	<b>3,709</b>	<b>3,853</b>	<b>3,289</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

	Notes	Consolidated		La Trobe University	
		2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>20. Other Financial Assets</b>	1.10				
<b>Non Current</b>					
Shares in other corporations at cost *		4,165	4,454	4,390	4,579
<b>Total Non Current Other Financial Assets</b>		<b>4,165</b>	<b>4,454</b>	<b>4,390</b>	<b>4,579</b>
<b>Total Other Financial Assets</b>		<b>4,165</b>	<b>4,454</b>	<b>4,390</b>	<b>4,579</b>
<b>Movement of Non Current Other Financial Assets</b>					
Opening Net Book Value		4,454	4,454	4,579	4,579
Additions		-	500	-	625
Disposals		(289)	-	(189)	-
Closing Net Book Value		<b>4,165</b>	<b>4,954</b>	<b>4,390</b>	<b>5,204</b>
* Shares in Other Corporations includes: VERNET Pty. Ltd. \$2,283,000; Bendigo Telco \$42,000; IDP Education Aust. Ltd. \$10,000; Australian Synchrotron \$1,000,000, La Trobe Innovations Pty Ltd \$125,000 and Miscellaneous shares \$31,000.					
<b>21. Inventories</b>	1.5				
<b>Current</b>					
Commercial and Trading Activities		1,279	2,918	1,279	2,918
Less Provision for Obsolescence		-	-	-	-
<b>Total Inventories</b>		<b>1,279</b>	<b>2,918</b>	<b>1,279</b>	<b>2,918</b>
<b>22. Non-current Assets classified as held for sale</b>					
Argus Land & Building		5,900	-	5,900	-
<b>Total Non-current assets held for resale</b>		<b>5,900</b>	<b>-</b>	<b>5,900</b>	<b>-</b>
<b>Reconciliation of Non-current assets held for resale</b>					
Opening Value		-	-	-	-
Revaluation increment/(decrement)		(17,481)	-	(17,481)	-
Transfers from Property, Plant and Equipment		23,381	-	23,381	-
Closing Value		<b>5,900</b>	<b>-</b>	<b>5,900</b>	<b>-</b>
<b>23. Property, Plant And Equipment</b>	1.7				
<b>Freehold Land</b>					
At cost		-	7	-	7
At Independent Valuation 2006	1.7(b)	-	183,736	-	183,736
At Independent Valuation 2009	1.7(c)	299,669	-	299,669	-
		<b>299,669</b>	<b>183,743</b>	<b>299,669</b>	<b>183,743</b>
<b>Buildings</b>					
At cost		-	10,523	-	10,523
Less Accumulated Depreciation		-	(150)	-	(150)
		-	<b>10,373</b>	-	<b>10,373</b>
At Independent Valuation 2006		-	484,844	-	471,169
Less Accumulated Depreciation		-	(23,743)	-	(23,196)
		-	<b>461,101</b>	-	<b>447,973</b>
At Independent Valuation 2009	1.7(b)	470,760	-	453,896	-
Less Accumulated Depreciation		(235)	-	(235)	-
		<b>470,525</b>	<b>-</b>	<b>453,661</b>	<b>-</b>
Total Buildings - Written Down Value		<b>470,525</b>	<b>471,474</b>	<b>453,661</b>	<b>458,346</b>

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Notes	Consolidated		La Trobe University	
	2009	2008	2009	2008
	\$ 000	\$ 000	\$ 000	\$ 000
<b>23. Property, Plant And Equipment (continued)</b>				
Work in progress at cost	25,199	32,112	25,199	32,112
<b>Buildings - Leasehold Improvements at cost</b>	1,528	1,723	1,528	1,723
Less Accumulated Depreciation	(268)	(384)	(268)	(384)
Written Down Value	1,260	1,339	1,260	1,339
<b>Plant and Equipment at cost</b>	51,916	45,406	51,916	45,406
Less Accumulated Depreciation	(26,221)	(23,548)	(26,221)	(23,548)
Written Down Value	25,695	21,858	25,695	21,858
<b>Special Plant and Equipment at cost</b>	7,893	7,893	7,893	7,893
Less Accumulated Depreciation	(5,372)	(4,977)	(5,372)	(4,977)
Written Down Value	2,521	2,916	2,521	2,916
<b>Office Furniture and Equipment at Cost</b>	2,938	3,108	2,938	3,108
Less Accumulated Depreciation	(2,405)	(2,460)	(2,405)	(2,460)
Written Down Value	533	648	533	648
<b>Passenger Motor Vehicles at cost</b>	4,457	4,657	4,457	4,657
Less Accumulated Depreciation	(995)	(1,174)	(995)	(1,174)
Written Down Value	3,462	3,483	3,462	3,483
<b>Commercial Motor Vehicles at cost</b>	1,996	2,236	1,996	2,236
Less Accumulated Depreciation	(818)	(846)	(818)	(846)
Written Down Value	1,178	1,390	1,178	1,390
<b>Computer Equipment at cost</b>	20,147	18,271	20,147	18,271
Less Accumulated Depreciation	(12,242)	(9,667)	(12,242)	(9,667)
Written Down Value	7,905	8,604	7,905	8,604
<b>Library Collection at cost</b>	137,478	132,085	137,478	132,085
Less Accumulated Depreciation	(118,873)	(113,815)	(118,873)	(113,815)
Written Down Value	18,605	18,270	18,605	18,270
<b>Collectors Items At Valuation</b>	3,007	3,011	3,007	3,011
<b>Total Property, Plant and Equipment at Cost and Valuation</b>	1,026,988	929,612	1,010,124	915,937
<b>Less Accumulated Depreciation</b>	(167,429)	(180,764)	(167,429)	(180,217)
<b>Written Down Value</b>	859,559	748,848	842,695	735,720

Land and Buildings were independently valued by the Valuer-General as at 31 December 2009 at fair value.

The portion of the land occupied at the Albury/Wodonga campus is jointly shared with the Wodonga Institute of Technical and Further Education (TAFE). Title to this land is with the Ministry of Education (valued at \$ 1,400,000 in 2002) and is recorded in the Wodonga Institute of TAFE's accounts.

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**24. Reconciliation of Property, Plant & Equipment**

**a) Consolidated 2009**

	Freehold Land at cost	Freehold Land at independent valuation	Buildings at cost	Buildings at independent valuation	Work in progress at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2009	7	183,736	10,373	461,101	32,112
Additions	-	-	3,809	-	20,686
Disposals	-	-	-	(83)	-
Transfers	(7)	7	(13,876)	14,860	(27,599)
Revaluation increment/(decrement)	-	115,926	-	6,394	-
Depreciation expense	-	-	(306)	(11,747)	-
Carrying amount at 31/12/2009	-	<b>299,669</b>	-	<b>470,525</b>	<b>25,199</b>

	Buildings - Leasehold Improvements at cost	Plant and Equipment at cost	Special Plant and Equipment at cost	Office Furniture and Equipment at cost	Passenger Motor Vehicles at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2009	1,339	21,858	2,916	648	3,483
Additions	-	6,332	-	104	1,698
Disposals	(48)	(137)	-	(17)	(1,037)
Transfers	-	1,285	-	(45)	(17)
Revaluation increment/(decrement)	-	-	-	-	-
Depreciation expense	(31)	(3,643)	(395)	(157)	(665)
Carrying amount at 31/12/2009	<b>1,260</b>	<b>25,695</b>	<b>2,521</b>	<b>533</b>	<b>3,462</b>

	Commercial Motor Vehicles at cost	Computer Equipment at cost	Library Collection at cost	Collectors Items at valuation	Total
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2009	1,390	8,604	18,270	3,011	748,848
Additions	310	1,507	5,393	-	39,839
Disposals	(339)	(5)	-	(4)	(1,670)
Transfers	(1)	794	-	-	(24,599)
Revaluation increment/(decrement)	-	-	-	-	122,320
Depreciation expense	(182)	(2,995)	(5,058)	-	(25,179)
Carrying amount at 31/12/2009	<b>1,178</b>	<b>7,905</b>	<b>18,605</b>	<b>3,007</b>	<b>859,559</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

**24. Reconciliation of Property, Plant & Equipment (continued)**

**b) La Trobe University 2009**

	Freehold Land at cost	Freehold Land at independent valuation	Buildings at cost	Buildings at independent valuation	Work in progress at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2009	7	183,736	10,373	447,973	32,112
Additions	-	-	3,809	-	20,686
Disposals	-	-	-	(83)	-
Transfers	(7)	7	(13,876)	14,861	(27,599)
Revaluation increment/(decrement)	-	115,926	-	2,383	-
Depreciation expense	-	-	(306)	(11,473)	-
Carrying amount at 31/12/2009	-	<b>299,669</b>	-	<b>453,661</b>	<b>25,199</b>

	Buildings - Leasehold Improvements at cost	Plant and Equipment at cost	Special Plant and Equipment at cost	Office Furniture and Equipment at cost	Passenger Motor Vehicles at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2009	1,339	21,858	2,916	648	3,483
Additions	-	6,332	-	104	1,698
Disposals	(48)	(137)	-	(17)	(1,037)
Transfers	-	1,285	-	(45)	(17)
Revaluation increment/(decrement)	-	-	-	-	-
Depreciation expense	(31)	(3,643)	(395)	(157)	(665)
Carrying amount at 31/12/2009	<b>1,260</b>	<b>25,695</b>	<b>2,521</b>	<b>533</b>	<b>3,462</b>

	Commercial Motor Vehicles at cost	Computer Equipment at cost	Library Collection at cost	Collectors Items at valuation	Total
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2009	1,390	8,604	18,271	3,011	735,721
Additions	310	1,507	5,393	-	39,839
Disposals	(339)	(5)	-	(4)	(1,670)
Transfers	(1)	794	(1)	-	(24,599)
Revaluation increment/(decrement)	-	-	-	-	118,309
Depreciation expense	(182)	(2,995)	(5,058)	-	(24,905)
Carrying amount at 31/12/2009	<b>1,178</b>	<b>7,905</b>	<b>18,605</b>	<b>3,007</b>	<b>842,695</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

**24. Reconciliation of Property, Plant & Equipment (continued)**

**a) Consolidated 2008**

	Freehold Land at cost	Freehold Land at independent valuation	Buildings at cost	Buildings at independent valuation	Work in progress at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2008	7	183,736	6,995	473,054	17,329
Additions	-	-	3,115	-	18,174
Disposals	-	-	(8)	(251)	-
Transfers	-	0	419	54	(3,391)
Revaluation increment/(decrement)	-	0	-	0	-
Depreciation expense	-	-	(148)	(11,756)	-
Carrying amount at 31/12/2008	<b>7</b>	<b>183,736</b>	<b>10,373</b>	<b>461,101</b>	<b>32,112</b>

	Buildings - Leasehold Improvements at cost	Plant and Equipment at cost	Special Plant and Equipment at cost	Office Furniture and Equipment at cost	Passenger Motor Vehicles at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2008	1,387	16,731	3,310	819	3,447
Additions	-	8,217	-	87	2,296
Disposals	-	(295)	-	(44)	(1,516)
Transfers	-	170	1	0	(5)
Revaluation increment/(decrement)	-	-	-	-	-
Depreciation expense	(48)	(2,965)	(395)	(214)	(739)
Carrying amount at 31/12/2008	<b>1,339</b>	<b>21,858</b>	<b>2,916</b>	<b>648</b>	<b>3,483</b>

	Commercial Motor Vehicles at cost	Computer Equipment at cost	Library Collection at cost	Collectors Items at valuation	Total
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2008	1,819	6,363	20,520	3,011	738,528
Additions	527	3,655	3,312	-	39,383
Disposals	(720)	(45)	-	-	(2,879)
Transfers	1	843	-	-	(1,908)
Revaluation increment/(decrement)	-	-	-	-	-
Depreciation expense	(237)	(2,212)	(5,562)	-	(24,276)
Carrying amount at 31/12/2008	<b>1,390</b>	<b>8,604</b>	<b>18,270</b>	<b>3,011</b>	<b>748,848</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

24. Reconciliation of Property, Plant & Equipment (continued)

b) La Trobe University 2008

	Freehold Land at cost	Freehold Land at independent valuation	Buildings at cost	Buildings at independent valuation	Work in progress at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2008	7	183,736	6,995	459,652	17,329
Additions	-	-	3,115	-	18,174
Disposals	-	-	(8)	(251)	-
Transfers	-	-	419	54	(3,391)
Revaluation increment/(decrement)	-	-	-	-	-
Depreciation expense	-	-	(148)	(11,482)	-
Carrying amount at 31/12/2008	<b>7</b>	<b>183,736</b>	<b>10,373</b>	<b>447,973</b>	<b>32,112</b>

	Buildings - Leasehold Improvements at cost	Plant and Equipment at cost	Special Plant and Equipment at cost	Office Furniture and Equipment at cost	Passenger Motor Vehicles at cost
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2008	1,387	16,731	3,310	819	3,447
Additions	-	8,217	-	87	2,296
Disposals	-	(295)	-	(44)	(1,516)
Transfers	-	170	1	-	(5)
Revaluation increment/(decrement)	-	-	-	-	-
Depreciation expense	(48)	(2,965)	(395)	(214)	(739)
Carrying amount at 31/12/2008	<b>1,339</b>	<b>21,858</b>	<b>2,916</b>	<b>648</b>	<b>3,483</b>

	Commercial Motor Vehicles at cost	Computer Equipment at cost	Library Collection at cost	Collectors Items at valuation	Total
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Carrying amount at 1/1/2008	1,819	6,363	20,521	3,011	725,127
Additions	527	3,655	3,312	-	39,383
Disposals	(720)	(45)	-	-	(2,879)
Transfers	-	843	-	-	(1,909)
Revaluation increment/(decrement)	-	-	-	-	0
Depreciation expense	(237)	(2,212)	(5,562)	-	(24,002)
Carrying amount at 31/12/2008	<b>1,389</b>	<b>8,604</b>	<b>18,271</b>	<b>3,011</b>	<b>735,720</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

	Notes	Consolidated		La Trobe University	
		2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>25. Intangible Assets</b>					
<b>Computer Software at cost</b>	1.11	<b>49,995</b>	40,506	<b>49,995</b>	40,506
Less Accumulated Amortisation		(19,238)	(17,849)	(19,238)	(17,849)
<b>Net Book Value</b>		<b>30,757</b>	22,657	<b>30,757</b>	22,657
<b>Movement of Intangible Assets</b>					
Opening Net Book Value		22,657	11,619	22,657	11,619
Additions - Software Development Costs		9,489	11,856	9,489	11,856
Disposals		-	-	-	-
Amortisation charge		(1,389)	(818)	(1,389)	(818)
<b>Closing Net Book Value</b>		<b>30,757</b>	22,657	<b>30,757</b>	22,657
<b>26. Other Non-financial Assets</b>					
<b>Current</b>					
Prepayments		7,272	4,909	7,272	4,909
<b>Total Current Other Non-financial Assets</b>		<b>7,272</b>	4,909	<b>7,272</b>	4,909
<b>Non Current</b>					
Deferred Tax Asset	26 (a)	62	805	-	-
Prepaid licence fee - Sports Facilities		244	244	244	244
Prepaid licence fee - Co- Generation Plant		399	399	399	399
Legal costs - Biotechnology Building		71	71	71	71
Austin Health Centre		2,000	2,000	2,000	2,000
<b>Total</b>		<b>2,776</b>	3,519	<b>2,714</b>	2,714
Less Accumulated Amortisation		(1,208)	(979)	(1,208)	(979)
<b>Total Non Current Other Non-financial Assets</b>		<b>1,568</b>	2,540	<b>1,506</b>	1,735
<b>Total Other Non-financial Assets</b>		<b>8,840</b>	7,449	<b>8,778</b>	6,644
<b>(a) Deferred Tax Assets</b>					
<b>The balance comprises temporary differences attributable to:</b>					
<b>Amounts recognised in operating result</b>					
Tax Losses		62	93	-	-
<b>Total Amounts recognised in operating result</b>		<b>62</b>	93	-	-
Set-off of Deferred Tax Liabilities of		-	-	-	-
Prepayments pursuant to set-off provisions		-	712	-	-
<b>Net Deferred Tax Assets</b>		<b>62</b>	805	-	-
<b>27. Interest-bearing Liabilities</b>					
<b>Current</b>					
<b>Secured</b>					
Debenture Loans		708	683	708	683
Commercial Bills		3,489	3,638	3,489	3,638
Bonds		4,776	4,776	-	-
<b>Total Current Secured Interest Bearing Liabilities</b>		<b>8,973</b>	9,097	<b>4,197</b>	4,321
<b>Total Current Interest Bearing Liabilities</b>	1.13	<b>8,973</b>	9,097	<b>4,197</b>	4,321

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

Notes	Consolidated		La Trobe University	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
<b>27. Interest-bearing Liabilities (continued)</b>				
<b>Non-Current</b>				
Secured				
Debenture Loans	8,577	9,286	8,577	9,286
Commercial Bills	31,207	34,331	31,207	34,331
Bonds	13,690	17,355	-	-
Total Non-Current Secured Interest Bearing Liabilities	53,474	60,972	39,784	43,617
<b>Total Non-Current Interest Bearing Liabilities</b>	<b>53,474</b>	<b>60,972</b>	<b>39,784</b>	<b>43,617</b>
<b>Total Interest Bearing Liabilities</b>	<b>62,447</b>	<b>70,069</b>	<b>43,981</b>	<b>47,938</b>

The debenture loans and commercial bills have fixed interest rates and terms. They are secured by a charge over the University's revenue via a security trust deed. The bonds are fixed term, scheduled for maturity on 30 June 2014 and have a fixed interest rate and are secured by the Medical Centre Pty Ltd's assets including the Medical Centre building.

**a) Assets Pledged as Security**

The carrying amounts of assets pledged as security for current and non-current interest bearing liabilities are:

<b>Current</b>				
Security Trust Deed				
Cash and Cash Equivalents	150,000	150,000	150,000	150,000
	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
Floating Charge				
Cash and Cash Equivalents	2,333	1,771	-	-
Trade and Other Receivables	7	6	-	-
	<b>2,340</b>	<b>1,777</b>	<b>-</b>	<b>-</b>
<b>Total Current Assets Pledged as Security</b>	<b>152,340</b>	<b>151,777</b>	<b>150,000</b>	<b>150,000</b>
<b>Non-Current</b>				
First Mortgage				
Buildings	16,864	13,128	-	-
Other Non-Financial Assets	2,131	3,405	-	-
	<b>18,995</b>	<b>16,533</b>	<b>-</b>	<b>-</b>
<b>Total Non-Current Assets Pledged as Security</b>	<b>18,995</b>	<b>16,533</b>	<b>-</b>	<b>-</b>
<b>Total Assets Pledged as Security</b>	<b>171,335</b>	<b>168,310</b>	<b>150,000</b>	<b>150,000</b>
<b>28. Employee Benefits &amp; Provisions</b>	1.15			
<b>Current</b>				
Deferred Tax Liabilities	1,930	861	-	-
Employee Benefits				
- Annual Leave	22,161	22,758	22,161	22,759
- Long Service Leave	23,238	24,369	23,238	24,369
- Deferred Benefits for Superannuation	3,000	3,000	3,000	3,000
- Redundancies	161	12,511	161	12,510
<b>Total Current Provisions</b>	<b>50,490</b>	<b>63,499</b>	<b>48,560</b>	<b>62,638</b>
<b>Non-Current</b>				
Employee Benefits				
- Long Service Leave	3,821	3,761	3,821	3,761
- Deferred Benefits for Superannuation	68,624	59,887	68,624	59,887
<b>Total Non-Current Provisions</b>	<b>72,445</b>	<b>63,648</b>	<b>72,445</b>	<b>63,648</b>
<b>Total Provisions</b>	<b>122,935</b>	<b>127,147</b>	<b>121,005</b>	<b>126,286</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

Notes	Consolidated		La Trobe University	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000

## 28. Employee Benefits & Provisions (continued)

### a) Movements in Other Provisions

Movements in each class of provision during the financial year, other than employee benefits, are set out below:

#### Consolidated - 2009

Current	Other \$ 000	Total \$ 000
Carrying amount at start of year	12,511	12,511
Additional provisions recognised	0	0
Unused amounts reversed	(12,350)	(12,350)
Carrying amount at end of year	161	161

### b) Deferred Tax Liabilities

The balance comprises temporary differences attributable to:

#### Amounts recognised in operating result

Prepayments	639	808	-	-
<b>Total Amounts recognised in operating result</b>	<b>639</b>	<b>808</b>	<b>-</b>	<b>-</b>
Set-off of Deferred Tax Liabilities of Prepayments pursuant to set-off provisions	1,290	53	-	-
<b>Net Deferred Tax Liabilities</b>	<b>1,929</b>	<b>861</b>	<b>-</b>	<b>-</b>

## 29. Other Liabilities

### Current

Fees & Charges Received in Advance	1.3(c)	5,177	16,127	5,177	16,127
Government Financial Assistance Received in Advance	1.3(b)	2,366	3,135	2,366	3,135
Revenue Received in Advance:	1.3(d)				
- Property Lease Revenue		63	63	63	63
- Medical Centre Ground Lease		297	297	297	297
- Other		1,034	627	1,034	627
Bonds and Deposits		765	690	765	690
Current Account Creditors		-	-	(944)	(898)
<b>Total Current Other Liabilities</b>		<b>9,702</b>	<b>20,939</b>	<b>8,758</b>	<b>20,041</b>

### Non-current

Revenue Received in Advance:	1.3(d)				
- Property Lease Revenue		5,571	5,634	5,571	5,634
- Medical Centre Ground Lease		1,807	1,245	3,435	3,435
<b>Total Non-Current Other Liabilities</b>		<b>7,378</b>	<b>6,879</b>	<b>9,006</b>	<b>9,069</b>

### Total Other Liabilities

		<b>17,080</b>	<b>27,818</b>	<b>17,764</b>	<b>29,110</b>
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NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

		Consolidated		La Trobe University	
Notes	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000	
<b>30. Reserves and Retained Surpluses</b>					
<b>a) Reserves</b>					
Property, Plant, and Equipment Revaluation Reserve	2(a)	700,216	596,580	697,917	597,088
General Reserves	2(b)	12,988	14,815	12,988	14,815
Perpetual Funds	2(c)	1,624	1,624	1,624	1,624
Total Reserves		714,828	613,019	712,529	613,527
<b>Movements</b>					
<b>Property, Plant, and Equipment Revaluation Reserve</b>					
	1.7(b)				
<b>Freehold Land</b>					
Freehold Land as at 1 January		148,583	148,583	148,583	148,583
Transfer from Asset Held For Resale		-	-	-	-
Revaluation Increment/(decrement)		115,926	-	115,926	-
Freehold Land as at 31 December		264,509	148,583	264,509	148,583
<b>Buildings</b>					
Buildings as at 1 January		355,571	355,571	356,079	356,079
Revaluation Increment/(decrement)		(12,290)	-	(15,097)	-
Buildings as at 31 December		343,281	355,571	340,982	356,079
Other classes of assets as at 31 December		92,426	92,426	92,426	92,426
Balance at 31 December		700,216	596,580	697,917	597,088
<b>General Reserves</b>					
Balance at 1 January		14,815	12,933	14,815	12,932
Opening Balance From Acquired Operations		-	-	-	-
Transfers from Accumulated Funds		21	2,143	21	2,143
Transfers to Accumulated Funds		(1,848)	(261)	(1,848)	(260)
Balance at 31 December		12,988	14,815	12,988	14,815
<b>Perpetual Funds</b>					
Balance at 1 January		1,624	1,239	1,624	1,239
Transfers from Accumulated Funds		-	401	-	401
Transfers to Accumulated Funds		-	(16)	-	(16)
Balance at 31 December		1,624	1,624	1,624	1,624
<b>b) Retained Surplus</b>					
Movements in Retained Surplus were as follows:					
Retained Surplus at 1 January		109,917	92,942	114,574	98,840
Net Operating Result		54,808	19,242	52,744	18,002
Transfers to Reserves		(21)	(2,544)	(21)	(2,544)
Transfers from Reserves		1,848	277	1,848	276
Retained Surplus at 31 December		166,552	109,917	169,145	114,574

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

Notes	Consolidated		La Trobe University	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000

### 31. Notes to the Cash Flow Statement

#### a) Reconciliation of Cash

For the purposes of the Cash Flow Statement, La Trobe University considers cash to include cash on hand and in banks, and investments in money market instruments which are so near to maturity that there is no significant risk of change in value due to changes in interest. Cash at the end of the year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

Cash Assets	4,080	13,894	1,747	12,123
Deposits At Call	109,518	95,489	109,518	95,489
Cash Assets	113,598	109,383	111,265	107,612

#### b) Reconciliation of Net Cash Inflow from Operating Activities to Operating Result

<b>Net Operating Result After Income Tax</b>	<b>54,808</b>	19,242	<b>52,744</b>	18,002
<b>Non Cash Flow Items in Operating Result</b>				
Depreciation & Amortisation	26,809	25,322	26,535	25,048
(Gain)/Loss on Sale of Plant and Equipment	(6)	802	(6)	802
Bad & Doubtful Debts	108	(22)	108	(22)
Non-Cash Donations	(346)	(195)	(346)	(195)
Capitalised Financing Costs	-	(1,700)	-	(1,700)
Capital (Gain)/Loss on Investments	(742)	1,944	(540)	1,479
Income Tax Benefit	885	532	-	-
<b>Net cash inflow from operating activities before changes in assets and liabilities</b>	<b>81,515</b>	54,526	<b>78,495</b>	52,015
<b>Changes in Assets and Liabilities</b>				
Increase/(Decrease) in Other Current Liabilities	(10,739)	8,470	(11,346)	7,011
(Increase)/Decrease in Inventories	1,639	(183)	1,639	(183)
(Increase)/Decrease in Trade and Other Receivables	(13,034)	2,804	(13,064)	2,203
(Increase)/Decrease in Other Non-Financial Assets	(2,363)	942	(2,363)	942
Increase/(Decrease) in Payables	6,248	1,312	5,598	2,321
Increase/(Decrease) in Provision for Employee Benefits	(5,281)	8,601	(5,281)	8,601
(Increase)/Decrease in Deferred Expenses	229	229	229	229
<b>Net Cash Inflow from Operating Activities</b>	<b>58,215</b>	68,100	<b>53,907</b>	64,538

#### c) Cash at bank and on hand

These are interest bearing with a weighted average interest rate of 3.79% (2008 - 6.74%).

#### d) Deposits at call

The deposits are bearing floating interest rates between 2.18% and 11.89% (2008 - 6.36% and 7.64%).

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

**32. Financial Instruments**

**32.1 Accounting Policies and Terms and Conditions**

Recognised Financial Instruments	Note	Accounting Policies	Terms and Conditions
<b>Financial Assets</b>			
Trade and Other Receivables	18	Accounts receivable are carried at amounts due. The collection of debts is assessed at balance date and specific provisions are made for any impairment.	Accounts receivable are on 30 day terms.
Investment Portfolio	31	Investments are shown at net recoverable value. The carrying amount of all investments is reviewed annually to ensure it is not in excess of the recoverable amount. Investments maturing in less than or greater than 12 months are shown as current assets and non-current assets respectively.	Funds held in investment portfolios are managed by the Funds Manager, Grove Financial Services Pty. Ltd. The Investment Mandate enables the Fund Manager to invest in a mixture of cash and bonds within a ratio range determined by the University.
Shares in Other Corporations	20	Shares are shown at the lower of cost or net recoverable value.	
Debentures	19	Debentures are shown at the lower of cost or net recoverable value.	
Units in Unit Trusts	19	Units are shown at the lower of cost or net recoverable value.	
<b>Financial Liabilities</b>			
Payables and Other Liabilities	29	Liabilities are recognised for amounts to be paid in the future for goods or services received whether or not billed to the University.	Creditors are normally settled within 30 days.
Debenture Loans	27	Debenture Loans are carried at their principal amount. Interest expense is accrued at the contracted rate and included in Creditors and Accruals.	Debenture loans are secured by a charge on the University's revenue.
Commercial Bills	27	Commercial Bills are carried at their principal amount. Interest expense is accrued at the contracted rate and included in Creditors and Accruals.	Commercial Bills are secured by a charge on the University's revenue.

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2009

**32. Financial Instruments (continued)**

**32.2 The Following Table Details the Economic Entities Exposure to Interest Rate Risk as at 31 December 2009**

**Table 1. 2009**

Financial Instruments	Note	Variable Interest Rate	Non Interest Bearing	Fixed Interest Rate maturing in:			Carrying Amount	Weighted Average Effective Interest Rate
				1 year or less \$000	Over 1 year to 5 years \$000	More than 5 years \$000		
		\$000	\$000				\$000	%
<b>Financial Assets</b>								
Cash & Cash Equivalents	31(a)	113,598					113,598	5.33
Trade and Other Receivables	18		18,030				18,030	N/A
Debentures	19	984					984	7.50
Units in Unit Trusts	19		996				996	N/A
Listed Shares	19		2,291				2,291	N/A
Shares in Other Corporations	20		4,165				4,165	N/A
Deferred Receivable for Superannuation	18 34(b)		71,624				71,624	N/A
<b>Total Financial Assets</b>		<b>114,582</b>	<b>97,106</b>	-	-	-	<b>211,688</b>	
<b>Financial Liabilities</b>								
Payables			31,386				31,386	N/A
Fees & Charges Received In Advance	29		5,177				5,177	N/A
Government Financial Assistance Received In Advance	29		2,366				2,366	N/A
Other Revenue Received In Advance	29		8,772				8,772	N/A
Bonds & Deposits	29		765				765	N/A
Debenture Loans	27			708	3,236	5,341	9,285	6.17
Commercial Bills	27			3,489	12,973	18,234	34,696	6.72
Bond Securities	27			4,776	13,690	-	18,466	7.98
Deferred Benefits for Superannuation	18 34(b)		71,624				71,624	N/A
<b>Total Financial Liabilities</b>		-	<b>120,090</b>	<b>8,973</b>	<b>29,899</b>	<b>23,575</b>	<b>182,537</b>	

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32. Financial Instruments (continued)

32.2 The Following Table Details the Economic Entities Exposure to Interest Rate Risk as at 31 December 2008

Table 2. 2008

Financial Instruments	Note	Variable Interest Rate	Non Interest Bearing	Fixed Interest Rate maturing in:			Carrying Amount	Weighted Average Effective Interest Rate
				1 year or less \$000	Over 1 year to 5 years \$000	More than 5 years \$000		
		\$000	\$000				\$000	%
<b>Financial Assets</b>								
Cash & Cash Equivalents	31(a)	109,383					109,383	3.62
Trade and Other Receivables	18		10,708				10,708	N/A
Debentures	19	1,144					1,144	9.62
Units in Unit Trusts	19		869				869	N/A
Listed Shares	19		1,696				1,696	N/A
Shares in Other Corporations	20		4,454				4,454	N/A
Deferred Receivable for Superannuation	18 34(c)		62,887				62,887	N/A
<b>Total Financial Assets</b>		<b>110,527</b>	<b>80,614</b>	-	-	-	<b>191,141</b>	
<b>Financial Liabilities</b>								
Payables			25,043				25,043	N/A
Fees & Charges Received In Advance	29		16,127				16,127	N/A
Government Financial Assistance Received In Advance	29		3,135				3,135	N/A
Other Revenue Received In Advance	29		7,866				7,866	N/A
Bonds & Deposits	29		690				690	N/A
Debenture Loans	27			683	3,082	6,204	9,969	6.17
Commercial Bills	27			3,638	13,535	20,796	37,969	6.72
Bond Securities	27			4,776	15,718	1,637	22,131	7.98
Deferred Benefits for Superannuation	18 34(c)		62,887				62,887	N/A
<b>Total Financial Liabilities</b>			<b>115,748</b>	<b>9,097</b>	<b>32,335</b>	<b>28,637</b>	<b>185,817</b>	

## 32. Financial Instruments (continued)

### 32.3 Net Fair Values

The aggregate net fair values of financial assets and financial liabilities are as follows:

Financial Instrument	Note	Total carrying amount		Aggregate net fair value	
		2009 \$000	2008 \$000	2009 \$000	2008 \$000
<b>Financial Assets</b>					
Cash & Cash Equivalents	31(a)	<b>113,598</b>	109,383	<b>113,598</b>	109,383
Trade and Other Receivables	18	<b>18,030</b>	10,708	<b>18,030</b>	10,708
Debentures	19	<b>984</b>	1,144	<b>984</b>	1,144
Units in Unit Trusts	19	<b>996</b>	869	<b>996</b>	869
Listed Shares	19	<b>2,291</b>	1,696	<b>2,291</b>	1,696
Shares in Other Corporations	20	<b>4,165</b>	4,454	<b>4,165</b>	4,454
Deferred Receivable for Superannuation	18 34(c)	<b>71,624</b>	62,887	<b>71,624</b>	62,887
<b>Total Financial Assets</b>		<b>211,688</b>	191,141	<b>211,688</b>	191,141
<b>Financial Liabilities</b>					
Payables		<b>31,386</b>	25,043	<b>31,386</b>	25,043
Fees Received In Advance	29	<b>5,177</b>	16,127	<b>5,177</b>	16,127
Government Grants Received In Advance	29	<b>2,366</b>	3,135	<b>2,366</b>	3,135
Other Revenue Received In Advance	29	<b>8,772</b>	7,866	<b>8,772</b>	7,866
Bonds & Deposits	29	<b>765</b>	690	<b>765</b>	690
Debenture Loans	27	<b>9,285</b>	9,969	<b>9,285</b>	9,969
Commercial Bills	27	<b>34,696</b>	37,969	<b>34,696</b>	37,969
Bond Securities	27	<b>18,466</b>	22,131	<b>18,466</b>	22,131
Deferred Benefits for Superannuation	18 34(c)	<b>71,624</b>	62,887	<b>71,624</b>	62,887
<b>Total Financial Liabilities</b>		<b>182,537</b>	185,817	<b>182,537</b>	185,817

### 32.4 Financial Instruments – Risk Management

The University's operational activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The University's overall risk management program focuses on minimizing potential adverse effects on financial performance due to the unpredictability of financial markets.

Foreign exchange deals are entered into by the University to hedge certain exposures to foreign currency transactions and the University adopts numerous methods to measure each type of risks to which it is exposed. However the exposure to foreign currencies at any one time is immaterial.

Risk management is carried out by the Finance Division under policies approved by the Risk Management Unit. The University has written policies for overall risk management, as well as specific policies covering financial risk.

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32. Financial Instruments (continued)

a) Market Risk

*Price Risk*

Market risk represents the loss of future cash flows or fair value of a financial instrument due to fluctuations of market prices. The University's investment portfolio is comprised of short, medium and long term funds which include Australian and international shares and unit trusts. The University investment is susceptible to market volatility which affects the fair value of the investments. The diversity of the investment portfolio adopted by the University minimizes its susceptibility to market risk. All investments are held at quoted prices.

*Interest Rate Risk*

The objective of managing interest risk is to minimise and control the risks of losses due to interest rate changes and to take advantage of potential profits. Interest risk is managed by monitoring the outlook for interest rates and holding cash in cheque and cash management accounts at two banking institutions. It should be noted that all the interest bearing liabilities of the University are on fixed rates and therefore bear no interest rate risk.

*Sensitivity analysis on interest risk:*

INTEREST RATE EXPOSURE	Current Rate	Amount	Annual return at Current Rate	Rates move by:		
				1%	2%	3%
				Possible effect/	Possible effect/	Possible effect/
				Profit or Loss	Profit or Loss	Profit or Loss
	(%)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Cash Assets	5.33%	113,598	6,055	+/- 1,136	+/- 2,272	+/- 3,408
Debentures	7.50%	984	74	+/- 10	+/- 20	+/- 30
<b>Possible effect movement in interest income in profit or loss</b>				+/- 1,146	+/- 2,292	+/- 3,438

The sensitivity analysis has been prepared for the next 12 months. La Trobe University management does not believe that it is possible to reasonably estimate the interest rates used further than for 12 months.

b) Credit Risk

Credit risk represents the loss that would be recognized if counter parties failed to perform as contracted. The credit risk on financial assets of the University has been recognized in the Balance Sheet in arriving at their Carrying Amount. The University adopts the ageing analysis to measure its credit risk and is not materially exposed to any individual debtor.

c) Liquidity Risk

Liquidity risk represents the University's potential to encounter difficulty in meeting obligations associated with financial liabilities. The University minimises its liquidity risk with the existence of a working capital investment portfolio which provides funds for operational needs on call. The balance of the working capital portfolio is maintained at an amount sufficient to meet the University's operational needs for three months.

Liquidity risk is managed by the University through a five year and a weekly cash flow analysis and monthly trend analysis of account movements. Analytical procedures such as calculating the current ratio are also used for comparisons to a predetermined satisfactory benchmark ratio range.

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
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**32.5 Financial Facilities**

	<b>2009 \$000</b>	2008 \$000
The University has access to the following lines of credit:		
<b>Total facilities:</b>		
Debenture Loans	<b>9,285</b>	9,969
Commercial Bills	<b>34,696</b>	37,969
Bond Securities	<b>18,466</b>	22,131
<b>Facilities Utilised at Balance Date:</b>		
Debenture Loans	<b>9,285</b>	9,969
Commercial Bills	<b>34,696</b>	37,969
Bond Securities	<b>18,466</b>	22,131
<b>Facilities Not Utilised at Balance Date:</b>		
Debenture Loans	-	-
Commercial Bills	-	-
Bond Securities	-	-

**33. Commitments for Expenditure**

	Notes	Consolidated		La Trobe University	
		2009 \$000	2008 \$000	2009 \$000	2008 \$000
<b>33.1 Lease Commitments</b>					
Operating Leases	1.17				
- not later than 1 year		<b>1,204</b>	1,340	<b>6,128</b>	6,263
- later than 1 year and not later than 2 years		<b>729</b>	529	<b>5,655</b>	5,452
- later than 2 years and not later than 5 years		<b>248</b>	127	<b>12,557</b>	14,898
- later than 5 years		-	-	-	6,155
		<b>2,181</b>	1,996	<b>24,337</b>	32,769
<b>33.2 Capital Expenditure Commitments</b>					
Building Works Contracted but not provided for and payable:					
- not later than 1 year		<b>36,524</b>	17,107	<b>36,524</b>	17,107
- later than 1 year and not later than 2 years		<b>63,811</b>	11,260	<b>63,811</b>	11,260
- later than 2 years and not later than 5 years		<b>80,484</b>	2,000	<b>80,484</b>	2,000
- later than 5 years		-	-	-	-
		<b>180,819</b>	30,367	<b>180,819</b>	30,367

**34. Superannuation Plans**

The University contributes to a number of employee funds that are not public sector bodies to which the Financial Management Act 1994 applies. These funds exist to provide benefits for employees and their dependents on the employees' retirement, disability or death. The University satisfies the Superannuation Guarantee Charge requirements through employer contributions to the schemes listed below.

	Notes	Consolidated		La Trobe University	
		2009 \$000	2008 \$000	2009 \$000	2008 \$000
<b>Summary of Superannuation Scheme Payments</b>					
UniSuper Defined Benefit Division (DBD)		<b>24,443</b>	23,803	<b>24,443</b>	23,803
Unisuper Accumulation Super (1)		<b>8,188</b>	7,673	<b>8,188</b>	7,673
Victorian Superannuation Board (Unfunded – Emerging)		<b>5,758</b>	5,235	<b>5,758</b>	5,235
		<b>38,389</b>	36,711	<b>38,389</b>	36,711

**(a) UniSuper Limited**

UniSuper is a multi employer superannuation fund operated by UniSuper Limited as the Corporate Trustee and administered by UniSuper Management Pty Ltd, a wholly owned subsidiary of UniSuper Limited. The operations of UniSuper are regulated by the Superannuation Industry (Supervision) Act 1993.

**UniSuper Defined Benefit Division/ Accumulation Super (2) (DBD)**

UniSuper offers eligible members the choice of two schemes known as the Defined Benefit Plan or Investment Choice Plan where the contribution rate is 21% of member's salary of which the member contributes 7% and the University 14%. Employees appointed to positions classified between Higher Education Worker (HEW) level 1-4 have the option of contributing at half rates (i.e. 3.5% from the employee and 7% from the University).

In 2008, the University adopted the multi employer provisions of AASB 119 Employee Benefits, which allowed for defined benefit obligations to be reported on a defined contribution basis with some additional information. AASB 119 states that this is an appropriate solution for where the employer does not have access to the information required or there is no reliable basis for allocating the benefits, liabilities, assets and costs between employers. Therefore the University didn't account for any surpluses or shortfalls in the defined benefit fund in its accounts. As a consequence of changes to clause 34 of the UniSuper Trust Deed in November 2008, UniSuper have advised that both the Defined Benefit Plan and Investment Choice Plan are defined as Multi Employer Defined Contribution Schemes in accordance with AASB 119 Employee Benefits. Therefore, the University does not have an obligation (legal or constructive) to pay further contributions if the fund does not have sufficient assets to pay all employee benefits under the Trust Deed, and will continue to report on a defined contribution basis.

The employer contribution rate for 2009 is 14% of employee salaries and represents an employer/employee contribution rate of 2:1. These rates are based on the actuarial review completed on 16 May 2003 and comply with the rules governing the Trust Deed. Employer contributions for the year totalled \$24,443,395 (2008 \$23,802,853). It should be noted that effective 1 July 1995 employees had the option of making the equivalent of their 7% contributions from pre-tax income. Therefore the employer paid \$8,970,257 (2008 \$9,343,969) additional contributions on behalf of the employee. Outstanding employer contributions as at 31 December 2009 totalled \$nil (2008 \$nil). There are no loans to fund members.

**UniSuper Accumulation Super (1)**

UniSuper also offers a cash accumulation productivity scheme known as the Award Plus Plan (APP). University employees have no requirement to contribute to the scheme. The University contributes the equivalent of 3% of base salary in respect of those employees who were members of the Defined Benefit Plan or the Investment Choice Plan. Casual and non-permanent employees who do not qualify for membership of the DBD will have a minimum contribution 9% of their annual salary contributed by the University to the APP prescribed under the Superannuation Guarantee Charge Act 1992.

The employer contribution rate is 3% of employee salaries where the staff member is in scheme (a). Where UniSuper Accumulation Super (1) is the only scheme the current contribution rate is 9%. Employer contributions for the year totalled \$8,188,478 (2008 \$7,672,872). There were no outstanding employer contributions as at 31 December 2009 (2008 \$nil). There are no loans to fund members.

**(b) Victorian Superannuation Board**

La Trobe University has, in its staffing profile, a number of employees who are members of the State Superannuation Fund. Amounts reported herein relate to unfunded superannuation liabilities as determined by the above mentioned fund. Employees contributed to this fund on an ongoing basis, but La Trobe as the employer is only required to contribute to the fund when employees are paid a pension or receive a lump sum payout. Consequently, an unfunded liability has been created. As payments occur the liability decreases. Please note that the Fund has been closed to new members. The State Grants (General Purposes) Act 1994 Section 14 provides for the Commonwealth and the State Governments to meet the costs of the payments from the scheme as they emerge. Consequently the Commonwealth Government has reimbursed La Trobe University for the payments actually made to the fund for the emerging costs since 1988. Under the latest Triennium agreement the Commonwealth Government has confirmed that it will continue to do so until 2009. La Trobe University has every reason to believe that this arrangement will continue until the liability is fully paid.

Prior to 1 January 1998 the notional share of the State Superannuation Fund's unfunded liabilities attributable to La Trobe University were disclosed by way of a note to the accounts. As from 1 January 1998 the Department of Treasury and Finance has determined that this unfunded superannuation liability is to be included in the Financial Statements of all Victorian Universities. La Trobe University believes that any disclosure of the unfunded superannuation liability should be matched with the corresponding receivable from the Commonwealth Government as detailed above. Accordingly the current policy of the University is to record the liability and the receivable from the Commonwealth Government.

The change in the method of accounting for the unfunded superannuation liability was shown as an adjustment of \$50,702,000 to the Accumulated Funds of the University at the beginning of the 1998 year. This treatment is in accordance with Australian Accounting Standards. This adjustment at 1 January 1998 was offset by the corresponding adjustment of the equivalent receivable from the Commonwealth Government.

The increase in the liability and the receivable of \$8,737,000 during the 2009 year (2008 \$3,485,000 decrease) is taken up in Operating Expenditure and Operating Revenue respectively. There is no financial impact on the operating result for the year as a result of these changes. While the Net Assets has not altered with these changes, both the Total Assets and Total Liabilities have increased by \$8,737,000 (2008 \$3,485,000 decrease).

During 2009 La Trobe University's contributions to the scheme totalled \$5,758,196 (2008 \$5,109,836). There were no outstanding employer contributions as at 31 December 2009 (2008 \$nil). There are no loans to the University.

The policy adopted for calculating employer contributions is based on the advice of the scheme's trustees, but generally for 2009 the contribution rate represents 79.2% (79.2% 2008) of pensions payable.

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(b) Victorian Superannuation Board (Continued)

	Notes	2009 \$000	2008 \$000
The relevant accounting transactions are detailed below:			
<b>a) Statement of Comprehensive Income Items</b>			
Salary Related Expenditure – increase/(decrease) in superannuation liability		8,737	3,485
Miscellaneous Income – increase/(decrease) in amount receivable for superannuation		8,737	3,485
Amounts relate to the overall increase in the outstanding superannuation Liability and the corresponding receivable from \$62,887,000 at 30 June 2008 to \$71,624,000 at 30 June 2009 as determined by the Fund.			
<b>b) Amounts Receivable from the Commonwealth Government</b>			
Current	18	3,000	3,000
Non-Current	18	68,624	59,887
Total		<u>71,624</u>	<u>62,887</u>
The current receivable was determined using the average increase in employer contributions for the last 10 years.			
<b>c) Unfunded Superannuation Liability</b>			
Current	28	3,000	3,000
Non-Current	28	68,624	59,887
Total		<u>71,624</u>	<u>62,887</u>
The current liability was determined using the average increase in employer contributions for the last 10 years.			

35. Contingent Assets & Liabilities

35.1 Contingent Liabilities

**University Entities**

La Trobe University, being the parent entity, will continue to support La Trobe International Pty. Ltd., La Trobe Innovation Pty. Ltd., and Medical Centre Developments Pty. Ltd. for the foreseeable future to enable the companies to pay their debts as and when they fall due (2008 \$nil).

35.2 Contingent Assets

There are no contingent assets (2008 \$nil).

36. Subsequent Events

There are no material subsequent events.

37. Key Management Personnel Disclosures

37.1 Responsible Persons

In accordance with the directions of the Minister of Finance under the *Financial Management Act 1994*, following disclosures are made:

(a) **Responsible Minister**

The Honourable Jacinta Allan MP

A new Minister has been appointed effective 20 January 2010, The Hon. Bronwyn Pike, Minister for Skills and Workforce Participation

**37.1 Responsible Persons (continued)**

**(b) The names of each person holding the position of Member of Council during the financial year:**

S. Walton	J. Williams	N. Griffin	A. Sheehan	R. Young
P. Johnson	T. Hillman	G. McMahon	C. Freebody	P. Boyle
D. Altman	J. McKenzie	L. Tilley	B. Kelty, AC	
J. Oates	J. Gordon	G. Sculthorpe	M. Rimmer	
R. Guy OAM	M. Van Rooden	T. De Domenico	M. Torney	

**(c) Other Responsible Persons**

P. Lodhiya, Chief Financial Officer

**(d) Remuneration of Responsible Persons**

	2009	2008
	\$000	\$000
Total remuneration received, or due and receivable, by Responsible Persons from the University amounted to:	1,611	1,822

	Number of Responsible Persons	
	2009	2008
Number of Responsible Persons whose income from the University and any related parties was within the following bands:		
\$ 0 - \$ 9,999	5	6
\$ 10,000 - \$ 19,999	3	2
\$ 40,000 - \$ 49,999	1	1
\$ 130,000 - \$ 139,999	-	1
\$ 140,000 - \$ 149,999	1	-
\$ 150,000 - \$ 159,999	1	2
\$ 180,000 - \$ 189,999	1	-
\$ 260,000 - \$ 269,999	1	-
\$ 270,000 - \$ 279,999	1	1
\$ 360,000 - \$ 369,999	-	1
\$ 600,000 - \$ 609,999	-	1
\$ 730,000 - \$ 739,999	1	-

Responsible Persons who received no remuneration (Staff, Student and Community representatives)	8	4
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Remuneration paid to the Responsible Ministers is reported in the Annual Report of the Department of Premier and Cabinet. Other relevant interests are declared in the Register of Member Interests, which each Member of Parliament completes.

**(e) Other transactions of Responsible Persons and related parties:**

A Responsible Person, Mr S. de Pieri, a director of a hotel, which has provided accommodation to University staff on normal commercial terms and conditions. Mr de Pieri is also the Honorary Chairman of the Mildura Arts Festival which the University provides financial support for. The aggregate amounts in respect of the above transactions with Responsible Persons and their related parties were:

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(e) Other transactions of Responsible Persons and related parties (continued):

	2009 \$000	2008 \$000
Mildura Arts Festival	-	28

There were no loans provided by the University to the Responsible Persons during the financial year in 2009 (2008 \$nil).

**37.2 Executive Officers Remuneration**

The number of University Executive Officers (other than Responsible Persons) who exceeded \$100,000 during the year are shown in the first 2 columns in the table below in their relevant income bands. The base remuneration of Executive Officers receiving more than \$100,000 total remuneration are shown in the third and fourth columns. Base remuneration is exclusive of allowances. Bonus payments depend on the terms of individual employment contracts.

Remuneration Income Band	Total remuneration		Base Remuneration	
	2009	2008	2009	2008
\$ 110,000 - \$ 119,999	1	-	1	-
\$ 120,000 - \$ 129,999	2	6	3	6
\$ 130,000 - \$ 139,999	6	1	6	3
\$ 140,000 - \$ 149,999	4	2	5	7
\$ 150,000 - \$ 159,999	9	12	16	12
\$ 160,000 - \$ 169,999	10	5	8	6
\$ 170,000 - \$ 179,999	7	7	7	10
\$ 180,000 - \$ 189,999	8	4	8	4
\$ 190,000 - \$ 199,999	9	6	9	6
\$ 200,000 - \$ 209,999	5	9	8	2
\$ 210,000 - \$ 219,999	4	-	2	-
\$ 220,000 - \$ 229,999	5	1	1	2
\$ 230,000 - \$ 239,999	3	2	2	-
\$ 240,000 - \$ 249,999	2	1	2	1
\$ 250,000 - \$ 259,999	1	2	1	1
\$ 260,000 - \$ 269,999	1	1	-	3
\$ 270,000 - \$ 279,999	1	1	5	5
\$ 280,000 - \$ 289,999	-	2	3	-
\$ 290,000 - \$ 299,999	1	2	-	1
\$ 300,000 - \$ 309,999	1	4	-	1
\$ 310,000 - \$ 319,999	2	1	2	1
\$ 320,000 - \$ 329,999	1	1	1	1
\$ 330,000 - \$ 339,999	2	1	1	-
\$ 340,000 - \$ 349,999	1	-	-	-
\$ 350,000 - \$ 359,999	2	-	-	-
\$ 380,000 - \$ 389,999	2	-	-	-
\$ 400,000 - \$ 409,999	-	1	-	1
\$ 410,000 - \$ 419,999	-	1	-	-
\$ 420,000 - \$ 429,999	1	-	1	-
\$ 450,000 - \$ 459,999	1	-	-	-
<b>TOTAL NUMBERS</b>	<b>92</b>	<b>73</b>	<b>92</b>	<b>73</b>
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
Total remuneration for the year of Executive Officers	<b>19,238</b>	14,972	<b>17,757</b>	13,842

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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE**

**38.1 DEEWR-CGS and Other DEEWR Grants**

	Parent entity (HEP) only			
	Commonwealth Grants		Indigenous Support	
	Scheme#		Fund	
	2009	2008	2009	2008
	\$ 000	\$ 000	\$ 000	\$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	132,051	127,223	468	406
Net accrual adjustments	4,755	515	-	-
<b>Revenue for the year</b>	<b>136,806</b>	<b>127,738</b>	<b>468</b>	<b>406</b>
Surplus/(deficit) from the previous year	1,283	-	-	-
<b>Total revenue including accrued revenue</b>	<b>138,089</b>	<b>127,738</b>	<b>468</b>	<b>406</b>
Less expenses including accrued expenses	(138,089)	(126,454)	(468)	(406)
<b>Surplus/(deficit) for reporting year</b>	<b>0</b>	<b>1,283</b>	<b>-</b>	<b>-</b>

*# Includes the CGS Basic Grant Amount, CGS-Regional Loading, CGS-Enabling Loading and CGS Advances for Future Years*

	Parent entity (HEP) only			
	Equity Programmes*		Workplace Reform	
	Programme		Programme	
	2009	2008	2009	2008
	\$ 000	\$ 000	\$ 000	\$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,134	1,094	1,670	1,658
Net accrual adjustments	-	(5)	-	-
<b>Revenue for the year</b>	<b>1,134</b>	<b>1,089</b>	<b>1,670</b>	<b>1,658</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>1,134</b>	<b>1,089</b>	<b>1,670</b>	<b>1,658</b>
Less expenses including accrued expenses	(1,134)	(1,089)	(1,670)	(1,658)
<b>Surplus/(deficit) for reporting year</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>

*\* Includes Additional Support for Student Disabilities, Disability Performance Funding and HE Equity Support Programme*

	Parent entity (HEP) only			
	Workplace Productivity		Learning & Teaching	
	Programme		Performance Fund	
	2009	2008	2009	2008
	\$ 000	\$ 000	\$ 000	\$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,500	606	2,485	500
Net accrual adjustments	(1,066)	-	-	-
<b>Revenue for the year</b>	<b>434</b>	<b>606</b>	<b>2,485</b>	<b>500</b>
Surplus/(deficit) from the previous year	-	-	(41)	990
<b>Total revenue including accrued revenue</b>	<b>434</b>	<b>606</b>	<b>2,444</b>	<b>1,490</b>
Less expenses including accrued expenses	(434)	(606)	(2,444)	(1,532)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>(41)</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)**

**38.1 DEEWR-CGS and Other DEEWR Grants (Continued)**

	Parent entity (HEP) only			
	Capital Development Pool		Superannuation Programme	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,021	-	5,536	5,698
Net accrual adjustments			(265)	-
<b>Revenue for the year</b>	<b>1,021</b>	<b>-</b>	<b>5,271</b>	<b>5,698</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>1,021</b>	<b>-</b>	<b>5,271</b>	<b>5,698</b>
Less expenses including accrued expenses	(1,021)	-	(5,271)	(5,698)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Parent entity (HEP) only			
	Diversity & Structural Adjustment Fund		Improving Practical Comp of Teacher Education	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	891	1,473	568	517
Net accrual adjustments	-	(1,473)	(418)	-
<b>Revenue for the year</b>	<b>891</b>	<b>-</b>	<b>150</b>	<b>517</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>891</b>	<b>-</b>	<b>150</b>	<b>517</b>
Less expenses including accrued expenses	(891)	-	(150)	(517)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Parent entity (HEP) only			
	Transitional Cost Program		Total	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,007	1,580	148,331	140,754
Net accrual adjustments	-	-	3,006	(963)
<b>Revenue for the year</b>	<b>1,007</b>	<b>1,580</b>	<b>151,337</b>	<b>139,791</b>
Surplus/(deficit) from the previous year	-	-	1,242	1,242
<b>Total revenue including accrued revenue</b>	<b>1,007</b>	<b>1,580</b>	<b>152,579</b>	<b>141,035</b>
Less expenses including accrued expenses	(1,007)	(1,580)	(152,579)	(139,540)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,495</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)**

**38.2 Higher Education Loan Programmes**

	Parent entity (HEP) only			
	HECS-HELP		FEE-HELP	
	(Australian Government payments only)			
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	83,546	85,719	6,532	9,763
Net accrual adjustments	1,846	(3,306)	-	(786)
<b>Revenue for the year</b>	<b>85,392</b>	<b>82,413</b>	<b>6,532</b>	<b>8,977</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>85,392</b>	<b>82,413</b>	<b>6,532</b>	<b>8,977</b>
Less expenses including accrued expenses	(85,392)	(82,413)	(6,532)	(8,977)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Parent entity (HEP) only			
	OS-HELP		Total	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	974	439	91,051	95,921
Net accrual adjustments	-	(439)	1,846	(4,531)
<b>Revenue for the year</b>	<b>974</b>	<b>-</b>	<b>92,897</b>	<b>91,390</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>974</b>	<b>-</b>	<b>92,897</b>	<b>91,390</b>
Less expenses including accrued expenses	(974)	-	(92,897)	(91,390)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**38.3 Scholarships**

	Parent entity (HEP) only			
	Australian Postgraduate Awards		International Postgraduate Research Scholarships	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	2,375	1,995	339	486
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	<b>2,375</b>	<b>1,995</b>	<b>339</b>	<b>486</b>
Surplus/(deficit) from the previous year	742	787	187	(128)
<b>Total revenue including accrued revenue</b>	<b>3,117</b>	<b>2,782</b>	<b>526</b>	<b>358</b>
Less expenses including accrued expenses	(3,117)	(2,039)	(526)	(171)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>742</b>	<b>-</b>	<b>187</b>

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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)**

**38.3 Scholarships (Continued)**

	Parent entity (HEP) only			
	Commonwealth Education		Commonwealth	
	Cost Scholarships		Accommodation Scholarships	
	2009	2008	2009	2008
	\$ 000	\$ 000	\$ 000	\$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,660	1,619	2,804	2,577
Net accrual adjustments	(286)	-	(433)	-
<b>Revenue for the year</b>	<b>1,374</b>	<b>1,619</b>	<b>2,371</b>	<b>2,577</b>
Surplus/(deficit) from the previous year	422	261	567	671
<b>Total revenue including accrued revenue</b>	<b>1,796</b>	<b>1,880</b>	<b>2,938</b>	<b>3,248</b>
Less expenses including accrued expenses	(1,796)	(1,458)	(2,938)	(2,681)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>422</b>	<b>-</b>	<b>567</b>

	Parent entity (HEP) only			
	Indigenous Access		Total	
	Scholarships			
	2009	2008	2009	2008
	\$ 000	\$ 000	\$ 000	\$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	75	53	7,252	6,730
Net accrual adjustments	-	-	(718)	-
<b>Revenue for the year</b>	<b>75</b>	<b>53</b>	<b>6,534</b>	<b>6,730</b>
Surplus/(deficit) from the previous year	-	-	1,921	1,593
<b>Total revenue including accrued revenue</b>	<b>75</b>	<b>53</b>	<b>8,455</b>	<b>8,323</b>
Less expenses including accrued expenses	(75)	(53)	(8,453)	(6,402)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>1,921</b>

**38.4 DIISR Research**

	Parent entity (HEP) only			
	Institutional Grants		Research Training	
	Scheme		Scheme	
	2009	2008	2009	2008
	\$ 000	\$ 000	\$ 000	\$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	5,492	5,331	11,768	12,133
Net accrual adjustments	-	-	(118)	-
<b>Revenue for the year</b>	<b>5,611</b>	<b>5,331</b>	<b>11,650</b>	<b>12,133</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>5,611</b>	<b>5,331</b>	<b>11,650</b>	<b>12,133</b>
Less expenses including accrued expenses	(5,611)	(5,331)	(11,650)	(12,133)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)**

**38.4 DIISR Research (Continued)**

	Parent entity (HEP) only			
	Systemic Infrastructure Initiative		Research Infrastructure Block Grants	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	-	-	2,511	2,545
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	-	-	2,511	2,545
Surplus/(deficit) from the previous year	-	-	828	-
<b>Total revenue including accrued revenue</b>	-	-	3,339	2,545
Less expenses including accrued expenses	-	-	(3,339)	(1,717)
<b>Surplus/(deficit) for reporting year</b>	-	-	-	828

	Parent entity (HEP) only			
	Regional Protection Grants		Implementation Assistance Programme	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	-	1,174	126	126
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	-	1,174	126	126
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	-	1,174	126	126
Less expenses including accrued expenses	-	(1,174)	(126)	(126)
<b>Surplus/(deficit) for reporting year</b>	-	-	-	-

	Parent entity (HEP) only			
	Australian Scheme for Higher Education Repositories		Commercialisation Training Scheme	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	233	223	105	104
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	233	223	105	104
Surplus/(deficit) from the previous year	50	-	182	92
<b>Total revenue including accrued revenue</b>	283	223	287	196
Less expenses including accrued expenses	(283)	(173)	(287)	(14)
<b>Surplus/(deficit) for reporting year</b>	-	50	-	182

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)**

**38.4 DIISR Research (Continued)**

**Parent entity (HEP) only**

	Total	
	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	20,236	21,636
Net accrual adjustments	(118)	-
<b>Revenue for the year</b>	<b>20,118</b>	<b>21,636</b>
Surplus/(deficit) from the previous year	1,060	92
<b>Total revenue including accrued revenue</b>	<b>21,177</b>	<b>21,728</b>
Less expenses including accrued expenses	(21,297)	(20,668)
<b>Surplus/(deficit) for reporting year</b>	<b>(120)</b>	<b>1,060</b>

**38.5 Voluntary Student Unionism and Better Universities Renewal Funding**

**Parent entity (HEP) only**

	VSU Transition Fund		Support for Small Businesses	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,009	900	-	483
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	<b>1,009</b>	<b>900</b>	<b>-</b>	<b>483</b>
Surplus/(deficit) from the previous year	-	-	-	-
<b>Total revenue including accrued revenue</b>	<b>1,009</b>	<b>900</b>	<b>-</b>	<b>483</b>
Less expenses including accrued expenses	(1,009)	(900)	-	(483)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Parent entity (HEP) only**

	Total		Better Universities Renewal Funding	
	2009 \$ 000	2008 \$ 000	2009 \$ 000	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,009	1,383	16,535	14,291
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	<b>1,009</b>	<b>1,383</b>	<b>16,535</b>	<b>14,291</b>
Surplus/(deficit) from the previous year	-	-	13,964	-
<b>Total revenue including accrued revenue</b>	<b>1,009</b>	<b>1,383</b>	<b>30,499</b>	<b>14,291</b>
Less expenses including accrued expenses	(1,009)	(1,383)	(13,964)	(327)
<b>Surplus/(deficit) for reporting year</b>	<b>-</b>	<b>-</b>	<b>16,535</b>	<b>13,964</b>

NOTES TO AND FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)**

**38.6 Australian Research Council Grants**

**(a) Discovery**

	<b>Parent entity (HEP) only</b>			
	<b>Projects</b>		<b>Fellowships</b>	
	<b>2009</b>	2008	<b>2009</b>	2008
	<b>\$ 000</b>	<b>\$ 000</b>	<b>\$ 000</b>	<b>\$ 000</b>
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	3,391	4,087	639	(240)
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	<b>3,391</b>	<b>4,087</b>	<b>639</b>	<b>(240)</b>
Surplus/(deficit) from the previous year	2,064	2,119	-	336
<b>Total revenue including accrued revenue</b>	<b>5,455</b>	<b>6,206</b>	<b>639</b>	<b>96</b>
Less expenses including accrued expenses	(3,615)	(4,142)	-	(96)
<b>Surplus/(deficit) for reporting period</b>	<b>1,840</b>	<b>2,064</b>	<b>639</b>	<b>0</b>

	<b>Parent entity (HEP) only</b>			
	<b>Indigenous</b>		<b>Total</b>	
	<b>2009</b>	2008	<b>2009</b>	2008
	<b>\$ 000</b>	<b>\$ 000</b>	<b>\$ 000</b>	<b>\$ 000</b>
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	18	51	4,048	3,898
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	<b>18</b>	<b>51</b>	<b>4,048</b>	<b>3,898</b>
Surplus/(deficit) from the previous year	69	34	2,134	2,490
<b>Total revenue including accrued revenue</b>	<b>87</b>	<b>85</b>	<b>6,181</b>	<b>6,388</b>
Less expenses including accrued expenses	(62)	(16)	(3,677)	(4,254)
<b>Surplus/(deficit) for reporting year</b>	<b>25</b>	<b>69</b>	<b>2,504</b>	<b>2,134</b>

**(b) Linkages**

	<b>Parent entity (HEP) only</b>			
	<b>Infrastructure</b>		<b>International</b>	
	<b>2009</b>	2008	<b>2009</b>	2008
	<b>\$ 000</b>	<b>\$ 000</b>	<b>\$ 000</b>	<b>\$ 000</b>
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	577	700	16	(10)
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	<b>577</b>	<b>700</b>	<b>16</b>	<b>(10)</b>
Surplus/(deficit) from the previous year	551	787	-	40
<b>Total revenue including accrued revenue</b>	<b>1,128</b>	<b>1,487</b>	<b>16</b>	<b>30</b>
Less expenses including accrued expenses	(551)	(936)	-	(30)
<b>Surplus/(deficit) for reporting year</b>	<b>577</b>	<b>551</b>	<b>16</b>	<b>-</b>

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**38. ACQUITTAL OF AUSTRALIAN GOVERNMENT FINANCIAL ASSISTANCE (Continued)**

**38.6 Australian Research Council Grants (Continued)**

**(b) Linkages (Continued)**

	<b>Parent entity (HEP) only</b>			
	<b>Projects</b>		<b>Total</b>	
	<b>2009 \$ 000</b>	2008 \$ 000	<b>2009 \$ 000</b>	2008 \$ 000
Financial assistance received in CASH during the reporting period (total cash received from the Australian Government for the Programmes)	1,509	1,523	2,102	2,213
Net accrual adjustments	-	-	-	-
<b>Revenue for the year</b>	<b>1,509</b>	1,523	<b>2,102</b>	2,213
Surplus/(deficit) from the previous year	951	679	1,501	1,506
<b>Total revenue including accrued revenue</b>	<b>2,461</b>	2,203	<b>3,603</b>	3,719
Less expenses including accrued expenses	(1,295)	(1,252)	(1,846)	(2,218)
<b>Surplus/(deficit) for reporting year</b>	<b>1,166</b>	951	<b>1,757</b>	1,501

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### 39. Particulars Relating To Entities In The Economic Entity's Accounts

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1.2:

#### a) Contribution of Subsidiary Commercial Entities to Operating Surplus

ENTITY	COUNTRY OF INCORPORATION	CONTRIBUTION TO CONSOLIDATED OPERATING SURPLUS		OWNERSHIP INTEREST	
		2009 \$000	2008 \$000	2009 %	2008 %
La Trobe International Pty Ltd	Australia	-	-	100	100
La Trobe Innovations Pty. Ltd.	Australia	45	(362)	100	100
Medical Centre Developments Pty Ltd	Australia	2,020	1,604	100	100
<b>Total</b>		<b>2,065</b>	<b>1,242</b>		

#### b) Financial Performance of Subsidiary Commercial Entities

Name	La Trobe International Pty. Ltd. *	La Trobe Innovations Pty. Ltd.	Medical Centre Developments Pty. Ltd.	Total
Domicile	Australia	Australia	Australia	

#### Income Statement

<b>Total Revenue</b>	<b>2009</b>	<b>\$ 000</b>	-	<b>103</b>	<b>5,072</b>	<b>5,175</b>
Total Revenue	2008	\$ 000	-	(488)	5,101	4,613
<b>Total Expenditure</b>	<b>2009</b>	<b>\$ 000</b>	-	<b>38</b>	<b>2,186</b>	<b>2,224</b>
Total Expenditure	2008	\$ 000	-	29	2,809	2,838
<b>Tax</b>	<b>2009</b>	<b>\$ 000</b>	-	<b>20</b>	<b>866</b>	<b>886</b>
Tax	2008	\$ 000	-	(155)	688	533
<b>Operating Result</b>	<b>2009</b>	<b>\$ 000</b>	-	<b>45</b>	<b>2,020</b>	<b>2,065</b>
Operating Result	2008	\$ 000	-	(362)	1,604	1,242

#### Balance Sheet

<b>Working Capital</b>	<b>2009</b>	<b>\$'000</b>	-	<b>374</b>	<b>(3,886)</b>	<b>(3,512)</b>
Working Capital	2008	\$'000	-	208	(4,517)	(4,309)
<b>Physical Assets</b>	<b>2009</b>	<b>\$'000</b>	-	-	<b>16,864</b>	<b>16,864</b>
Physical Assets	2008	\$'000	-	-	13,128	13,128
<b>Total Assets</b>	<b>2009</b>	<b>\$'000</b>	-	<b>470</b>	<b>21,335</b>	<b>25,396</b>
Total Assets	2008	\$'000	-	388	18,311	25,396
<b>External Borrowings</b>	<b>2009</b>	<b>\$'000</b>	-	-	<b>18,465</b>	<b>18,465</b>
External Borrowings	2008	\$'000	-	-	22,130	22,130
<b>Total Liabilities</b>	<b>2009</b>	<b>\$'000</b>	-	<b>248</b>	<b>21,846</b>	<b>22,094</b>
Total Liabilities	2008	\$'000	-	212	23,649	23,861
<b>Equity</b>	<b>2009</b>	<b>\$'000</b>	-	<b>222</b>	<b>(511)</b>	<b>(289)</b>
Equity	2008	\$'000	-	176	(5,338)	(5,162)

\* Dormant company